



## **Aligned Assets Limited**

### **Abbreviated Unaudited Accounts**

**For the Year Ended 31st March 2008**



**Aligned Assets Limited**

**Contents of the Abbreviated Accounts  
for the Year Ended 31 March 2008**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**Aligned Assets Limited**  
**Company Information**  
**for the Year Ended 31 March 2008**

**DIRECTORS:** C J Nunn  
P.J. Gee

**SECRETARY:** Y. Nunn

**REGISTERED OFFICE:** Links One  
Links Business Centre  
Old Woking Road  
Old Woking  
Surrey  
GU22 8BF

**REGISTERED NUMBER:** 4610724 (England and Wales)

**ACCOUNTANTS:** Ansters!  
Chartered Accountants  
Suite 3  
Warren House  
10 - 20 Main Road  
Hockley  
Essex  
SS5 4QS

# Aligned Assets Limited

## Abbreviated Balance Sheet 31 March 2008

	Notes	31.3.08 £	£	31.3.07 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		77,933		83,910
Tangible assets	3		39,399		34,883
			<u>117,332</u>		<u>118,793</u>
<b>CURRENT ASSETS</b>					
Stocks		46,798		34,128	
Debtors		527,608		484,399	
Cash at bank and in hand		170,459		76,576	
		<u>744,865</u>		<u>595,103</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>727,494</u>		<u>647,442</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>17,371</u>		<u>(52,339)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			134,703		66,454
<b>PROVISIONS FOR LIABILITIES</b>			<u>2,615</u>		<u>2,114</u>
<b>NET ASSETS</b>			<u>132,088</u>		<u>64,340</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		7,026		7,026
Capital redemption reserve			3,000		3,000
Profit and loss account			122,062		54,314
<b>SHAREHOLDERS' FUNDS</b>			<u>132,088</u>		<u>64,340</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

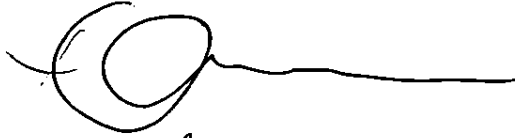
**Aligned Assets Limited**

**Abbreviated Balance Sheet - continued**  
**31 March 2008**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 5 November 2008 and were signed on its behalf by:

✓ C J Nunn - Director



✓ P.J. Gee - Director



The notes form part of these abbreviated accounts

## Aligned Assets Limited

### Notes to the Abbreviated Accounts

#### 1. ACCOUNTING POLICIES

##### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

##### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

##### Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of twenty years.

##### Patents and licences

Amortisation is provided on patents and licences at a rate of 25% reducing balance.

##### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

##### Stocks

Work in progress is valued at the lower of cost and net realisable value.

##### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

##### Research and development

Expenditure on research and development is written off in the year in which it is incurred.

#### 2. INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2007 and 31 March 2008	112,319
<b>AMORTISATION</b>	
At 1 April 2007	28,409
Charge for year	5,977
	<hr/>
At 31 March 2008	34,386
<b>NET BOOK VALUE</b>	
At 31 March 2008	77,933
	<hr/>
At 31 March 2007	83,910
	<hr/>

# Aligned Assets Limited

## Notes to the Abbreviated Accounts

### 3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2007	72,882
Additions	19,415
Disposals	(5,584)
At 31 March 2008	<u>86,713</u>
<b>DEPRECIATION</b>	
At 1 April 2007	37,998
Charge for year	13,575
Eliminated on disposal	(4,259)
At 31 March 2008	<u>47,314</u>
<b>NET BOOK VALUE</b>	
At 31 March 2008	<u>39,399</u>
At 31 March 2007	<u>34,884</u>

### 4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.3.08	31.3.07
		£	£	£
10,226	Ordinary	£1	<u>10,226</u>	<u>10,226</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.08	31.3.07
		£	£	£
7,026	Ordinary	£1	<u>7,026</u>	<u>7,026</u>

The authorised share capital of the company is £10,226 divided into 3,900 'A' Shares of £1 each. 3,000 B Shares of £1 each, 3226 'C' Shares of £1 each and 100 'D' Shares of £1 each.

These shares constitute separate classes of shares but rank pari passu in all respects, save that the 'D' Shares carry no voting rights.

### 5. CREDITORS DUE LESS THAN ONE YEAR

	31.03.08	31.03.07
Trade creditors	54,939	159,616
Corporation tax	41,747	37,080
Social security and other tax	123,697	87,568
Other creditors	11,167	20,079
Directors' current accounts	5,839	4,671
Deferred income	490,105	338,428
	<u>727,494</u>	<u>647,442</u>

**Aligned Assets Limited**

**Notes to the Abbreviated Accounts**

**6. ULTIMATE CONTROLLING PARTY**

No one party has ultimate control over the company.