

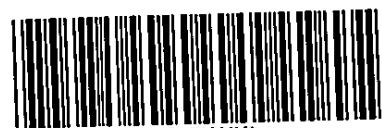
# **BIRCH CONSTRUCTION LIMITED**

## **REPORT AND ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2008**

Company Number 4609645

THURSDAY



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07/05/2009

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### FOR DIRECTOR'S USE ONLY

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# **BIRCH CONSTRUCTION LIMITED**

## **DIRECTOR'S REPORT**

The Director presents his report for the year ended 31 December 2008.

### **PRINCIPAL ACTIVITY**

The Company's principal activity is Building Contracting.

### **RESULTS AND DIVIDENDS**

The profit for the year after taxation was **£42,916** (2007 - £46,882).

Interim dividends of **£42,100** were paid during the year (2007 - £54,600).

### **DIRECTOR**

The Director of the Company during the year under review was:

P.C. Bradley

### **POST BALANCE SHEET EVENTS**

No events have occurred between the Accounting Date and the date of this report, which could materially affect these Accounts.

### **SMALL COMPANY EXEMPTIONS**

This Directors' report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to Small Companies.

By order of the Board

19 April 2009

P.C. Bradley (Director)

A handwritten signature in black ink, consisting of a large, stylized 'P' followed by a series of horizontal strokes and a long, sweeping underline.

# BIRCH CONSTRUCTION LIMITED

## PROFIT AND LOSS ACCOUNT FOR YEAR ENDED 31 DECEMBER 2008

	Note	2008 £	2007 £
TURNOVER	1	1,023,506	917,449
COST OF SALES		895,374	804,762
		<hr/>	<hr/>
GROSS PROFIT		128,132	112,687
ADMINISTRATIVE EXPENSES		75,500	55,628
		<hr/>	<hr/>
OPERATING PROFIT	2	52,632	57,059
INTEREST RECEIVED		1,292	1,116
		<hr/>	<hr/>
PROFIT BEFORE TAX		53,924	58,175
TAX	3	(11,008)	(11,293)
		<hr/>	<hr/>
PROFIT AFTER TAX	10	42,916	46,882
		<hr/>	<hr/>

The Notes on pages 4 to 6 are an integral part of these Accounts.

# BIRCH CONSTRUCTION LIMITED

## BALANCE SHEET AT 31 DECEMBER 2008

	Note	2008		2007	
		£	£	£	£
GOODWILL	5		-		-
TANGIBLE ASSETS	6		96		587
CURRENT ASSETS					
Bank Balance		108,032		4,421	
Work in progress		2,032		18,580	
Debtors	7	20,003		38,005	
		<hr/>		<hr/>	
		130,067		61,006	
CURRENT LIABILITIES	8	127,417		59,663	
		<hr/>		<hr/>	
NET CURRENT ASSETS			2,650		1,343
			<hr/>		<hr/>
			2,746		1,930
			<hr/>		<hr/>
CAPITAL AND RESERVES					
Share Capital	9		100		100
Profit and Loss Account	10		2,646		1,830
			<hr/>		<hr/>
			2,746		1,930
			<hr/>		<hr/>

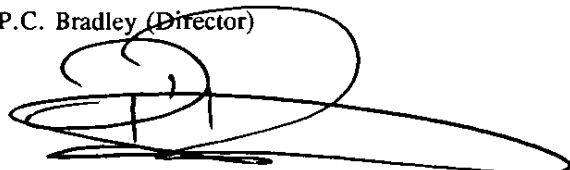
The Director confirms that the Company is entitled for the year ended 31 December 2008 to the exemption from audit of its financial statements conferred by Section 249A(1) of the Companies Act 1985 and that no notice has been deposited by the Member under Section 249B(2) requiring the Company to obtain an audit of its financial statements for that period.

