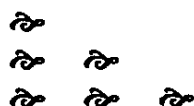


51 ULLET ROAD MANAGEMENT COMPANY LIMITED

ACCOUNTS

FOR THE YEAR ENDED

31 DECEMBER 2008



A33 *AX1DC9GM* 126
30/04/2009
COMPANIES HOUSE

**JOHN HARRILD & CO.,
CHARTERED ACCOUNTANTS,
LIVERPOOL**

Company Number: 4610351

51 ULLET ROAD MANAGEMENT COMPANY LIMITED

DIRECTORS' REPORT

The directors submit their report together with financial statements for the year ended 31 December 2008.

1. PRINCIPAL ACTIVITIES

The company is principally engaged in the business of Estate Managers to engage in the management and ensure the maintenance of the property known as 51 Ullet Road, Liverpool 17. The deficit after taxation for the year was £13.00.

2. DIRECTORS

The interests of the directors in the shares of the company at 31 December 2007 and at 31 December 2008 as recorded in the register maintained by the company in accordance with the provisions of the Companies Act 1985 were as follows:-

	<u>£1 ordinary Shares</u>	
	<u>31.12.08</u>	<u>31.12.07</u>
J F Robinson	1	1
Z Mason	1	1

3. STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period. In preparing those financial statements, the directors are required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue its activities.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

51 ULLET ROAD MANAGEMENT COMPANY LIMITED

DIRECTORS REPORT

- 4.** The above report has been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to Small Companies.

ON BEHALF OF THE BOARD



J F ROBINSON
DIRECTOR

REGISTERED OFFICE

501A PRESCOT ROAD
LIVERPOOL. L13 3BU

Dated: - 10 February 2009

ACCOUNTANTS REPORT TO THE DIRECTORS OF
51 ULLET ROAD MANAGEMENT COMPANY LIMITED

In accordance with instructions given to us, we have prepared,
without carrying out an audit, the accounts on pages 4 to 7 from
the accounting records of the company and from information and
explanations given.

JOHN HARRILD & CO.,
CHARTERED ACCOUNTANTS
501A PRESCOT ROAD
LIVERPOOL
L13 3BU

Dated:- 10 February 2009

51 ULLET ROAD MANAGEMENT COMPANY LIMITED

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2008

	<u>NOTES</u>	<u>2 0 0 8</u> <u>£</u>	<u>2 0 0 7</u> <u>£</u>
Turnover		5400	5400
Administration expenses		(5413)	(3556)
Operating (deficit)/surplus before tax	2	(13)	1844
Taxation	3	-	-
Net (deficit)/surplus after tax	7	<u>£(13)</u>	<u>£ 1844</u>
Statement of Retained Profits:-			
Retained surplus at 31 December 2007		2410	566
Operating (deficit)/surplus for the year		(13)	1844
Retained surplus at 31 December 2008		<u>£ 2397</u>	<u>£ 2410</u>

None of the Company's activities were acquired or discontinued during the above year.

The company has no recognised gains or losses other than the result for the year.

The notes on pages 6 and 7 form part of these financial statements.

51 ULLET ROAD MANAGEMENT COMPANY LIMITED

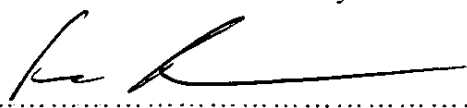
BALANCE SHEET AS AT 31 DECEMBER 2008

	<u>NOTES</u>	<u>2008</u> <u>£</u>	<u>2007</u> <u>£</u>
<u>Current assets:-</u>			
Debtors	4	635	2901
Bank balance		2501	-
		<u>3136</u>	<u>2901</u>
<u>Current liabilities:-</u>			
Creditors - amounts falling due within one year	5	(733)	(485)
<u>Net Current Assets</u>		<u>£ 2403</u>	<u>£ 2416</u>
<u>Financed by:-</u>			
Called up share capital	6	6	6
Accumulated fund		2397	2410
Shareholders funds	7	<u>£ 2403</u>	<u>£ 2416</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 249A(1) of the Companies Act 1985. Shareholders have not issued a notice requiring an audit under Section 249B(2) of that Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 December 2008 and of its deficit for the year then ended in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The directors have taken advantage of special exemptions conferred by Part VII of the Companies Act 1985 applicable to small companies in the preparation of the accounts and have done so on the grounds that, in their opinion, the company qualifies as a small company.

These financial statements were approved
by the directors on 10 February 2009.



J F Robinson - DIRECTOR

The notes on pages 6 and 7 form part of these financial statements.

51 ULLET ROAD MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2008

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention.

Turnover

Turnover represents all service charges made by the Company for the maintenance and administration of the property.

Cash flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 'Cash Flow Statements'.

2. TURNOVER AND OPERATING DEFICIT BEFORE TAXATION

The turnover and operating deficit is attributable to one activity, which is carried on in a single geographical market.

3. TAXATION

The company's activities are mutual activities, and any surplus arising therefrom would not be chargeable to Tax. Similarly, deficiencies will then not be available for relief under the Income and Corporation Taxes Acts.

<u>4. DEBTORS</u> - amounts falling due within one year	<u>2008</u> £	<u>2007</u> £
Trade debtors	-	485
Managing agent	635	2416
	-----	-----
	£ 635	£ 2901
	=====	=====

51 ULLET ROAD MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2008

<u>5. CREDITORS - amounts falling due within one year</u>	<u>2008</u>	<u>2007</u>
	<u>£</u>	<u>£</u>
Trade creditors	233	74
Other creditors	500	411
	-----	-----
	£ 733	£ 485
	=====	=====

<u>6. SHARE CAPITAL</u>	<u>2008</u>	<u>2007</u>
<u>Authorised</u> 100 ordinary shares of £1 each	£ 100	£ 100
	=====	=====
<u>Issued</u> 6 ordinary shares of £1 each fully paid	£ 6	£ 6
	=====	=====

<u>7. SHAREHOLDERS FUNDS</u>	<u>2008</u>	<u>2007</u>
	<u>£</u>	<u>£</u>
Balance at 31 December 2007	2416	572
Net (deficit)/surplus for the year	(13)	1844
	-----	-----
Balance at 31 December 2008	£ 2403	£ 2416
	=====	=====

8. CONTINGENT LIABILITIES

There were no contingent liabilities at 31 December 2008 or 31 December 2007.

9. CAPITAL COMMITMENTS

There were no capital commitments at 31 December 2008 or 31 December 2007.