

Abbreviated Unaudited Accounts
for the Year Ended 31 December 2007
for
Toxicology Advice & Consulting Limited

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**Contents of the Abbreviated Accounts
for the Year Ended 31 December 2007**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

**Company Information
for the Year Ended 31 December 2007**

DIRECTORS:

G Hunt
J Hopkins
P Watts

SECRETARY:

G Hunt

REGISTERED OFFICE:

Westmead House
123 Westmead Road
Sutton
Surrey
SM1 4JH

REGISTERED NUMBER:

04612011 (England and Wales)

ACCOUNTANTS:

Williams & Co
8/10 South Street
Epsom
Surrey
KT18 7PF

**Abbreviated Balance Sheet
31 December 2007**

	Notes	2007 £	2006 £
FIXED ASSETS			
Tangible assets	2	1,405	2,586
CURRENT ASSETS			
Stocks		8,278	28,258
Debtors		24,269	235,480
Cash at bank and in hand		<u>263,935</u>	<u>31,220</u>
		296,482	294,958
CREDITORS			
Amounts falling due within one year		<u>216,316</u>	<u>160,831</u>
NET CURRENT ASSETS		<u>80,166</u>	<u>134,127</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>81,571</u>	<u>136,713</u>
CAPITAL AND RESERVES			
Called up share capital	3	1,000	1,000
Profit and loss account		<u>80,571</u>	<u>135,713</u>
SHAREHOLDERS' FUNDS		<u>81,571</u>	<u>136,713</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

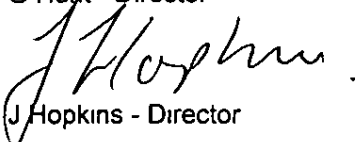
- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 12 September 2008 and were signed on its behalf by



G Hunt - Director



J Hopkins - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2007**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Research and development

Expenditure on research and development is written off in the year in which it is incurred

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2007

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2007	14,386
Additions	<u>3,149</u>
At 31 December 2007	<u>17,535</u>
DEPRECIATION	
At 1 January 2007	11,800
Charge for year	<u>4,330</u>
At 31 December 2007	<u>16,130</u>
NET BOOK VALUE	
At 31 December 2007	<u>1,405</u>
At 31 December 2006	<u>2,586</u>

3 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid Number	Class	Nominal value £1	2007 £	2006 £
1,000	Ordinary		<u>1,000</u>	<u>1,000</u>

4 TRANSACTIONS WITH DIRECTORS

During the year fees of £9,500 were paid to G Hunt for accountancy services provided