

Registration number 4611609

Pipeline Integrity Engineers UK Limited

Abbreviated financial statements

for the year ended 31 March 2006



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Pipeline Integrity Engineers UK Limited

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Pipeline Integrity Engineers UK Limited

**Abbreviated balance sheet
as at 31 March 2006**

	Notes	2006		2005	
		£	£	£	£
Current assets					
Debtors		23,090		76,081	
Cash at bank & in hand		93,478		69,086	
		<u>116,568</u>		<u>145,167</u>	
Creditors: amounts falling due within one year		<u>(28,117)</u>		<u>(130,811)</u>	
Net current assets			<u>88,451</u>		14,356
Net assets			<u>88,451</u>		<u>14,356</u>
Capital and reserves					
Called up share capital	2		1		1
Profit & loss account			<u>88,450</u>		<u>14,355</u>
Shareholders' funds			<u>88,451</u>		<u>14,356</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on page 3 form an integral part of these financial statements.

Pipeline Integrity Engineers UK Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 March 2006**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2006 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The abbreviated accounts were approved by the board and signed on its behalf by



R M Haswell

Director

Dated: 6 September 2006

The notes on page 3 form an integral part of these financial statements.

Pipeline Integrity Engineers UK Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2006**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Deferred taxation

Deferred tax is provided in respect of the tax effect of all timing differences, to the extent that it is probable that a liability or asset will crystallise in the foreseeable future, at the rates of tax expected to apply when the timing differences reverse.

2. Share capital	2006	2005
	£	£
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>

3. Ultimate parent undertaking

The directors regard the immediate and ultimate holding company to be Pipeline Integrity Engineers Limited, a company incorporated in England.