

OPEN OUTDOOR LIMITED
("Company")

DIRECTORS' STATEMENT OF SOLVENCY
(for the purposes of section 642 of the Companies Act 2006)

It is proposed that the Company effects the following reduction of capital supported by a solvency statement pursuant to section 642 of the Companies Act 2006 ("**Proposed Reduction**"):

- reduce the Company's share capital by cancelling (i) the share premium account standing in the books of the Company being an amount equal to £3,000 and (ii) an amount of £1,052 divided into (a) 389 ordinary A shares of £1 each, (b) 610 ordinary B shares of £1 each and (c) 53 ordinary C shares of £1 each, thereby creating distributable reserves totalling £4,052.

We, Stephen Whyte, Christopher Daines, Marc Gutreich, Glen Wilson and Tom Ransome, being all the directors of the Company, make the following statements in relation to the Proposed Reduction for the purposes of section 642 of the Companies Act 2006:

1. we have each formed the opinion, as regards the Company's situation at the date of this statement, that there is no ground on which the Company could then be found to be unable to pay (or otherwise discharge) its debts; and
2. it is intended to commence the winding up of the Company within 12 months of the date of this statement and we have each formed the opinion that the Company will be able to pay (or otherwise discharge) its debts in full within 12 months of the commencement of the winding up;
3. we have each formed the opinion that the Company will be able to pay (or otherwise discharge) its debts as they fall due during the year immediately following the date of this statement; and
4. in forming these opinions, we have each taken into account all of the Company's liabilities (including any contingent or prospective liabilities) as required by section 643(2) of the Companies Act 2006.

Made and signed on 19th Sept 2019 by each of the above named directors of the Company:

STEPHEN WHYTE: ) Signature

CRISTOPHER DAINES: ) Signature

MARC GUTREICH: ) Signature

GLEN WILSON: ) Signature

TOM RANSOME: ) Signature



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COMPANIES HOUSE