Registered number
4611759

# HARDWARE COMPUTER CLEANING SPECIALISTS (ENFIELD) LIMITED

## REPORT AND ACCOUNTS

## 31 DECEMBER 2008

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**HARDWARE COMPUTER CLEANING SPECIALISTS (ENFIELD) LIMITED**

**REPORT AND ACCOUNTS**

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## HARDWARE COMPUTER CLEANING SPECIALISTS (ENFIELD) LIMITED

## COMPANY INFORMATION

| | |
|---|---|
| **Director** | MR D TIPPING |
| **Secretary** | MRS L TIPPING |
| **Reporting accountants** | GERALD CHARLES & CO<br>239 Bullsmoor Lane<br>Enfield<br>MIDDX<br>EN1 4SB |
| **Registered Office** | 239 Bullsmoor Lane<br>Enfield<br>MIDDX<br>EN1 4SB |
| **Registered Number** | 4611759 |

## HARDWARE COMPUTER CLEANING SPECIALISTS (ENFIELD) LIMITED

## DIRECTOR'S REPORT

The Director presents his Report and Accounts for the year ended 31 December 2008.

**Principal Activities**
The Company's principal activity during the year continued to be that of Computer Data Room Cleaning Specialists.

**Director**
The Director who served during the year and his interest in the Share Capital of the Company were as follows:

| | £1 Ordinary shares | |
|---|---|---|
| | **2008** | **2007** |
| MR D TIPPING | 25 | 25 |

**Small Company Special Provisions**
The Report of the Director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to Small Companies.

This Report was approved by the Board on 13 October 2009.

L Tipping

**L TIPPING**
**Secretary**

## HARDWARE COMPUTER CLEANING SPECIALISTS (ENFIELD) LIMITED

## STATEMENT OF DIRECTOR'S RESPONSIBILITIES

Company law requires the Director to prepare Accounts for each financial year which give a true and fair view of the state of affairs of the Company and of the Profit or Loss for that period. In preparing those Accounts, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the Accounts on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Director is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable him to ensure that the Accounts comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## HARDWARE COMPUTER CLEANING SPECIALISTS (ENFIELD) LIMITED

## ACCOUNTANTS' REPORT

### ACCOUNTANTS' REPORT ON THE UNAUDITED ACCOUNTS OF HARDWARE COMPUTER CLEANING SPECIALISTS (ENFIELD) LIMITED

As described on the Balance Sheet you are responsible for the preparation of the Accounts for the year ended 31 December 2008, set out on pages 5 to 9, and you consider that the Company is exempt from an audit under Section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited Accounts in order to assist you to fulfill your statutory responsibilities, from the accounting records and information and explanations supplied to us.

**GERALD CHARLES & CO**
**ACCOUNTANTS**

239 Bullsmoor Lane
Enfield
MIDDX
EN1 4SB

13 October 2009

## HARDWARE COMPUTER CLEANING SPECIALISTS (ENFIELD) LIMITED

## PROFIT AND LOSS ACCOUNT

## FOR THE YEAR ENDED 31 DECEMBER 2008

| | Notes | 2008<br>£ | 2007<br>£ |
|---|---|---|---|
| **TURNOVER** | | 271,831 | 206,097 |
| Cost of Sales | | (173,994) | (102,301) |
| **GROSS PROFIT** | | 97,837 | 103,796 |
| Administrative Expenses | | (58,726) | (50,487) |
| **OPERATING PROFIT** | 2 | 39,111 | 53,309 |
| Interest Receivable | | 302 | 115 |
| Interest Payable | | - | (38) |
| **PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION** | | 39,413 | 53,386 |
| Tax on Profit on Ordinary Activities | 3 | (8,426) | (10,516) |
| **PROFIT FOR THE FINANCIAL YEAR** | | 30,987 | 42,870 |
| **RESERVES BROUGHT FORWARD** | | 275 | 404 |
| **AVAILABLE RESERVES** | | 31,262 | 43,274 |
| Dividends | | (30,000) | (43,000) |
| **RESERVES CARRIED FORWARD** | | **£1,262** | **£274** |

## HARDWARE COMPUTER CLEANING SPECIALISTS (ENFIELD) LIMITED

## BALANCE SHEET

## AS AT 31 DECEMBER 2008

| | Notes | | 2008 £ | | 2007 £ |
|---|---|---|---|---|---|
| **FIXED ASSETS** | | | | | |
| Tangible Assets | 4 | | 2,074 | | 2,765 |
| **CURRENT ASSETS** | | | | | |
| Debtors | 5 | 12,165 | | 18,805 | |
| Cash at Bank and in Hand | | 6,085 | | 2,919 | |
| | | 18,250 | | 21,724 | |
| **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR** | 6 | (18,962) | | (24,115) | |
| **NET CURRENT LIABILITIES** | | | (712) | | (2,391) |
| **NET ASSETS** | | | **£1,362** | | **£374** |
| **CAPITAL AND RESERVES** | | | | | |
| Called up Share Capital | 7 | | 100 | | 100 |
| Profit and Loss Account | 8 | | 1,262 | | 274 |
| **SHAREHOLDERS' FUNDS** | | | **£1,362** | | **£374** |

The Director is satisfied that the Company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no Member or Members have requested an audit pursuant to Section 249B(2) of the Act.