The Director acknowledges his responsibility for:

- I. Ensuring that the Company keeps proper accounting records which comply with the requirements of the Companies Act 1985, and
- II. Preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit for the year then ended in accordance with the requirements of Section 226 of the Act, and which otherwise comply with the requirements of this Act relating to financial statements, so far as applicable to the Company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to Small Companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007). The financial statements were approved by the Director on 19 April 2009.

P.C. Bradley (Director)



# BIRCH CONSTRUCTION LIMITED

## NOTES TO THE ACCOUNTS

### 1. PRINCIPAL ACCOUNTING POLICIES

#### 1.1 Basis of preparation of the Accounts

The Financial Statements are prepared in accordance with applicable Accounting Standards and under the historical cost convention.

#### 1.2 Turnover

Turnover represents sales from the Company's principal activity and is stated net of Value Added Tax.

#### 1.3 Goodwill

Goodwill was written off over the 4 years to 31 December 2007.

#### 1.4 Tangible Assets and Depreciation

Tangible Assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of tangible assets over their expected useful lives on the following basis:

Plant & Machinery	33%-50% of cost
Vehicles	33%-50% of cost

### 2. OPERATING PROFIT

	2008	2007
The Operating Profit is stated after charging:	£	£
Director's emoluments	5,886	10,650
Depreciation	491	799
Leasing of vehicle	4,798	-

### 3. TAXATION

Corporation Tax on the adjusted profit for the year	11,008	11,293
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### 4. DIVIDENDS

Interim Dividends paid during the year	42,100	54,600
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# BIRCH CONSTRUCTION LIMITED

## NOTES TO THE ACCOUNTS (continued)

		2008	2007
		£	£
5.	<b>GOODWILL</b>		
	Cost - at 1 January 2008 and 31 December 2008	18,500	18,500
		<hr/>	<hr/>
	Amortisation - at 1 January 2008	18,500	13,875
	- for year	-	4,625
		<hr/>	<hr/>
	- at 31 December 2008	18,500	18,500
		<hr/>	<hr/>
	Balance at 31 December 2008	-	-
		<hr/>	<hr/>
6.	<b>TANGIBLE ASSETS</b>		
	<b>Vehicles</b>	<b>Plant</b>	<b>TOTAL</b>
		<b>&amp; Machinery</b>	
	£	£	£
	<b>COST</b>		
	At 1 January 2008	16,970	13,483
	Scrapped	(4,176)	-
		<hr/>	<hr/>
	At 31 December 2008	12,794	13,483
		<hr/>	<hr/>
	<b>DEPRECIATION</b>		
	At 1 January 2008	16,970	12,896
	Charge for year	-	491
	Scrapped	(4,176)	-
		<hr/>	<hr/>
	At 31 December 2008	12,794	13,387
		<hr/>	<hr/>
	<b>NET BOOK VALUE</b>		
	At 31 December 2008	-	96
		<hr/>	<hr/>
	At 31 December 2007	-	587
		<hr/>	<hr/>

# BIRCH CONSTRUCTION LIMITED

## NOTES TO THE ACCOUNTS (continued)

	2008 £	2007 £
<b>7. DEBTORS</b>		
Trade Debtors	14,143	28,030
Value Added Tax	4,575	18,690
Prepayments	1,285	1,285
	<hr/> 20,003	<hr/> 38,005
<b>8. CURRENT LIABILITIES</b>		
Directors' Current Accounts	1,505	1,505
Trade Creditors	84,093	37,104
Corporation Tax	11,008	11,293
Tax & Social Security	6,817	5,617
Other Creditors and Accruals	23,994	4,144
	<hr/> 127,417	<hr/> 59,663
<b>9. SHARE CAPITAL</b>		
Authorised	1,000	1,000
	<hr/>	<hr/>
Issued and fully paid up	100	100
	<hr/>	<hr/>
<b>10. PROFIT AND LOSS ACCOUNT</b>		
At beginning of year	1,830	11,659
Profit after tax for year	42,916	46,882
Dividends	(42,100)	(54,600)
	<hr/>	<hr/>
At end of year	2,646	1,830
	<hr/>	<hr/>