



Aligned Assets Limited

Abbreviated, Unaudited Financial Accounts

For the Year Ended 31st March 2009

WEDNESDAY



AVCYBFUZ

A44

16/12/2009

19

COMPANIES HOUSE

Aligned Assets Limited

**Contents of the Abbreviated Accounts
for the Year Ended 31 March 2009**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Aligned Assets Limited
Company Information
for the Year Ended 31 March 2009

DIRECTORS: C J Nunn
P.J. Gee

SECRETARY: Y. Nunn

REGISTERED OFFICE: Links One
Links Business Centre
Old Woking Road
Old Woking
Surrey
GU22 8BF

REGISTERED NUMBER: 04610724 (England and Wales)

ACCOUNTANTS: Ansters!
Chartered Accountants
Suite 3 Warren House
10-20 Main Road
Hockley
Essex
SS5 4QS

Aligned Assets Limited

**Abbreviated Balance Sheet
31 March 2009**

	Notes	31.3.09 £	£	31.3.08 £	£
FIXED ASSETS					
Intangible assets	2		70,532		77,933
Tangible assets	3		<u>36,708</u>		<u>39,399</u>
			107,240		117,332
CURRENT ASSETS					
Stocks		48,163		46,798	
Debtors		451,034		527,608	
Cash at bank and in hand		<u>247,977</u>		<u>170,459</u>	
		747,174		744,865	
CREDITORS					
Amounts falling due within one year	4	<u>761,215</u>		<u>727,494</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(14,041)</u>		<u>17,371</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			93,199		134,703
PROVISIONS FOR LIABILITIES			<u>3,272</u>		<u>2,615</u>
NET ASSETS			<u>89,927</u>		<u>132,088</u>
CAPITAL AND RESERVES					
Called up share capital	5		7,026		7,026
Capital redemption reserve			3,000		3,000
Profit and loss account			<u>79,901</u>		<u>122,062</u>
SHAREHOLDERS' FUNDS			<u>89,927</u>		<u>132,088</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

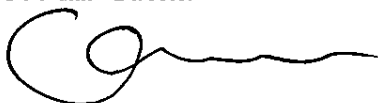
Aligned Assets Limited

Abbreviated Balance Sheet - continued
31 March 2009

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 3 December 2009 and were signed on its behalf by:

C J Nunn - Director

A handwritten signature in black ink, appearing to be 'C J Nunn', with a long horizontal flourish extending to the right.

P.J. Gee - Director

A handwritten signature in black ink, appearing to be 'P.J. Gee', with a large, stylized 'G' and a checkmark-like flourish at the end.

The notes form part of these abbreviated accounts

Aligned Assets Limited

Notes to the Abbreviated Accounts

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of twenty years.

Patents and licences

Amortisation is provided on patents and licences at a rate of 25% on reducing balance.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Green transport	- 50% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2008 and 31 March 2009	<u>112,319</u>
AMORTISATION	
At 1 April 2008	34,387
Charge for year	<u>7,400</u>
At 31 March 2009	<u>41,787</u>
NET BOOK VALUE	
At 31 March 2009	<u>70,532</u>
At 31 March 2008	<u>77,932</u>

Aligned Assets Limited

Notes to the Abbreviated Accounts

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2008	86,713
Additions	13,207
Disposals	<u>(1,525)</u>
At 31 March 2009	<u>98,395</u>
DEPRECIATION	
At 1 April 2008	47,314
Charge for year	14,754
Eliminated on disposal	<u>(381)</u>
At 31 March 2009	<u>61,687</u>
NET BOOK VALUE	
At 31 March 2009	<u>36,708</u>
At 31 March 2008	<u>39,399</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.09 £	31.3.08 £
Trade creditors	43,403	54,939
Corporation tax	26,177	41,747
Social security and other taxes	107,358	123,697
Other creditors	33,159	11,167
Directors' current accounts	8,809	5,839
Deferred income	<u>542,309</u>	<u>490,105</u>
	<u>761,215</u>	<u>727,494</u>

5. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.3.09 £	31.3.08 £
10,226	Ordinary	£1	<u>10,226</u>	<u>10,226</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.09 £	31.3.08 £
7,026	Ordinary	£1	<u>7,026</u>	<u>7,026</u>

The authorised share capital of the company is £10,226 divided into 3,900 'A' Shares of £1 each. 3,000 B Shares of £1 each, 3226 'C' Shares of £1 each and 100 'D' Shares of £1 each.

These shares constitute separate classes of shares but rank pari passu in all respects, save that the 'D' Shares carry no voting rights.

6. ULTIMATE CONTROLLING PARTY

No one party has ultimate control over the company.