

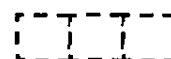
Rule 4 49C

The Insolvency Act 1986

**Liquidators' progress report****Pursuant to Sections 92A and 104A of the  
Insolvency Act 1986****S.192**

To the Registrar of Companies

For official use



Company Number

04609599

Name of Company

(a) Insert full name of  
company

(a) Southern Pacific F Parent Limited

(b) Insert full name(s) and  
address(es)

I/We (b)

Richard White  
Grant Thornton UK LLP  
30 Finsbury Square  
London  
EC2P 2YUIpe Jacob  
Grant Thornton UK LLP  
30 Finsbury Square  
London  
EC2P 2YUthe liquidators of the company attach a copy of our Progress Report under section 192  
of the Insolvency Act 1986

Signed

Date

15/9/11

Presenter's name,  
address and reference (if  
any)

RGW/CJF/P058501/PF9

For official use

Liquidation Section

Post Room

THURSDAY



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COMPANIES HOUSE



# Grant Thornton

Our Ref RGW/P05850I/PF9

## To the members

15 September 2011

Dear Sirs

Grant Thornton UK LLP  
30 Finsbury Square  
London EC2P 2YU

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### **Southern Pacific F Parent Limited - in members' voluntary liquidation**

I refer to my appointment as joint liquidator of the Company by its shareholders on 16 July 2010

I am now in a position to report on the progress of the liquidation for the period from 16 July 2010 to 15 July 2011 and I attach

- Appendix 1, the information prescribed under the Insolvency Act 1986 relating to the Company,
- Appendix 2, an account of my receipts and payments in the liquidation,
- Appendix 3, an extract from the Insolvency Rules 1986 relating to the members' rights to request additional information from a liquidator,
- Appendix 4, an extract from the Insolvency Rules 1986 relating to members' rights to challenge a liquidator's fees if excessive

### **Realisation and distribution of assets**

The directors' statutory declaration of solvency made on 16 July 2010 disclosed that the Company had no assets. Since my appointment, no assets belonging to the Company have been identified or realised.

### **Liabilities**

I have advertised for claims against the Company and separately I have sought clearance from HM Revenue & Customs ('HMRC') that there are no outstanding tax liabilities to be settled in respect of the Company. No claims have been received in the liquidation and HMRC has confirmed that there are no outstanding liabilities in respect of the Company.

### **Receipts and payments**

I attach at Appendix 2 an abstract of my receipts and payments for the period to 15 Jul 2011. This discloses that there have been no receipts or payments in the liquidation.

Chartered Accountants  
Member firm within Grant Thornton International Ltd  
Grant Thornton UK LLP is a limited liability partnership registered in England and Wales: No OC307742. Registered office: Grant Thornton House, Melton Street, Euston Square, London NW1 2EP.  
A list of members is available from our registered office.

Grant Thornton UK LLP is authorised and regulated by the Financial Services Authority for investment business.

A list of personnel permitted by Grant Thornton to accept appointments as insolvency practitioners and of their respective authorising bodies may be inspected at the above address.

**Closure of the liquidation**

The Company has a subsidiary, Southern Pacific Securities F plc, which is to be placed into liquidation once final clearance has been obtained from HMRC that that company (and another entity in the group) has no outstanding tax liabilities. This liquidation is held open pending liquidation of the subsidiary.

**Liquidators' fees and disbursements**

The liquidators' fees and disbursements are being met by a third party in relation to the liquidations of a number of companies, and the bulk of my work has been carried out in the period leading to the Company being placed into liquidation.

My fees for acting as liquidator have been fixed by reference to my time costs. The time costs for this liquidation for the period from 16 July 2010 to 15 July 2011 are £781 and the expenses (statutory bonding, statutory advertising and out of pocket expenses) are £249.

I attach at Appendix 4 a copy of Rule 4.148C of the Insolvency Rules 1986 relating to a liquidator's remuneration, edited for members' voluntary liquidations.

Please contact Fay Strachan on the contact details shown in Appendix 1 if you have any queries in relation to the content of, or enclosures to, this letter.

