

Registration number 04611609

Pipeline Integrity Engineers UK Limited

Unaudited financial statements

for the year ended 31 March 2017



Pipeline Integrity Engineers UK Limited

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Pipeline Integrity Engineers UK Limited

Company information

Directors

Dr J V Haswell
R M Haswell
G Senior
Mrs J Senior

Company Secretary

Dr J V Haswell

Company Number

04611609

Registered Office

262a Chillingham Road
Heaton
Newcastle Upon Tyne
NE6 5LQ

Pipeline Integrity Engineers UK Limited

**Balance Sheet
as at 31 March 2017**

		2017		2016	
	Notes	£	£	£	£
Current assets					
Debtors	5	<u>1</u>		<u>1</u>	
		1		1	
Net current assets			1		1
			<u>1</u>		<u>1</u>
Total assets less current liabilities			1		1
			<u>1</u>		<u>1</u>
Net assets			<u>1</u>		<u>1</u>
			<u>1</u>		<u>1</u>
Capital and reserves					
Called up share capital	6		<u>1</u>		<u>1</u>
Shareholders' funds			<u>1</u>		<u>1</u>
			<u>1</u>		<u>1</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 5 to 6 form part of these financial statements.

Pipeline Integrity Engineers UK Limited

Balance Sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2017**

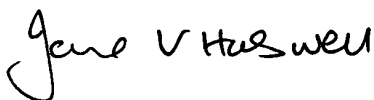
In approving these financial statements as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2017 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the option not to file the Profit & Loss Account has been taken.

The financial statements were approved by the Board and signed on its behalf by



Dr J V Haswell

Director

Dated: 10 November 2017

Company Registration Number: 04611609

The notes on pages 5 to 6 form part of these financial statements.

Pipeline Integrity Engineers UK Limited

Notes to the financial statements Year ended 31 March 2017

1. General information

The company is a private company limited by shares, registered in England. The address of the registered office is 262a Chillingham Road, Heaton, Newcastle Upon Tyne, NE6 5LQ.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 April 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 10.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

4. Staff costs

The average number of persons employed by the company during the year, including the directors, was 0 (2016: 0).

5. Debtors

	2017 £	2016 £
Amounts owed by group undertakings	<u>1</u>	<u>1</u>

6. Share capital

	2017 £	2016 £
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>

All of the above shares represent equity shares.

Pipeline Integrity Engineers UK Limited

Notes to the financial statements (continued)
Year ended 31 March 2017

7. Ultimate parent undertaking

During the entire period under review, the company was a wholly owned subsidiary of Pipeline Integrity Engineers Limited, a company incorporated in England, and so the directors regard this company to have been the immediate and ultimate holding company of Pipeline Integrity Engineers UK Limited for the year under review.

8. Controlling interest

The four directors of the company who served during the year also comprised the entire directorship of the immediate and ultimate holding company for the year. Throughout the entire year under review this holding company's issued share capital was split evenly between these four directors.

9. Post balance sheet events

The four directors who are regarded as having a controlling interest acquired the share capital of Pipeline Integrity Engineers UK Limited directly with effect from 1 April 2017. The company has also begun to trade again with an effective date of 1 April 2017 also.

10. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 April 2015.

Reconciliation of equity

No transitional adjustments were required.

Reconciliation of profit or loss for the year

No transitional adjustments were required.