

Abbreviated Unaudited Accounts
for the Year Ended 31 December 2008
for
Toxicology Advice & Consulting Limited

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for the Year Ended 31 December 2008**

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Toxicology Advice & Consulting Limited

**Company Information
for the Year Ended 31 December 2008**

DIRECTORS:

G Hunt
J Hopkins
P Watts

SECRETARY:

G Hunt

REGISTERED OFFICE:

Westmead House
123 Westmead Road
Sutton
Surrey
SM1 4JH

REGISTERED NUMBER:

04612011 (England and Wales)

ACCOUNTANTS:

Williams & Co
8/10 South Street
Epsom
Surrey
KT18 7PF

Toxicology Advice & Consulting Limited

**Abbreviated Balance Sheet
31 December 2008**

	Notes	2008 £	2007 £
FIXED ASSETS			
Tangible assets	2	5,846	1,405
CURRENT ASSETS			
Stocks		27,852	8,278
Debtors		20,951	24,269
Cash at bank and in hand		<u>382,228</u>	<u>263,935</u>
		431,031	296,482
CREDITORS			
Amounts falling due within one year		<u>338,262</u>	<u>216,316</u>
NET CURRENT ASSETS		<u>92,769</u>	<u>80,166</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>98,615</u>	<u>81,571</u>
CAPITAL AND RESERVES			
Called up share capital	3	1,000	1,000
Profit and loss account		<u>97,615</u>	<u>80,571</u>
SHAREHOLDERS' FUNDS		<u>98,615</u>	<u>81,571</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2008 in accordance with Section 249B(2) of the Companies Act 1985.

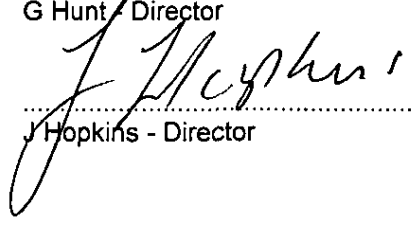
The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 31/08/2009 and were signed on its behalf by:


G Hunt - Director


J Hopkins - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2008**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Sales income represents work carried out for clients during the year. It includes unbilled work at the year end.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2008

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2008	17,538
Additions	<u>7,640</u>
At 31 December 2008	<u>25,178</u>
DEPRECIATION	
At 1 January 2008	16,130
Charge for year	<u>3,202</u>
At 31 December 2008	<u>19,332</u>
NET BOOK VALUE	
At 31 December 2008	<u>5,846</u>
At 31 December 2007	<u>1,408</u>

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2008 £	2007 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

4. TRANSACTIONS WITH DIRECTORS

During the year fees of £15,322 were paid to G Hunt for accountancy services provided.