Yours faithfully  
for and on behalf of Southern Pacific F Parent Limited



Richard White  
Liquidator

**Appendix 1 - Prescribed information**

<b>Company name</b>	Southern Pacific F Parent Limited
<b>Registered number</b>	04609599
<b>Registered office</b>	30 Finsbury Square, London, EC2P 2YU
<b>Names of liquidators</b>	Richard White and Ipe Jacob
<b>Address of liquidator</b>	30 Finsbury Square, London, EC2P 2YU
<b>Liquidators' office-holder number</b>	8937 and 2121
<b>Date of appointment of liquidator</b>	16 July 2010
<b>Details of any changes of liquidator</b>	None
<b>Telephone and email contact details for the liquidator</b>	Fay Strachan on 020 7728 2934 Email fay.strachan@uk.gt.com

**Appendix 2 - Abstract of the liquidators' receipts and payments for the period from 16 July 2010 to 15 July 2011**

	£
Receipts	<u>Nil</u>
Payments	<u>Nil</u>

**Appendix 3 - Rule 4.49E: Members' request for further information (edited for application to a members' voluntary liquidation)**

- 1 Members of the company with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company, or with the permission of the court upon an application, may make a request in writing to the liquidator for further information about remuneration or expenses set out this report
- 2 The periods in which the request or application should be made are
  - (a) 7 business days of receipt (by the last of them in the case of an application by more than one member) of the notice and account of his administration of the winding-up where it relates to the resignation of the liquidator under Rule 4 142, and
  - (b) 21 days of receipt (by the last of them in the case of an application by more than one member) of the report or draft report in any other case
- 3 The liquidator must, within 14 days of receipt of the request, either
  - (a) provide all of the information asked for, or
  - (b) so far as the liquidator considers that
    - (i) the time or cost of preparation of the information would be excessive, or
    - (ii) disclosure of the information would be prejudicial to the conduct of the liquidation or might reasonably be expected to lead to violence against any person, or
    - (iii) the liquidator is subject to an obligation of confidentiality in respect of the information,give reasons for not providing all of the information
- 4 Any member of the company, who need not be the same as the member(s) who asked for the information, may apply to the court within 21 days of the giving by the liquidator of reasons for not providing all of the information asked for, or the expiry of the 14 days from the date the information was requested, and the court may make such order as it thinks just

**Appendix 4 - Rule 4.148C: Members' claim that a liquidator's remuneration is excessive (edited for application to a members' voluntary liquidation)**

- 1 Members of the company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the company, or any member with the permission of the court, may apply to the court for one or more of the orders in paragraph 6 on the grounds that
  - (a) the remuneration charged by the liquidator,
  - (b) the basis fixed for the liquidator's remuneration under Rule 4 148A, or
  - (c) expenses incurred by the liquidator,is or are, in all the circumstances, excessive or, in the case of an application under sub-paragraph (b), inappropriate
- 2 An application must be made no later than 8 weeks (or 4 weeks when the liquidator has resigned in accordance with Rule 4 142) after receipt by the applicant of the report or account which first reports the charging of the remuneration or the incurring of the expenses in question ('the relevant report') The court may extend these periods as it see fit
- 3 The court may, if it thinks that no sufficient cause is shown for a reduction, dismiss the application, but it must not do so unless the applicant has had the opportunity to attend the court for a hearing of which the applicant has been given at least 5 business days' notice but which is without notice to any other party
- 4 If the application is not dismissed under paragraph 3, the court must fix a venue for it to be heard and give notice to the applicant accordingly
- 5 The applicant must at least 14 days before the hearing send to the liquidator a notice stating the venue and accompanied by a copy of the application and of any evidence which the applicant intends to adduce in support of it
- 6 If the court considers the application to be well-founded, it must make one or more of the following orders
  - (a) an order reducing the amount of remuneration which the liquidator was entitled to charge,
  - (b) an order fixing the basis of remuneration at a reduced rate or amount,
  - (c) an order changing the basis of remuneration,
  - (d) an order that some or all of the remuneration or expenses in question be treated as not being expenses of the liquidation,
  - (e) an order that the liquidator or the liquidator's personal representative pay to the company the amount of the excess of remuneration or expenses or such part of the excess as the court may specify,and may make any other order that it thinks just, but an order under sub-paragraph (b) or (c) may be made only in respect of periods after the period covered by the relevant report
- 7 Unless the court orders otherwise, the costs of the application must be paid by the applicant and are not payable as an expense of the liquidation