The Director acknowledges his responsibilities for:
(i) ensuring that the Company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
(ii) preparing Accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its Profit or Loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to Accounts, so far as applicable to the Company.

The Accounts have been prepared in accordance with the special provisions relating to Small Companies within Part VII of the Companies Act 1985.

**D TIPPING**
**Director**
Approved by the Board on 13 October 2009

## HARDWARE COMPUTER CLEANING SPECIALISTS (ENFIELD) LIMITED

## NOTES TO THE ACCOUNTS

## FOR THE YEAR ENDED 31 DECEMBER 2008

### 1 ACCOUNTING POLICIES

The Accounts have been prepared under the Historical Cost Convention and in accordance with the Financial Reporting Standard for Smaller Entities.

***Turnover***
Turnover represents the invoiced value of goods and services supplied by the Company, net of Value Added Tax and Trade Discounts.

***Depreciation***
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

| | |
|---|---|
| Plant and Machinery | 25% reducing balance |
| Fixtures & Fittings | 25% reducing balance |

***Leasing And Hire Purchase***
Assets held under Finance Leases and Hire Purchase Contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the Company, are capitalised in the Balance Sheet and depreciated over their useful lives.

The interest element of the rental obligations is charged to the Profit and Loss Account over the period of the lease and represents a constant proportion of the balance of Capital Repayments outstanding.

Rentals paid under Operating Leases are charged to income on a straight line basis over the lease term.

### 2 Operating Profit

| | 2008<br>£ | 2007<br>£ |
|---|---|---|
| This is stated after charging: | | |
| Depreciation of Owned Fixed Assets | 691 | 922 |
| Directors' Remuneration | 13,097 | 15,103 |

## HARDWARE COMPUTER CLEANING SPECIALISTS (ENFIELD) LIMITED

## NOTES TO THE ACCOUNTS

## FOR THE YEAR ENDED 31 DECEMBER 2008

### 3 TAXATION

| | 2008 £ | 2007 £ |
|---|---|---|
| **Analysis of charge in period** | | |
| Current Tax: | | |
| UK Corporation Tax on Profits of the Period | 8,426 | 10,516 |
| Tax on Profit on Ordinary Activities | **£8,426** | **£10,516** |

### 4 TANGIBLE FIXED ASSETS

| | Motor Vehicles £ | Fixtures & Fittings £ | Plant & Machinery £ | Total £ |
|---|---|---|---|---|
| **Cost** | | | | |
| At 1 January 2008 | 2,100 | 350 | 3,302 | 5,752 |
| At 31 December 2008 | 2,100 | 350 | 3,302 | **£5,752** |
| **Depreciation** | | | | |
| At 1 January 2008 | 525 | 268 | 2,194 | 2,987 |
| Charge for the year | 394 | 20 | 277 | 691 |
| At 31 December 2008 | 919 | 288 | 2,471 | **£3,678** |
| **Net Book Value** | | | | |
| At 31 December 2008 | 1,181 | 62 | 831 | **£2,074** |
| At 31 December 2007 | 1,575 | 82 | 1,108 | **£2,765** |

### 5 DEBTORS

| | 2008 £ | 2007 £ |
|---|---|---|
| Trade Debtors | 4,000 | 17,291 |
| Other Debtors & Prepayments | 8,165 | 1,514 |
| | **£12,165** | **£18,805** |

## HARDWARE COMPUTER CLEANING SPECIALISTS (ENFIELD) LIMITED

## NOTES TO THE ACCOUNTS

## FOR THE YEAR ENDED 31 DECEMBER 2008

### 6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2008 £ | 2007 £ |
|---|---|---|
| Bank Loans and Overdrafts | - | 544 |
| Trade Creditors | 2,928 | 371 |
| Corporation Tax | 8,426 | 10,516 |
| Other Taxes and Social Security Costs | 5,756 | 11,229 |
| Other Creditors & Accruals | 1,852 | 1,355 |
| Directors' Account | - | 100 |
| | **£18,962** | **£24,115** |

### 7 SHARE CAPITAL

| | 2008 £ | 2007 £ |
|---|---|---|
| Authorised: | | |
| Ordinary Shares of £1 each | **10,000** | **10,000** |

| | 2008 No | 2007 No | 2008 £ | 2007 £ |
|---|---|---|---|---|
| Allotted, Called Up and Fully Paid: | | | | |
| Ordinary Shares of £1 each | 100 | 100 | **£100** | **£100** |

### 8 PROFIT AND LOSS ACCOUNT

| | 2008 £ | 2007 £ |
|---|---|---|
| Brought Forward | 275 | 404 |
| Profit For the Year | 30,987 | 42,870 |
| | 31,262 | 43,274 |
| Dividends For The Year | 30,000 | 43,000 |
| Carried Forward | **£1,262** | **£274** |