

REGISTERED NUMBER: 04613284 (England and Wales)

Financial Statements for the Year Ended 31 January 2017

for

K & J Chahal Limited

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for the Year Ended 31 January 2017**

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K & J Chahal Limited
Company Information
for the Year Ended 31 January 2017

DIRECTOR: Mrs Jagjit Kaur Chahal

SECRETARY: Mr Kamaljit Singh Chahal

REGISTERED OFFICE: Desai House
9-13 Holbrook Lane
Coventry
West Midlands
CV6 4AD

REGISTERED NUMBER: 04613284 (England and Wales)

ACCOUNTANTS: Desai & Co Accountants
Desai House
9-13 Holbrook Lane
Coventry
West Midlands
CV6 4AD

K & J Chahal Limited (Registered number: 04613284)

Balance Sheet
31 January 2017

	Notes	31.1.17 £	£	31.1.16 £	£
FIXED ASSETS					
Intangible assets	4		91,250		91,250
CURRENT ASSETS					
Inventories	5	25,309		25,545	
Debtors	6	513		514	
Cash at bank and in hand		13,421		6,851	
		39,243		32,910	
CREDITORS					
Amounts falling due within one year	7	118,433		114,913	
NET CURRENT LIABILITIES			(79,190)		(82,003)
TOTAL ASSETS LESS CURRENT LIABILITIES			12,060		9,247
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings	8	12,058		9,245	
SHAREHOLDERS' FUNDS			12,060		9,247

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

K & J Chahal Limited (Registered number: 04613284)

Balance Sheet - continued

31 January 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 31 October 2017 and were signed by:

Mrs Jagjit Kaur Chahal - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 January 2017

1. STATUTORY INFORMATION

K & J Chahal Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net value of goods sold, excluding value added tax.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Stocks

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3.

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1 February 2016	
and 31 January 2017	<u>100,000</u>
AMORTISATION	
At 1 February 2016	
and 31 January 2017	<u>8,750</u>
NET BOOK VALUE	
At 31 January 2017	<u>91,250</u>
At 31 January 2016	<u>91,250</u>

5. INVENTORIES

	31.1.17	31.1.16
	£	£
Stocks	<u>25,309</u>	<u>25,545</u>

Notes to the Financial Statements - continued
for the Year Ended 31 January 2017

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.1.17	31.1.16
	£	£
Prepayments	<u>513</u>	<u>514</u>
7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.1.17	31.1.16
	£	£
Trade creditors	311	321
Corporation tax	2,953	3,146
Value added tax	990	997
Directors' current accounts	113,772	110,075
Accrued expenses	<u>407</u>	<u>374</u>
	<u>118,433</u>	<u>114,913</u>
8. RESERVES		Retained earnings
		£
At 1 February 2016		9,245
Profit for the year		11,813
Dividends		<u>(9,000)</u>
At 31 January 2017		<u>12,058</u>

9. RELATED PARTY DISCLOSURES

During the year, the Company has paid rent of £5,400 (2016 : £5400) in respect of use of property owned by the director & Secretary.

K & J Chahal Limited
Report of the Accountants to the Director of
K & J Chahal Limited

The following reproduces the text of the report prepared for the director and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 January 2017 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Desai & Co Accountants
Desai House
9-13 Holbrook Lane
Coventry
West Midlands
CV6 4AD

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.