

COMPANY REGISTRATION NUMBER 04613612

ROBERT SCOTT LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
29th FEBRUARY 2012

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ROBERT SCOTT LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 29th FEBRUARY 2012

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ROBERT SCOTT LIMITED
ABBREVIATED BALANCE SHEET

29th FEBRUARY 2012

	Note	2012 £	£	2011 £	£
FIXED ASSETS	1				
Tangible assets			3,531		1,663
CURRENT ASSETS					
Stocks		38,450		38,462	
Debtors		15,654		19,201	
Cash at bank and in hand		-		10,298	
		<u>54,104</u>		<u>67,961</u>	
CREDITORS: Amounts falling due within one year		<u>54,429</u>		<u>66,256</u>	
NET CURRENT (LIABILITIES)/ASSETS			(325)		1,705
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,206</u>		<u>3,368</u>
PROVISIONS FOR LIABILITIES			489		64
			<u>2,717</u>		<u>3,304</u>
CAPITAL AND RESERVES					
Called-up equity share capital	3		2		2
Profit and loss account			2,715		3,302
SHAREHOLDER'S FUNDS			<u>2,717</u>		<u>3,304</u>

The Balance Sheet continues on the following page
The accounting policies and notes on pages 3 to 4 form part of these abbreviated accounts.

ROBERT SCOTT LIMITED
ABBREVIATED BALANCE SHEET (continued)
29th FEBRUARY 2012

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 23rd July 2012

MR R C SCOTT
Director

Company Registration Number 04613612



The accounting policies and notes on pages 3 to 4 form part of these abbreviated accounts.

ROBERT SCOTT LIMITED
ACCOUNTING POLICIES
YEAR ENDED 29th FEBRUARY 2012

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

(b) Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

(c) Fixed assets

All fixed assets are initially recorded at cost

(d) Depreciation

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows

Plant & Machinery	-	25% reducing balance
Motor Vehicles	-	25% reducing balance

(e) Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

(f) Work in progress

Work in progress is valued at selling price based on work completed at the year end in accordance with UITF 40. Provision is made for any foreseeable losses where appropriate

(g) Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

(h) Deferred taxation

Deferred tax is provided on the liability method in respect of all timing differences that have originated but not reversed at the balance sheet date

(i) Financial Instruments

The only financial instruments in issue are ordinary shares which are classified as equity

ROBERT SCOTT LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 29th FEBRUARY 2012

1 FIXED ASSETS

	Tangible Assets £
COST	
At 1st March 2011	15,466
Additions	<u>3,048</u>
At 29th February 2012	<u>18,514</u>
DEPRECIATION	
At 1st March 2011	13,803
Charge for year	<u>1,180</u>
At 29th February 2012	<u>14,983</u>
NET BOOK VALUE	
At 29th February 2012	<u>3,531</u>
At 28th February 2011	<u>1,663</u>

2 TRANSACTIONS WITH THE DIRECTOR

During the year Robert Scott Limited issued invoices worth £5,180 to BHS Construction Services Limited, a company where Mr R C Scott is a director and shareholder

3 SHARE CAPITAL**Authorised share capital**

	2012 £	2011 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid

	2012 No	£	2011 No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>