Company Registration number 04611609

# PIPELINE INTEGRITY ENGINEERS UK LTD

**Abbreviated Accounts** 

For the year ended 31 March 2008

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# PIPELINE INTEGRITY ENGINEERS UK LTD

Financial statements for the year ended 31 March 2008

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## PIPELINE INTEGRITY ENGINEERS UK LTD

Abbreviated balance sheet as at 31 March 2008

	<u>Notes</u>	<u>2008</u> £	<u>2007</u> £
Current assets			
Debtors Cash at bank and in hand		55,556 163,100	14,996 96,870
Creditors: amounts falling due within one year		218,656 (110,408)	111,866 (92,964)
Net current assets		108,248	18,902
Total assets less current liabilities		108,248	18,902
Capital and reserves			
Called up share capital Profit and loss account	2	1 108,247	1 18,901
Shareholders' funds		108,248	18,902

These accounts have been prepared in accordance with the special provisions relating to small companies within part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The directors are of the opinion that the company is entitled to the exemptions from audit conferred by section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008.

The directors confirm that no member or members have requested an audit pursuant to subsection 2 of section 249B of the Companies Act 1985.

The directors are responsible for:-

- a) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- b) preparing accounts which give a true and fair view of the state of affairs of the company as at 31 March 2008 and of its results for the year then ended in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

Approved by the board of directors on ...... and signed on its behalf.

R M Haswell - Director

The notes on pages 2 to 2 form part of these financial statements.

# PIPELINE INTEGRITY ENGINEERS UK LTD

Notes to the abbreviated accounts for the year ended 31 March 2008

### 1 Accounting policies

#### a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

#### b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

### 2 Called-up share capital

	2008 £	<u>2007</u> £
Authorised		
Equity shares:		
Ordinary shares of £1 each	<u>1,000</u>	1,000
Allotted, called up and fully paid		
Equity shares:		
Ordinary shares of £1 each	1	1