

Registered Number 04609149

Grosvenor Paint Stores Ltd

Abbreviated Accounts

31 December 2011

Grosvenor Paint Stores Ltd

Registered Number 04609149

Company Information

Registered Office:

Chester House
Lloyd Drive
Cheshire Oaks Business Park
Ellesmere Port
Cheshire
CH65 9HQ

Grosvenor Paint Stores Ltd

Registered Number 04609149

Balance Sheet as at 31 December 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	63,286	63,938
		<u>63,286</u>	<u>63,938</u>
Current assets			
Stocks		8,000	13,789
Debtors		61,689	64,696
Cash at bank and in hand		24	349
Total current assets		<u>69,713</u>	<u>78,834</u>
Creditors: amounts falling due within one year		(122,687)	(116,523)
Net current assets (liabilities)		(52,974)	(37,689)
Total assets less current liabilities		<u>10,312</u>	<u>26,249</u>
Total net assets (liabilities)		<u>10,312</u>	<u>26,249</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		10,212	26,149
Shareholders funds		<u>10,312</u>	<u>26,249</u>

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- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 September 2012

And signed on their behalf by:

Miss C Maddox, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	0% 50 years
Fixtures and fittings	10% on cost
Motor vehicles	25% on cost

2 **Tangible fixed assets**

		Total £
Cost		
At 01 January 2011	-	112,384
At 31 December 2011	-	<u>112,384</u>
Depreciation		
At 01 January 2011		48,446
Charge for year	-	652
At 31 December 2011	-	<u>49,098</u>
Net Book Value		
At 31 December 2011		63,286
At 31 December 2010	-	<u>63,938</u>

3 **Share capital**

2011

2010

	£	£
Allotted, called up and fully paid:		
100 œ1 Ordinary shares of £1 each	100	100

4 **Transactions with directors**

K J Maddox had a loan during the year. The balance at 31 December 2011 was £28,087 (1 January 2011 - £36,336), £7,771 was advanced and £16,020 was repaid during the year. Miss C Maddox had a loan during the year. The balance at 31 December 2011 was £32,772 (1 January 2011 - £27,490), £16,639 was advanced and £11,357 was repaid during the year. No interest has been charged on the advances made to Mr K Maddox and Mrs C Maddox. The loan remains outstanding at the year end.