

**10 BERKELEY STREET LIMITED**  
**FINANCIAL STATEMENTS**  
**YEAR TO 31 DECEMBER 2007**

**COMPANY REGISTRASATION NUMBER· 4609732**

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**10 BERKELEY STREET LIMITED**  
**BALANCE SHEET**  
**AS AT 31 DECEMBER 2007**

<b><u>FIXED ASSETS</u></b>	<b><u>NOTES</u></b>		<b><u>2006</u></b>
Tangible assets	(3)	5,383	5,383
<b><u>CURRENT ASSETS</u></b>			
Cash in hand		-	-
		-	-
<b><u>CURRENT LIABILITIES</u></b>			
Shareholders Loan		5,364	5,364
		5,364	5,364
<b><u>NET CURRENT ASSETS</u></b>		5,364	5,364
<b><u>TOTAL ASSETS LESS CURRENT LIABILITIES</u></b>		19	19
<b><u>NET ASSETS</u></b>		£ 19	£ 19

**REPRESENTED BY:**

**CAPITAL & RESERVES**

Share capital	(2)	19	19
<b><u>SHAREHOLDERS FUNDS</u></b>		£ 19	£ 19

For the year ended 31 December 2007 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985 No notice has been deposited under s249B 2 in relation to account for financial period The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year in accordance with the requirements of the Act relating to accounts so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Small Entities

Approved by the board on **06 AUG 2008** and signed on their behalf by



Ahmad-Reza Salar-Boroumand

Director

Date

**06 AUG 2008**

**10 BERKELEY STREET LIMITED**  
**NOTE TO FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2007**

**1- Accounting policies**

- i) The financial statements are prepared under the historical cost convention
- ii) In accordance with Statement of Standard Accounting Practice 19, investment properties are revalued annually and the aggregate surplus or deficit is transferred to a revaluation reserve, and no depreciation or amortisation is provided in respect of freehold investment properties and leasehold investment with over 20 years to run

The treatment may be a departure from the requirements of the Companies Act concerning depreciation of the fixed assets

However, these properties are not held for consumption but for investment and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the accounts to give a true and fair view. Depreciation and amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

**2- Share Capital**

**2006**

Authorised share capital 10,000 ordinary		
Shares of £1 each	<u>£10,000</u>	<u>£10,000</u>
Issued and fully paid share capital		
19 ordinary shares of £1 each	<u>£ 19</u>	<u>£ 19</u>

**3- Tangible assets**

Freehold interest in 10, Berkeley Street, London W1J 8DP	<u>£ 5,383</u>	<u>£ 5,383</u>
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The directors are in the opinion that the market value of the property at 31 December 2007 is not materially different than the value disclosed in the accounts