

Evidence Talks Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 30 June 2022

Ballards LLP
Chartered Accountants
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Evidence Talks Limited

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Evidence Talks Limited

Company Information

Directors	N M McMenamin A D Sheldon S Whitton
Registered office	36 Cygnet Court Timothy's Bridge Road Stratford Enterprise Park Stratford-Upon-Avon Warwickshire CV37 9NW
Accountants	Ballards LLP Chartered Accountants Oakmoore Court 11C Kingswood Road Hampton Lovett Droitwich Worcestershire WR9 0QH

Evidence Talks Limited

(Registration number: 04611669)
Balance Sheet as at 30 June 2022

	Note	2022 £	2021 £
Fixed assets			
Intangible assets	<u>4</u>	223,524	210,374
Tangible assets	<u>5</u>	<u>26,902</u>	<u>25,492</u>
		<u>250,426</u>	<u>235,866</u>
Current assets			
Debtors	<u>6</u>	112,651	243,251
Cash at bank and in hand		<u>211,564</u>	<u>58,991</u>
		324,215	302,242
Creditors: Amounts falling due within one year	<u>7</u>	<u>(1,648,831)</u>	<u>(1,117,053)</u>
Net current liabilities		<u>(1,324,616)</u>	<u>(814,811)</u>
Total assets less current liabilities		(1,074,190)	(578,945)
Creditors: Amounts falling due after more than one year	<u>7</u>	<u>(150,000)</u>	<u>(200,000)</u>
Net liabilities		<u><u>(1,224,190)</u></u>	<u><u>(778,945)</u></u>
Capital and reserves			
Called up share capital		1,165	1,165
Retained earnings		<u>(1,225,355)</u>	<u>(780,110)</u>
Shareholders' deficit		<u><u>(1,224,190)</u></u>	<u><u>(778,945)</u></u>

For the financial year ending 30 June 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Evidence Talks Limited

(Registration number: 04611669)
Balance Sheet as at 30 June 2022

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the directors have not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the Board on 30 March 2023 and signed on its behalf by:

.....

N M McMenamin

Director

Evidence Talks Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 June 2022

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

36 Cygnet Court
Timothy's Bridge Road
Stratford Enterprise Park
Stratford-Upon-Avon
Warwickshire
CV37 9NW

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

Having taken into account the forecast revenues and the company's ongoing operational expenditure together with committed and anticipated capital commitments, the company's directors have concluded that it is appropriate that these financial statements are prepared and presented using the going concern principal due to the continued support of the investor base.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

It is probable that future economic benefits will flow to the entity; and

Specific criteria have been met for each of the company's activities.

Evidence Talks Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 June 2022

Foreign currency transactions and balances

Transactions in foreign currencies are initially recorded at the functional currency rate prevailing at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated into the respective functional currency of the entity at the rates prevailing on the reporting period date. Non-monetary items carried at fair value that are denominated in foreign currencies are retranslated at the rate on the date when the fair value is re-measured.

Non-monetary items measured in terms of historical cost in a foreign currency are not retranslated.

Tax

The tax expense for the period comprises tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Land and buildings	10% straight line
Fixtures and fittings	25% straight line
Office equipment	25% straight line

Intangible assets

Separately acquired trademarks and licences are shown at historical cost.

Trademarks, licences (including software) and customer-related intangible assets acquired in a business combination are recognised at fair value at the acquisition date.

Trademarks, licences and customer-related intangible assets have a finite useful life and are carried at cost less accumulated amortisation and any accumulated impairment losses.

Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Asset class	Amortisation method and rate
Software	25% straight line
Research and development	25% straight line

Evidence Talks Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 June 2022

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the profit and loss account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Evidence Talks Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 June 2022

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 9 (2021 - 13).

Evidence Talks Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 June 2022

4 Intangible assets

	Software £	Research and development £	Total £
Cost or valuation			
At 1 July 2021	53,194	1,998,963	2,052,157
Additions acquired separately	-	281,193	281,193
At 30 June 2022	53,194	2,280,156	2,333,350
Amortisation			
At 1 July 2021	53,194	1,788,589	1,841,783
Amortisation charge	-	268,043	268,043
At 30 June 2022	53,194	2,056,632	2,109,826
Carrying amount			
At 30 June 2022	-	223,524	223,524
At 30 June 2021	-	210,374	210,374

5 Tangible assets

	Land and buildings £	Furniture, fittings and equipment £	Total £
Cost or valuation			
At 1 July 2021	41,828	146,913	188,741
Additions	216	8,984	9,200
At 30 June 2022	42,044	155,897	197,941
Depreciation			
At 1 July 2021	29,932	133,317	163,249
Charge for the year	10,511	(2,721)	7,790
At 30 June 2022	40,443	130,596	171,039
Carrying amount			
At 30 June 2022	1,601	25,301	26,902
At 30 June 2021	11,896	13,596	25,492

Evidence Talks Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 June 2022

6 Debtors

	2022 £	2021 £
Current		
Trade debtors	80,226	160,495
Prepayments	32,425	42,929
Other debtors	-	39,827
	<u>112,651</u>	<u>243,251</u>

7 Creditors

	Note	2022 £	2021 £
Due within one year			
Bank loans and overdrafts		60,953	50,000
Trade creditors		63,364	53,750
Amounts owed to related parties		944,658	352,512
Taxation and social security		159,539	210,594
Other creditors		420,317	450,197
		<u>1,648,831</u>	<u>1,117,053</u>
Due after one year			
Loans and borrowings		<u>150,000</u>	<u>200,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.