

Return of Final Meeting in a
Creditors' Voluntary Winding Up
Pursuant to Section 106 of the
Insolvency Act 1986

S106

To the Registrar of Companies

For Official Use

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Company Number

04613120

Name of Company

A & A Pharmaceuticals Limited

I / ~~We~~

Gagen Dulari Sharma
257 Hagley Road
Birmingham
B16 9NA

give notice

- 1 that a general meeting of the company was held on / ~~summoned for~~ 05 December 2011 pursuant to section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and that the same was done accordingly / ~~no quorum was present~~ at the meeting
- 2 that a meeting of the creditors of the company was duly held on / ~~summoned for~~ 05 December 2011 pursuant to section 106 of the Insolvency Act 1986 for the purpose of having the said account laid before it showing how the winding up of the company has been conducted and the property of the company disposed of and that the same was done accordingly / ~~no quorum was present~~ at the meeting

Signed



Date

08 December 2011

Sharma & Co
257 Hagley Road
Birmingham
B16 9NA

Ref A746/GDS/IE

For Official Use

Insolvency Sect

Post Room

TUESDAY



A09 13/12/2011 #15
COMPANIES HOUSE

**A & A Pharmaceuticals Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 15 October 2010 To 5 December 2011**

S of A £	£	£
COSTS OF REALISATION		
VAT - Unrecoverable	119 28	(119 28)
ASSET REALISATIONS		
Bank Interest Gross	2 48	
Third Party Funds	4,000 00	4,002 48
COST OF REALISATIONS		
Specific Bond	60 00	
Preparation of S of A	3,519 90	
Statutory Advertising	303 30	(3,883 20)
UNSECURED CREDITORS		
(16,005 08) Trade & Expense Creditors	NIL	
(25,412 59) Banks/Institutions	NIL	
(13,934 72) HM Revenue & Customs - Corporation	NIL	NIL
DISTRIBUTIONS		
(100 00) Ordinary Shareholders	NIL	NIL
(55,452.39)		(0 00)
REPRESENTED BY		
		NIL

I confirm that the above account has been reconciled with the account held by the Secretary of State


Gagen Dulari Sharma
Liquidator

Our Ref: GDS/IE/A746/F

23 September 2011

TO ALL MEMBERS AND KNOWN CREDITORS



Dear Sirs

A & A Pharmaceuticals Limited – In Liquidation

Company Number: 04613120

Registered Office. Was: 11 Market Place, Long Buckby, Northampton, NN6 7RR

Now: 257 Hagley Road, Birmingham, B16 9NA

1. Introduction

I enclose Notice of the Final Meetings of Members and Creditors in the above matter, pursuant to Section 106 of the Insolvency Act 1986

These meetings, which are purely formal, are convened to enable me as Liquidator to present an account of the winding up now that the administration has reached its conclusion. The meeting will comprise the presentation of this report and therefore it is not necessary for you to attend.

Should you not wish to attend the Final Meeting, it would be most helpful and it would assist me in my administration, if you would complete the enclosed form of proxy and return it by the date prescribed in the Notice.

2 Receipts and Payments Account

A copy of the Liquidator's Final Receipts and Payments Account since the date of my appointment and projected to the date of the Meeting, is attached.

3 Realisation of Assets

Third Party Funds

- These are the Director's personal funds, paid into the Company to assist with the costs of the Liquidation

257 Hagley Road
Birmingham
B16 9NA

T 0121 454 2700

F 0121 455 8254

E recover@sharmaandco.com

www.sharmaandco.com



SHARMA ASSOCIATES LTD Registered in England Company Reg No 4799065

IMPORTANT NOTICE

Partners acting as administrators or administrative receivers contract without personal liability



4. Creditors Claims

- The unsecured liabilities disclosed in the Statement of Affairs totalled £55,352 59 No claims have been formally agreed, as there are no funds to enable a distribution to creditors

5 Liquidator's Remuneration and Disbursements

- Authority was given at the Meeting of Creditors held on 15 October 2011 for the Liquidator to draw a Statement of Affairs fee of £4,500 plus VAT I have drawn £3,532 31 in relation to this fee
- Authority was also given for the Liquidator to draw fees on a time costs basis I would confirm that to date I have not drawn any remuneration as Liquidator, including those necessarily being incurred in the statutory investigation and convening and holding of the Final Meeting

The following time has been spent in administration of the company's affairs -

Classification Of work function	Office Holder	Senior Professionals	Assistants & Support Staff	Total Hours
Administration And planning	-	6.54	-	6.54
Investigations	-	1.12	-	1.12
Realisation of assets	-	-	-	-
Creditors	-	-	-	-
	0.00	8.06	0.00	
Total Time Costs	£Nil	£1,410	£Nil	£1,410
Fees Drawn on Account				Nil
Balance Outstanding				£1,410

The above categories cover the following activities -

Administration and Planning	Case Planning Administrative set-up Appointment notification Maintenance of records Statutory reporting
Investigations	SIP 2 review CDDA reports Investigating antecedent transactions
Realisation of Assets	Identifying, securing, insuring assets Retention of title Debt collection Property, business and asset sales
Creditors	Communication with creditors Creditors' claims (including employees' and other preferential creditors')

The disbursements charged to the estate comprise of external supplies of incidental services specifically identifiable to the case, such as insurances, case advertising, invoiced travel, external room-hire and document storage

A copy of 'A Creditors' Guide to Liquidators' Fees' is available on request or can be downloaded from <http://www.insolvency-practitioners.org.uk/page.aspx?pageID=104>

