HELIOS MOODY CONSULTANTS LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2017

HELIOS MOODY CONSULTANTS LIMITED

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FOR THE YEAR ENDED 31ST DECEMBER 2017

The Accounts are comprised of the following:

Please note that the Accounts comprise of HTML and iXBRL source code and that this is a printed or visual representation of that source code some of which will not be displayed or printed.

HELIOS MOODY CONSULTANTS LIMITED

Company No. 04612385

STATEMENT OF FINANCIAL POSITION

AS AT 31ST DECEMBER 2017

	Note	£	2017 £	2016 £
FIXED ASSETS				
Property, plant and equipment	4		15320	15221
			15320	15221
CURRENT ASSETS				
Debtors	5	-		2067
Cash at bank and in hand		7902		14573
		7902		16640
CURRENT LIABILITIES				
Creditors: amounts falling due				
within one year	6	21124		28832
NET CURRENT LIABILITIES			(13222)	(12192)
TOTAL ASSETS LESS CURRENT LIABILITIES			2098	3029
Creditors: amounts falling due				
after more than one year			-	-
NET ASSETS			2098	3029
CAPITAL AND RESERVES				
Called up share capital			1	1
Retained earnings			2097	3028
SHAREHOLDERS FUNDS			2098	3029

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies which are subject to the small companies' regime. The Income Statement has not been delivered to the Registrar of Companies.

For the year ended 31st December 2017 the Company is entitled to the exemption from the requirement to obtain an audit conferred by section 477 of the Companies Act 2006 and the members have not required the company to obtain an audit in accordance with section 476 of the Act.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the Board on 1 September 2018

H Moody
Director
Company Number 04612385 (England)

HELIOS MOODY CONSULTANTS LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2017

1 Statutory information

Helios Moody Consultants Limited is a private company limited by shares and registered under company number 04612385 in England. Its registered office address is Lillieburn House, Pump Close, Leybourne, Kent. ME19 5HH.

These financial statements are presented in Sterling, which is the functional currency of the company.

2 Accounting policies

Basis of preparation of financial statements

The accounts have been prepared under the historical cost convention in accordance with the accounting policies set out below, and in accordance with Financial Reporting Standard 102 Section 1A and the Companies Act 2006.

Income Recognition

Revenue is measured at the fair value of the consideration received or receivable. Turnover is shown net of value added tax, returns, rebates and discounts. Revenue is recognised for the sale of goods when the vendor has transferred the significant risks and rewards of ownership, it is possible that the economic benefit will flow to the entity and the revenue and associated costs can be reliably measured.

Depreciation

Depreciation is provided on all property, plant and equipment, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant, machinery and vehicles	10% - 15% reducing balance

Leasing

Assets, obtained under hire purchase contracts and finance leases, are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account on a straight line basis.

3 Employee information

The average number of employees during the accounting period was 2 (2016 - 2).

4 Property, plant and equipment

	Plant and Machinery	Fixtures and Fittings	Total
	£	£	£
Cost			
At 1st January 2017	18016	2350	20366
Additions	830	-	830
At 31st December 2017	18846	2350	21196
Depreciation			
At 1st January 2017	3835	1310	5145
Charge for year	627	104	731
At 31st December 2017	4462	1414	5876
Net Book Value			
At 31st December 2017	14384	936	15320
At 31st December 2016	14181	1040	15221

5 Debtors

	2017	2016
	£	£
Trade Debtors	-	2067
	-	2067

6 Creditors: amounts falling due within one year

	2017	2016
	£	£
Corporation tax	2122	7858
Taxes and social security costs	8855	12530
Other creditors	10147	8444
	21124	28832

7 Transactions with Directors

There were no transactions with Directors except as reflected in the Director's loan account for each Director. The closing balances of each account are as detailed below. Credit balances are shown without brackets. These balances are included in the figure for "Creditors and Accruals" in the accounts. Overdrawn balances are included in the figure for "Other Debtors".

	2017	2016
	£	£
H Moody	180	493
	180	493