

Registered Number 04609149

Grosvenor Paint Stores Ltd

Abbreviated Accounts

31 December 2009

Grosvenor Paint Stores Ltd

Registered Number 04609149

Company Information

Registered Office:

Chester House
Lloyd Drive
Cheshire Oaks Business Park
Ellesmere Port
Cheshire
CH65 9HQ

Grosvenor Paint Stores Ltd

Registered Number 04609149

Balance Sheet as at 31 December 2009

	Notes	2009 £	2008 £
Fixed assets			
Tangible	2	64,604	65,284
		<u>64,604</u>	<u>65,284</u>
Current assets			
Stocks		26,628	19,439
Debtors		42,762	49,120
Cash at bank and in hand		6,576	684
Total current assets		<u>75,966</u>	<u>69,243</u>
Creditors: amounts falling due within one year		(92,628)	(90,729)
Net current assets (liabilities)		(16,662)	(21,486)
Total assets less current liabilities		<u>47,942</u>	<u>43,798</u>
Creditors: amounts falling due after more than one year		0	(327)
Total net assets (liabilities)		<u>47,942</u>	<u>43,471</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		47,842	43,371
Shareholders funds		<u>47,942</u>	<u>43,471</u>

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- a. For the year ending 31 December 2009 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 September 2010

And signed on their behalf by:

K J Maddox, Director

Miss C Maddox, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2009

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	0% 50 years
Fixtures and fittings	10% on cost
Motor vehicles	25% on cost

2 Tangible fixed assets

		Total £
Cost		
At 01 January 2009	-	112,384
At 31 December 2009	-	<u>112,384</u>
Depreciation		
At 01 January 2009		47,100
Charge for year	-	680
At 31 December 2009	-	<u>47,780</u>
Net Book Value		
At 31 December 2009		64,604
At 31 December 2008	-	<u>65,284</u>

3 Share capital

2009

2008

	£	£
Allotted, called up and fully paid:		
100 œ1 Ordinary shares of £1 each	100	100

4 Transactions with directors

K J Maddox and Miss C Maddox had a loan during the year. The balance at 31 December 2009 was £41,561 (1 January 2009 - £39,199), £44,362 was advanced and £42,000 was repaid during the year. The overdrawn directors loan account was repaid in full on 31 August 2010.