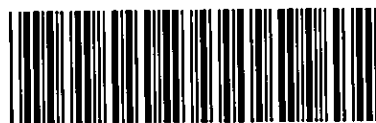


Abbreviated Unaudited Accounts
for the Year Ended 31 December 2008
for
Grosvenor Paint Stores Ltd

TUESDAY



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COMPANIES HOUSE

Grosvenor Paint Stores Ltd

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for the Year Ended 31 December 2008

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Grosvenor Paint Stores Ltd
Company Information
for the Year Ended 31 December 2008

DIRECTORS: K J Maddox
Miss C Maddox

SECRETARY: Miss C Maddox

REGISTERED OFFICE: Ashton House
Chadwick Street
Moreton
Wirral
Merseyside
CH46 7TE

REGISTERED NUMBER: 04609149 (England and Wales)

ACCOUNTANTS: Morris & Co
Ashton House
Chadwick Street
Moreton
Wirral
Merseyside
CH46 7TE

Grosvenor Paint Stores Ltd

Abbreviated Balance Sheet

31 December 2008

	Notes	31.12.08 £	£	31.12.07 £	£
FIXED ASSETS					
Tangible assets	2		65,284		65,777
CURRENT ASSETS					
Stocks		19,439		21,849	
Debtors		49,120		49,606	
Cash at bank and in hand		684		2,115	
		<u>69,243</u>		<u>73,570</u>	
CREDITORS					
Amounts falling due within one year		<u>90,729</u>		<u>88,923</u>	
NET CURRENT LIABILITIES			(21,486)		(15,353)
TOTAL ASSETS LESS CURRENT LIABILITIES			43,798		50,424
CREDITORS					
Amounts falling due after more than one year			<u>327</u>		<u>2,694</u>
NET ASSETS			<u>43,471</u>		<u>47,730</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>43,371</u>		<u>47,630</u>
SHAREHOLDERS' FUNDS			<u>43,471</u>		<u>47,730</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

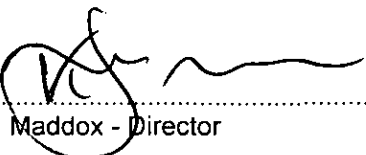
The notes form part of these abbreviated accounts

Grosvenor Paint Stores Ltd

Abbreviated Balance Sheet - continued
31 December 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 13.5.09 and were signed on its behalf by:


.....
K J Maddox - Director


.....
Miss C Maddox - Director

The notes form part of these abbreviated accounts

Grosvenor Paint Stores Ltd

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Fixtures and fittings	- 10% on cost
Motor vehicles	- 25% on cost

No depreciation is provided on freehold property, although it is subject to impairment testing, if deemed appropriate.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2008	112,174
Additions	210
	<hr/>
At 31 December 2008	112,384
	<hr/>
DEPRECIATION	
At 1 January 2008	46,397
Charge for year	703
	<hr/>
At 31 December 2008	47,100
	<hr/>
NET BOOK VALUE	
At 31 December 2008	65,284
	<hr/>
At 31 December 2007	65,777
	<hr/>

Grosvenor Paint Stores Ltd

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2008

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.12.08	31.12.07
			£	£
1,000	£1 Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.12.08	31.12.07
			£	£
100	£1 Ordinary	£1	<u>100</u>	<u>100</u>

4. TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 31 December 2008 and 31 December 2007:

	31.12.08	31.12.07
	£	£
K J Maddox and Miss C Maddox		
Balance outstanding at start of year	39,685	36,901
Balance outstanding at end of year	39,199	39,685
Maximum balance outstanding during year	<u>39,199</u>	<u>39,685</u>