

**10 BERKELEY STREET LIMITED**  
**FINANCIAL STATEMENTS**  
**YEAR TO 31 DECEMBER 2009**

**COMPANY REGISTRASATION NUMBER: 4609732**

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COMPANIES HOUSE

**10 BERKELEY STREET LIMITED**  
**BALANCE SHEET**  
**AS AT 31 DECEMBER 2009**

<b><u>FIXED ASSETS</u></b>	<b><u>NOTES</u></b>	<b><u>2009</u></b>	<b><u>2008</u></b>
Tangible assets	(3)	5,383	5,383
<b><u>CURRENT ASSETS</u></b>			
Cash in hand		<u>-</u>	<u>-</u>
		<u>-</u>	<u>-</u>
<b><u>CURRENT LIABILITIES</u></b>			
Shareholders Loan		<u>5,364</u>	<u>5,364</u>
		<u>5,364</u>	<u>5,364</u>
<b><u>NET CURRENT ASSETS</u></b>		<u>5,364</u>	<u>5,364</u>
<b><u>TOTAL ASSETS LESS CURRENT LIABILITIES</u></b>		<u>19</u>	<u>19</u>
<b><u>NET ASSETS</u></b>		<u>£ 19</u>	<u>£ 19</u>

**REPRESENTED BY:**

**CAPITAL & RESERVES**

Share capital	(2)	<u>19</u>	<u>19</u>
<b><u>SHAREHOLDERS FUNDS</u></b>		<u>£ 19</u>	<u>£ 19</u>

For the year ending 31 December 2009 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to the small companies

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

(i) The directors acknowledge their responsibilities for complying with requirements of the Act with respect to accounting records and preparation of accounts

(ii) The accounts give a true and fair view of the state of affairs of the company as at the end of the financial year in accordance with section 393

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the board on 13/5/10 and signed on their behalf by

Ahmad-Reza Salar-Boroumand

Director 

Date 13/5/10

**10 BERKELEY STREET LIMITED**  
**NOTE TO FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2009**

**1- Accounting policies**

- i) The financial statements are prepared under the historical cost convention
- ii) In accordance with Statement of Standard Accounting Practice 19, investment properties are revalue annually and the aggregate surplus or deficit is transferred to a revaluation reserve, and no depreciation or amortisation is provided in respect of freehold investment properties and leasehold investment with over 20 years to run

The treatment may be a departure from the requirements of the Companies Act concerning depreciation of the fixed assets

However, these properties are not held for consumption but for investment and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the accounts to give a true and fair view. Depreciation and amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

<b><u>2- Share Capital</u></b>	<b><u>2009</u></b>	<b><u>2008</u></b>
Authorised share capital 10,000 ordinary Shares of £1 each	<u>£10,000</u>	<u>£10,000</u>
Issued and fully paid share capital 19 ordinary shares of £1 each	<u>£ 19</u>	<u>£ 19</u>

**3- Tangible assets**

Freehold interest in 10, Berkeley Street, London W1J 8DP	<u>£ 5,383</u>	<u>£ 5,383</u>
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The directors are in the opinion that the market value of the property at 31 December 2009 is not materially different than the value disclosed in the accounts