

**Abbeymede Residents Limited**

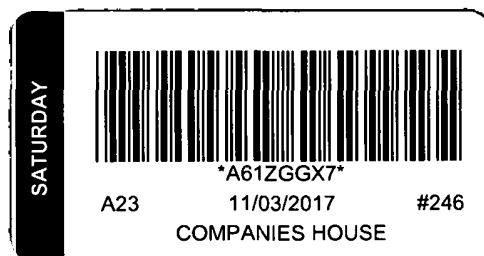
(Registered Number: 04609186)

**Abbreviated (Unaudited) Accounts**

**Period of accounts**

**Start date:** 1<sup>st</sup> January 2016

**End date:** 31<sup>st</sup> December 2016



**ALP ACCOUNTANCY**



# **Abbeymede Residents Ltd**

## **Company Information**

**for the Period Ended 31 December 2016**

**Directors:**

N Munday  
M Lawrence

**Registered office address:**

8 Abbeymede  
Sixth Avenue  
Portsmouth  
Hampshire  
PO6 3PG

**Company Registration Number:** 04609186 (England and Wales)

# Abbeymede Residents Ltd

## Abbreviated Profit & Loss Account For the period ending 31<sup>st</sup> December 2016

	2016 £	2015 £
Turnover	6,743	5,575
Cost of Sales	-	-
<b>Gross Profit</b>	<b>6,743</b>	<b>5,575</b>
Expenses	6,813	4,491
<b>Operating Profit</b>	<b>(70)</b>	<b>1,084</b>
Dividends paid	-	-
<b>Profit Before Interest</b>	<b>(70)</b>	<b>1,084</b>
Interest	-	-
<b>Profit Before Tax</b>	<b>(70)</b>	<b>1,084</b>
Tax	-	-
<b>Profit After Tax</b>	<b>(70)</b>	<b>1,084</b>

## Abbreviated Balance Sheet As at 31<sup>st</sup> December 2016

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Intangible assets		-	-
Tangible assets	2	-	-
<b>Total fixed assets</b>		<b>-</b>	<b>-</b>
<b>Current assets</b>			
Stocks		-	-
Debtors	3	-	-
Cash at bank and in hand		16,835	13,975
<b>Total current assets</b>		<b>16,835</b>	<b>13,975</b>
<b>Creditors: amounts falling due within one year</b>	4	2,930	-
<b>Net current assets (liabilities)</b>		<b>13,905</b>	<b>13,975</b>
<b>Total assets less current liabilities</b>		<b>13,905</b>	<b>13,975</b>
<b>Creditors: amounts falling due after more than one year</b>	5	-	-
<b>Provision for liabilities</b>		<b>-</b>	<b>-</b>
<b>Total net assets (liabilities)</b>		<b>13,905</b>	<b>13,975</b>
<b>Reserves / Funds</b>			
Called up P&L / Reserves	6	13,975	12,891
Profit and loss account		(70)	1,084
<b>Total Reserves / Funds</b>		<b>13,905</b>	<b>13,975</b>

## **Abbeymede Residents Ltd**

For the year ending 31st December 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

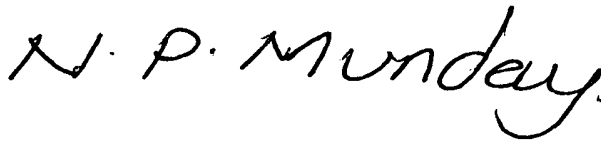
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on the 6<sup>th</sup> March 2017.

**SIGNED ON BEHALF OF THE BOARD BY:**



Name N Munday  
Status: Director

**SIGNED ON BEHALF OF ALP ACCOUNTANCY BY:**



Name: A Pack ACMA CGMA  
Status: Director

ALP Accountancy Ltd  
19 Beaufort Close  
Lee on the Solent  
Hampshire  
PO13 8FN

# **Abbeymede Residents Ltd**

## **Notes to the Financial Statements for the Period Ended 31st December 2016**

### **1. Accounting policies**

#### **Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

#### **Turnover policy**

The turnover shown in the profit and loss account represents revenue earned during the period, inclusive of VAT.

#### **Tangible fixed assets depreciation policy**

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life. Freehold buildings - 2% on cost or revalued amounts, Computer, Plant and Machinery - 33% on cost, Fixtures and fittings - 10% on cost, Motor vehicles - 25% on cost.

#### **Intangible fixed assets amortisation policy**

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives, not to exceed twenty years. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

#### **Valuation information and policy**

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

#### **Other accounting policies**

Research and Development Expenditure on research and development is written off in the year in which it is incurred.

# Abbeymede Residents Ltd

## Notes to the Financial Statements for the Period Ended 31st December 2016

### 2. Tangible assets

	Total £
<b>Cost</b>	
At 1 <sup>st</sup> January 2016:	0
Additions:	0
Disposals:	0
Revaluations:	0
Transfers:	0
<b>At 31st December 2016:</b>	<b>0</b>
<b>Depreciation</b>	
At 1 <sup>st</sup> January 2016:	0
Charge for year:	0
On disposals:	0
Other adjustments:	0
<b>At 31st December 2016:</b>	<b>0</b>
<b>Net book value</b>	
At 1 <sup>st</sup> January 2016:	0
At 31st December 2016:	0

# Abbeymede Residents Ltd

## Notes to the Financial Statements for the Period Ended 31st December 2016

### 3. Debtors

None

### 4. Creditors: amounts falling due within one year

Creditors for 2016 amount to £2,930, broken down as follows:

Trade Creditors      £2,930

### 5. Creditors: amounts falling due after more than one year

None

### 6. Called up share capital

Allotted, called up and paid

Class	Number of shares	Nominal value per share	Total
Ordinary shares:	-	-	-
Preference shares:	-	-	-
Total share capital:			-

During the year no ordinary shares or preference shares were issued.

ALP ACCOUNTANCY

