

Evidence Talks Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 30 June 2020

Evidence Talks Limited

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Evidence Talks Limited

Company Information

Directors	E H Sheldon N M McMenamin A D Sheldon J W Shepherd
Company secretary	E H Sheldon
Registered office	36 Cygnet Court Timothy's Bridge Road Stratford Enterprise Park Stratford-Upon-Avon Warwickshire CV37 9NW
Accountants	Ballards LLP Chartered Accountants Oakmoore Court 11c Kingswood Road Hampton Lovett Droitwich Worcestershire WR9 0QH

Evidence Talks Limited

(Registration number: 04611669)
Balance Sheet as at 30 June 2020

	Note	2020 £	2019 £
Fixed assets			
Intangible assets	<u>4</u>	535,076	619,800
Tangible assets	<u>5</u>	31,075	82,666
		<u>566,151</u>	<u>702,466</u>
Current assets			
Debtors	<u>6</u>	308,309	282,096
Cash at bank and in hand		399,020	3,068
		<u>707,329</u>	<u>285,164</u>
Creditors: Amounts falling due within one year	<u>7</u>	<u>(1,358,945)</u>	<u>(857,610)</u>
Net current liabilities		<u>(651,616)</u>	<u>(572,446)</u>
Total assets less current liabilities		(85,465)	130,020
Creditors: Amounts falling due after more than one year	<u>7</u>	<u>(250,000)</u>	-
Net (liabilities)/assets		<u><u>(335,465)</u></u>	<u><u>130,020</u></u>
Capital and reserves			
Called up share capital		1,165	1,165
Profit and loss account		<u>(336,630)</u>	<u>128,855</u>
Shareholders' (deficit)/funds		<u><u>(335,465)</u></u>	<u><u>130,020</u></u>

For the financial year ending 30 June 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Evidence Talks Limited

(Registration number: 04611669)
Balance Sheet as at 30 June 2020

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 30 June 2021 and signed on its behalf by:

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N M McMenamin
Director

Evidence Talks Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 June 2020

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

36 Cygnet Court
Timothy's Bridge Road
Stratford Enterprise Park
Stratford-Upon-Avon
Warwickshire
CV37 9NW

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

It is probable that future economic benefits will flow to the entity; and

Specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Evidence Talks Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 June 2020

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Land and buildings	10% straight line
Fixtures and fittings	25% straight line
Office equipment	25% straight line

Intangible assets

Separately acquired trademarks and licences are shown at historical cost.

Trademarks, licences (including software) and customer-related intangible assets acquired in a business combination are recognised at fair value at the acquisition date.

Trademarks, licences and customer-related intangible assets have a finite useful life and are carried at cost less accumulated amortisation and any accumulated impairment losses.

Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Asset class	Amortisation method and rate
Software	25% straight line
Research and development	25% straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Evidence Talks Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 June 2020

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 13 (2019 - 13).

Evidence Talks Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 June 2020

4 Intangible assets

	Software £	Research and development £	Total £
Cost or valuation			
At 1 July 2019	53,194	1,495,091	1,548,285
Additions acquired separately	-	181,167	181,167
At 30 June 2020	53,194	1,676,258	1,729,452
Amortisation			
At 1 July 2019	33,246	895,239	928,485
Amortisation charge	13,299	252,592	265,891
At 30 June 2020	46,545	1,147,831	1,194,376
Carrying amount			
At 30 June 2020	6,649	528,427	535,076
At 30 June 2019	19,948	599,852	619,800

5 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 1 July 2019	214,661	214,661
Additions	8,912	8,912
At 30 June 2020	223,573	223,573
Depreciation		
At 1 July 2019	131,995	131,995
Charge for the year	60,503	60,503
At 30 June 2020	192,498	192,498
Carrying amount		
At 30 June 2020	31,075	31,075
At 30 June 2019	82,666	82,666

Evidence Talks Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 June 2020

6 Debtors

	Note	2020 £	2019 £
Trade debtors		50,060	36,301
Owed by related parties		188,587	-
Other debtors		69,662	245,795
		<u>308,309</u>	<u>282,096</u>
Total current trade and other debtors			

7 Creditors

	Note	2020 £	2019 £
Due within one year			
Trade creditors		60,583	35,051
Amounts owed to related parties		704,765	666,796
Taxation and social security		50,907	12,403
Other creditors		542,690	143,360
		<u>1,358,945</u>	<u>857,610</u>
Due after one year			
Loans and borrowings		250,000	-

Droitwich

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the Companies Act 2006.