

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2007
FOR
A & A PHARMACEUTICALS LIMITED**



BRINDLEYS



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COMPANIES HOUSE

A & A PHARMACEUTICALS LIMITED

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for the Year Ended 31 December 2007

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A & A PHARMACEUTICALS LIMITED

COMPANY INFORMATION
for the Year Ended 31 December 2007

DIRECTORS: Anil Tugnet
Anu Bala Tugnet

SECRETARY: Anil Tugnet

REGISTERED OFFICE: 11 Market Place
Long Buckby
Northampton
NN6 7RR

REGISTERED NUMBER 4613120 (England and Wales)

ACCOUNTANTS: Brindleys Limited
2 Wheeleys Road
Edgbaston
Birmingham
West Midlands
B15 2LD



A & A PHARMACEUTICALS LIMITED

ABBREVIATED BALANCE SHEET
31 December 2007

| | Notes | 2007 £ | 2006 £ |
|--|-------|----------------|----------------|
| FIXED ASSETS | | | |
| Intangible assets | 2 | 226,727 | 240,897 |
| Tangible assets | 3 | <u>73,175</u> | <u>78,344</u> |
| | | 299,902 | 319,241 |
| CURRENT ASSETS | | | |
| Stocks | | 71,186 | 62,913 |
| Debtors | | 104,610 | 176,657 |
| Cash at bank and in hand | | <u>242,022</u> | <u>92,376</u> |
| | | 417,818 | 331,946 |
| CREDITORS | | | |
| Amounts falling due within one year | | <u>241,618</u> | <u>199,271</u> |
| NET CURRENT ASSETS | | <u>176,200</u> | <u>132,675</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 476,102 | 451,916 |
| CREDITORS | | | |
| Amounts falling due after more than one year | 4 | <u>177,174</u> | <u>191,929</u> |
| NET ASSETS | | <u>298,928</u> | <u>259,987</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 5 | 100 | 100 |
| Profit and loss account | | <u>298,828</u> | <u>259,887</u> |
| SHAREHOLDERS' FUNDS | | <u>298,928</u> | <u>259,987</u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

A & A PHARMACEUTICALS LIMITED
ABBREVIATED BALANCE SHEET - continued
31 December 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 17 October 2008 and were signed on its behalf by



Anil Tugnet - Director

The notes form part of these abbreviated accounts

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BRINDLEYS

A & A PHARMACEUTICALS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 December 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of twenty years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

| | |
|---------------------|---------------------------|
| Short leasehold | - 10% on cost |
| Plant and machinery | - 15% on reducing balance |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

A & A PHARMACEUTICALS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 December 2007**

| | | |
|----------|---|--------------------|
| 2 | INTANGIBLE FIXED ASSETS | Total £ |
| | COST | |
| | At 1 January 2007 | |
| | and 31 December 2007 | <u>283,407</u> |
| | AMORTISATION | |
| | At 1 January 2007 | 42,510 |
| | Charge for year | <u>14,170</u> |
| | At 31 December 2007 | <u>56,680</u> |
| | NET BOOK VALUE | |
| | At 31 December 2007 | <u>226,727</u> |
| | At 31 December 2006 | <u>240,897</u> |
| 3 | TANGIBLE FIXED ASSETS | Total £ |
| | COST | |
| | At 1 January 2007 | 108,981 |
| | Additions | <u>7,101</u> |
| | At 31 December 2007 | <u>116,082</u> |
| | DEPRECIATION | |
| | At 1 January 2007 | 30,638 |
| | Charge for year | <u>12,269</u> |
| | At 31 December 2007 | <u>42,907</u> |
| | NET BOOK VALUE | |
| | At 31 December 2007 | <u>73,175</u> |
| | At 31 December 2006 | <u>78,343</u> |
| 4 | CREDITORS | |
| | Creditors include the following debts falling due in more than five years | |
| | | 2007 £ |
| | | 2006 £ |
| | Repayable by instalments | |
| | Bank loan > 5 years | <u>118,593</u> |
| | | <u>99,009</u> |



A & A PHARMACEUTICALS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 December 2007

5 CALLED UP SHARE CAPITAL

| Authorised Number | Class | Nominal value | 2007 £ | 2006 £ |
|----------------------|--------------|------------------|---------------|---------------|
| 5,000 | "A" Ordinary | £1 | 5,000 | 5,000 |
| 5,000 | "B" Ordinary | £1 | <u>5,000</u> | <u>5,000</u> |
| | | | <u>10,000</u> | <u>10,000</u> |

| Allotted, issued and fully paid Number | Class | Nominal value | 2007 £ | 2006 £ |
|---|--------------|------------------|------------|------------|
| 50 | "A" Ordinary | £1 | 50 | 50 |
| 50 | "B" Ordinary | £1 | <u>50</u> | <u>50</u> |
| | | | <u>100</u> | <u>100</u> |