Details of Sharma & Co's charge out policy and rates are attached

To date, the following external disbursements (Category 1) have been paid:-

	£
Specific Bond	60 00
Statutory Advertising	226 80
	<u>286 80</u>

6 Resolutions

The under mentioned resolutions are proposed They are also listed in the attached form of proxy and I would ask you to complete this to indicate your acceptance or rejection of the proposals

- To approve the Liquidator's summary of the Receipts and Payments
- To approve the Liquidator's acts, dealings and her conduct of the liquidation
- To determine the Liquidator's release

Should you have any matters which you may wish to raise with me prior to the meeting, please do not hesitate to contact me or my colleague, Ian Evans

Yours faithfully

G Sharma

Mrs G D Sharma

Liquidator

*Licensed to practise as an Insolvency Practitioner
in the UK by the Insolvency Practitioners Association*

NOTICE TO MEMBERS AND CREDITORS

OF FINAL MEETINGS

A & A Pharmaceuticals Limited

(in Creditors Voluntary Liquidation)

Company Number: 04613120

NOTICE IS HEREBY GIVEN pursuant to Section 106 of the Insolvency Act, 1986, that a Final Meeting of the Members and a Final Meeting of the Creditors of the above named Company will be held on 5 December 2011, at the offices of Sharma & Co, 257 Hagley Road, Birmingham B16 9NA at 10 00am and 10 30am respectively, for the purpose of having an account laid before them and to receive the Report of the Liquidator showing how the winding up of the company has been conducted and its property disposed of and for hearing any explanation that may be given by the Liquidator

Any Member or Creditor entitled to attend and vote, is entitled to appoint a proxy to attend and vote instead of him or her and such proxy need not also be a Member or a Creditor

Proxies to be used at the Meetings must be lodged with the Liquidator at 257 Hagley Road, Birmingham B16 9NA no later than 12noon of the previous day

Dated this 23rd day of September 2011



Gagen Dulari Sharma
Liquidator

A & A PHARMACEUTICALS LIMITED
(IN CREDITORS VOLUNTARY LIQUIDATION)

SUMMARY OF THE LIQUIDATOR'S RECEIPTS AND PAYMENTS ACCOUNT FOR THE
PERIOD FROM 15 OCTOBER 2011 TO 5 DECEMBER 2011

Assets per Statement of
Affairs

£

RECEIPTS

Bank Interest

£

2 07

Third Party Funds

4,000 00

4,002 07

PAYMENTS

Specific Bond

60 00

Preparation of Statement of Affairs

3,532 31

Statutory Advertising

303 30

Vat Payable

106 46

4,002 07

Balance in hand

Nil

A CREDITORS' GUIDE TO LIQUIDATORS' FEES

CHARGING, EXPENSES AND DISBURSEMENTS POLICY STATEMENT

Charging Policy

- Directors, managers, administrators, cashiers and support staff are allocated an hourly charge out rate which is reviewed from time to time
- Work undertaken by cashiers and support staff will be or has been charged for separately and such work will not or has not also been charged for as part of the hourly rates charged by directors, managers and administrators
- Time spent by partners and all staff in relation to the insolvency estate is charged to the estate
- Time is recorded in actual minute units
- Time billed is subject to Value Added Tax (VAT) at the applicable rate

Expenses and disbursements policy

- Only expenses and disbursements properly incurred in relation to an insolvency estate are re-charged to the insolvency estate
- Expenses and disbursements which comprise external supplies of incidental services specifically identifiable to the insolvency estate require disclosure to creditors, but do not require creditors' approval prior to being drawn from the insolvency estate. These are known as "Category 1" disbursements
- Expenses and disbursements which are not capable of precise identification and calculation (for example any which include an element of shared or allocated costs) require the approval of creditors prior to being drawn from the insolvency estate. These are known as "Category 2" disbursements
- General office overheads are not recharged to the insolvency estate as a disbursement
- Any payments to outside parties in which the office holder or his firm or any associate has an interest will only be made with the approval of creditors
- Where applicable, expenses and disbursements recharged to or incurred directly by an insolvency estate are subject to VAT at the applicable rate

Disbursements

In accordance with Statement of Insolvency Practice 9 (SIP9) the basis of disbursement allocation in respect of disbursements incurred by the Office Holder in connection with the administration of the estate must be fully disclosed to creditors. Disbursements are categorised as either category 1, being expenses directly referable to a third party, e.g. statutory advertising, external meeting room hire, specific bond insurance and courier costs, external archive, storage and subsequent destruction and Company Search fees, or Category 2, being expenses incurred by the firm and recharged to the estate, which may include a profit element, e.g. postage, stationary and storage

Category 1 disbursements are recoverable in full from the estate without prior approval from creditors

Category 2 disbursements are not charged by this firm

Agent's Costs

Charged at cost based upon the charge made by the Agent instructed, the term Agent includes

- Solicitors/Legal Advisors
- Auctioneers/Valuers
- Accountants
- Quantity Surveyors
- Estate Agents
- Other Specialist Advisors

Charge-out Rates

It is the office holder's policy to ensure that work undertaken is carried out by the appropriate grade of staff required for each task, having regard to its complexity and the skill and experience actually required to perform it

Grade	Charge-out rate (£ per hour)
Partner	325
Manager	225
Other Senior Professionals	175
Assistant & Support Staff	85 – 100

Sharma & Co's charge out rates are reviewed periodically