

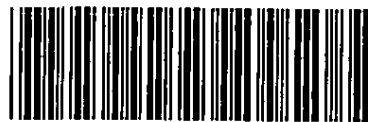
ALIGNED ASSETS LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

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COMPANIES HOUSE

ALIGNED ASSETS LIMITED
REGISTERED NUMBER: 04610724

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2012

	Note	£	2012 £	£	2011 £
FIXED ASSETS					
Intangible assets	2		55,224		60,299
Tangible assets	3		48,299		42,851
			<u>103,523</u>		<u>103,150</u>
CURRENT ASSETS					
Stocks		11,021		58,867	
Debtors		250,845		274,750	
Cash at bank and in hand		397,138		334,864	
		<u>659,004</u>		<u>668,481</u>	
CREDITORS amounts falling due within one year	4	(685,907)		(720,531)	
NET CURRENT LIABILITIES			<u>(26,903)</u>		<u>(52,050)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>76,620</u>		<u>51,100</u>
PROVISIONS FOR LIABILITIES					
Deferred tax			<u>(7,549)</u>		<u>(6,228)</u>
NET ASSETS			<u>69,071</u>		<u>44,872</u>
CAPITAL AND RESERVES					
Called up share capital	5		7,518		7,518
Capital redemption reserve			3,000		3,000
Profit and loss account			58,553		34,354
SHAREHOLDERS' FUNDS			<u>69,071</u>		<u>44,872</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2012 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

ALIGNED ASSETS LIMITED

**ABBREVIATED BALANCE SHEET (continued)
AS AT 31 MARCH 2012**

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by



C J Nunn
Director

Date 15/11/2012

The notes on pages 3 to 5 form part of these financial statements

ALIGNED ASSETS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

1 ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

1.3 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the profit and loss account over its estimated economic life of 20 years.

Amortisation is provided on patents and licences at a rate of 25% on reducing balance.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

S/Term Leasehold Property	-	over life of lease
Green transport	-	50% straight line
Fixtures & fittings	-	25% reducing balance
Office equipment	-	25% reducing balance

1.5 Operating leases

Rentals under operating leases are charged to the profit and loss account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

1.6 Work in progress

Work in progress is recognised when a right to receive consideration has been obtained through performance under a contract, having regard to the stage of completion of the contract and the uncertainty of predicting its ultimate profitability.

1.7 Research and development

Expenditure on research and development has been written off in the year in which it was incurred.

ALIGNED ASSETS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

2. INTANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2011 and 31 March 2012	112,319
Amortisation	
At 1 April 2011	52,020
Charge for the year	5,075
At 31 March 2012	57,095
Net book value	
At 31 March 2012	55,224
At 31 March 2011	60,299

3 TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2011	125,369
Additions	21,677
At 31 March 2012	147,046
Depreciation	
At 1 April 2011	82,518
Charge for the year	16,229
At 31 March 2012	98,747
Net book value	
At 31 March 2012	48,299
At 31 March 2011	42,851

4 CREDITORS:

Amounts falling due within one year

Creditors includes deferred income to the value of £542,237

ALIGNED ASSETS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

5. SHARE CAPITAL

	2012 £	2011 £
Allotted, called up and fully paid		
3,800 Ordinary A shares of £1 each	3,800	3,800
3,717 Ordinary B shares of £1 each	3,717	3,717
1 Ordinary C share of £1	1	1
	<hr/>	<hr/>
	7,518	7,518
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During the previous year 3,226 Ordinary C shares of £1 each were redesignated as Ordinary B shares of £1 each, ranking pari passu with the other share capital. Also during the previous year 491 Ordinary B £1 shares were allotted at par and 1 Ordinary C £1 share was allotted at par.