

Unaudited Financial Statements for the Year Ended 31 March 2021

for

Quickskip Hereford Limited

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Directors:

S Lively
J H Lively
P Lively

Secretary:

H S A Brooks

Registered office:

Brewery House
Norton Canon
Hereford
Herefordshire
HR4 7BG

Registered number:

04610249 (England and Wales)

Abridged Balance Sheet
31 March 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Intangible assets	5	22,191	22,191
Tangible assets	6	1,918,244	1,927,145
Investments	7	5,250,101	5,250,101
		<u>7,190,536</u>	<u>7,199,437</u>
CURRENT ASSETS			
Debtors		2,687,881	1,995,237
Cash at bank		1,259,066	772,049
		<u>3,946,947</u>	<u>2,767,286</u>
CREDITORS			
Amounts falling due within one year		(1,071,763)	(1,062,073)
NET CURRENT ASSETS			
		<u>2,875,184</u>	<u>1,705,213</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>10,065,720</u>	<u>8,904,650</u>
CAPITAL AND RESERVES			
Called up share capital	8	90	90
Capital redemption reserve	9	10	10
Retained earnings	9	10,065,620	8,904,550
SHAREHOLDERS' FUNDS			
		<u>10,065,720</u>	<u>8,904,650</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2021 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 October 2021 and were signed on its behalf by:

J H Lively - Director

1. **STATUTORY INFORMATION**

Quickskip Hereford Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Bins	- 25% on cost
Motor vehicles	- 25% on cost

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 28 (2020 - 22).

5. **INTANGIBLE FIXED ASSETS**

	Totals
	£
Cost	
At 1 April 2020	
and 31 March 2021	<u>22,191</u>
Net book value	
At 31 March 2021	<u>22,191</u>
At 31 March 2020	<u>22,191</u>

6. **TANGIBLE FIXED ASSETS**

	Totals £
Cost	
At 1 April 2020	4,513,290
Additions	395,300
Disposals	<u>(1,026,534)</u>
At 31 March 2021	<u>3,882,056</u>
Depreciation	
At 1 April 2020	2,586,145
Charge for year	342,875
Eliminated on disposal	<u>(965,208)</u>
At 31 March 2021	<u>1,963,812</u>
Net book value	
At 31 March 2021	<u>1,918,244</u>
At 31 March 2020	<u>1,927,145</u>

7. **FIXED ASSET INVESTMENTS**

Information on investments other than loans is as follows:

	Totals £
Cost	
At 1 April 2020 and 31 March 2021	<u>5,250,101</u>
Net book value	
At 31 March 2021	<u>5,250,101</u>
At 31 March 2020	<u>5,250,101</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Steve Ball Recycled Aggregates Limited

Registered office:

Nature of business: Material recycling

	%		
	holding		
Class of shares:			
Ordinary shares	100.00		
		2021	2020
		£	£
Aggregate capital and reserves		205,020	207,424
(Loss)/profit for the year		<u>(2,404)</u>	<u>2,662</u>

7. **FIXED ASSET INVESTMENTS - continued**

Cathedral View Investments Limited

Registered office:

Nature of business: Buying & Selling Of Own Real Estate

Class of shares:	% holding	2021	2020
Ordinary	100.00	£	£
Aggregate capital and reserves		418,800	447,723
(Loss)/profit for the year		<u>(28,923)</u>	<u>82,441</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021	2020
90	Ordinary shares	£1	<u>90</u>	<u>90</u>

9. **RESERVES**

	Retained earnings £	Capital redemption reserve £	Totals £
At 1 April 2020	8,904,550	10	8,904,560
Profit for the year	1,161,070		1,161,070
At 31 March 2021	<u>10,065,620</u>	<u>10</u>	<u>10,065,630</u>

10. **RELATED PARTY DISCLOSURES**

Steve Ball Recycled Aggregates Limited

	2021	2020
£ £		
Amount due from related party at the balance sheet date	<u>-</u>	<u>-</u>

Cathedral View Investments Limited

	2021	2020
£ £		
Amount due from related party at the balance sheet date	<u>989,884</u>	<u>989,489</u>

The company had normal trading relationships with a business operated by J H Lively. At 31 March 2021 an amount of £59,618 was owed to Quickskip Hereford Limited. (2020: owed by Quickskip Hereford Ltd £2,507).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.