

Registered Number 04612011

Toxicology Advice & Consulting Limited

Abbreviated Accounts

31 December 2010

Toxicology Advice & Consulting Limited

Registered Number 04612011

Company Information

Registered Office:

8/10 South Street

Epsom

Surrey

KT18 7PF

Reporting Accountants:

Williams & Co

Chartered Accountants

8-10 South Street

Epsom

Surrey

KT18 7PF

Toxicology Advice & Consulting Limited

Registered Number 04612011

Balance Sheet as at 31 December 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	13,040	4,795
		<u>13,040</u>	<u>4,795</u>
Current assets			
Debtors		158,873	281,221
Cash at bank and in hand		403,490	202,281
Total current assets		<u>562,363</u>	<u>483,502</u>
Creditors: amounts falling due within one year		(479,611)	(389,166)
Net current assets (liabilities)		82,752	94,336
Total assets less current liabilities		<u>95,792</u>	<u>99,131</u>
Total net assets (liabilities)		<u>95,792</u>	<u>99,131</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		94,792	98,131
Shareholders funds		<u>95,792</u>	<u>99,131</u>

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- a. For the year ending 31 December 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 August 2011

And signed on their behalf by:

G Hunt, Director

J Hopkins, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2010

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	25% on cost
Computer equipment	25% on cost

2 **Tangible fixed assets**

	Total
Cost	£
At 01 January 2010	27,517
Additions	12,424

Disposals	-	(15,289)
At 31 December 2010	-	<u>24,652</u>

Depreciation

At 01 January 2010		22,722
Charge for year		4,864
On disposals	-	(15,974)
At 31 December 2010	-	<u>11,612</u>

Net Book Value

At 31 December 2010		13,040
At 31 December 2009	-	<u>4,795</u>

3 **Share capital**

	2010 £	2009 £
Allotted, called up and fully paid:		
1000 Ordinary shares of £1 each	1,000	1,000

4 **Transactions with directors**

During the year accountancy fees of £47698 were paid to Graham Hunt (2009: £14190). Graham Hunt has control over Toxicology Advice and Consulting Limited..