

**REGISTERED NUMBER: 04613891 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2012**  
**FOR**  
**A. G. M. WHOLESALE LIMITED**



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FOR THE YEAR ENDED 31 DECEMBER 2012**

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**A. G. M. WHOLESALE LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2012**

**DIRECTORS:**

Mr D N Wilson  
Mrs M Wilson  
Mr M Wilson

**SECRETARY:**

Mrs M Wilson

**REGISTERED OFFICE:**

7 Frensham Road  
Sweet Briar Industrial Estate  
Norwich  
Norfolk  
NR3 2BT

**REGISTERED NUMBER:**

04613891 (England and Wales)



**ABBREVIATED BALANCE SHEET**  
**31 DECEMBER 2012**

	Notes	2012 £	£	2011 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		45,000		48,000
Tangible assets	3		14,312		16,742
			<u>59,312</u>		<u>64,742</u>
<b>CURRENT ASSETS</b>					
Stocks		338,515		335,208	
Debtors		45,179		53,184	
Cash at bank and in hand		50,815		70,881	
		<u>434,509</u>		<u>459,273</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>475,654</u>		<u>507,746</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(41,145)</u>		<u>(48,473)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			18,167		16,269
<b>PROVISIONS FOR LIABILITIES</b>			2,132		2,452
<b>NET ASSETS</b>			<u>16,035</u>		<u>13,817</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		300		300
Profit and loss account			15,735		13,517
<b>SHAREHOLDERS' FUNDS</b>			<u>16,035</u>		<u>13,817</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

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**A. G. M. WHOLESALE LIMITED (REGISTERED NUMBER: 04613891)**

**ABBREVIATED BALANCE SHEET - continued**  
**31 DECEMBER 2012**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 September 2013 and were signed on its behalf by:

Mr D N Wilson - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2012**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The company has net current liabilities of £41,145 at the year end. The directors consider it appropriate to prepare the financial statements on the going concern basis of accounting as the directors are owed £310,613 by the company at the year end, and the directors have indicated that they will continue to support the company by not seeking repayment of all the amounts owing to them.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty five years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                      - 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2012	
and 31 December 2012	<u>75,000</u>
<b>AMORTISATION</b>	
At 1 January 2012	27,000
Amortisation for year	<u>3,000</u>
At 31 December 2012	<u>30,000</u>
<b>NET BOOK VALUE</b>	
At 31 December 2012	<u>45,000</u>
At 31 December 2011	<u>48,000</u>



NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2012

3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 January 2012	37,688
Additions	96
At 31 December 2012	<u>37,784</u>
<b>DEPRECIATION</b>	
At 1 January 2012	20,946
Charge for year	2,526
At 31 December 2012	<u>23,472</u>
<b>NET BOOK VALUE</b>	
At 31 December 2012	<u>14,312</u>
At 31 December 2011	<u>16,742</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
100	Class A	£1	100	100
100	Class B	£1	100	100
100	Class C	£1	100	100
			<u>300</u>	<u>300</u>



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