

# B and S Training Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 March 2018

Leslie Dark & Co  
Dynamic House  
2 Serbert Road  
PORTISHEAD  
Bristol  
BS20 7GF

# **B and S Training Limited**

## **Contents**

Company Information	<u>1</u>
Accountants' Report	<u>2</u>
Balance Sheet	<u>3 to 4</u>
Notes to the Financial Statements	<u>5 to 9</u>

# **B and S Training Limited**

## **Company Information**

**Directors** Mrs Sandra Gail Wharton  
Mr Barry Wharton

**Registered office** 6 Rhyne View  
NAILSEA  
North Somerset  
BS48 2FY

**Accountants** Leslie Dark & Co  
Dynamic House  
2 Serbert Road  
PORTISHEAD  
Bristol  
BS20 7GF

**Chartered Accountants' Report to the Board of Directors on the Preparation of the  
Unaudited Statutory Accounts of  
B and S Training Limited  
for the Year Ended 31 March 2018**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of B and S Training Limited for the year ended 31 March 2018 as set out on pages 3 to 9 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of B and S Training Limited, as a body, in accordance with the terms of our engagement letter dated 13 October 2017. Our work has been undertaken solely to prepare for your approval the accounts of B and S Training Limited and state those matters that we have agreed to state to the Board of Directors of B and S Training Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than B and S Training Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that B and S Training Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of B and S Training Limited. You consider that B and S Training Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of B and S Training Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Leslie Dark & Co  
Dynamic House  
2 Serbert Road  
PORTISHEAD  
Bristol  
BS20 7GF

5 December 2018

**B and S Training Limited**  
**(Registration number: 04609044)**  
**Balance Sheet as at 31 March 2018**

	Note	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	852	1,426
<b>Current assets</b>			
Debtors	<u>5</u>	11,583	5,279
Cash at bank and in hand		3,669	5,407
		15,252	10,686
<b>Creditors:</b> Amounts falling due within one year	<u>6</u>	(11,688)	(5,952)
<b>Net current assets</b>		3,564	4,734
<b>Total assets less current liabilities</b>		4,416	6,160
<b>Creditors:</b> Amounts falling due after more than one year	<u>6</u>	(4,238)	(6,119)
<b>Provisions for liabilities</b>		(162)	-
<b>Net assets</b>		<u>16</u>	<u>41</u>
<b>Capital and reserves</b>			
Called up share capital	<u>7</u>	2	2
Profit and loss account		14	39
<b>Total equity</b>		<u>16</u>	<u>41</u>

For the financial year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

The notes on pages 5 to 9 form an integral part of these financial statements.

**B and S Training Limited**  
**(Registration number: 04609044)**  
**Balance Sheet as at 31 March 2018**

Approved and authorised by the Board on 5 December 2018 and signed on its behalf by:

.....

Mrs Sandra Gail Wharton  
Director

The notes on pages 5 to 9 form an integral part of these financial statements.  
Page 4

## **B and S Training Limited**

### **Notes to the Financial Statements for the Year Ended 31 March 2018**

#### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

6 Rhyne View  
NAILSEA  
North Somerset  
BS48 2FY

These financial statements were authorised for issue by the Board on 5 December 2018.

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

##### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

##### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

##### **Tax**

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

## **B and S Training Limited**

### **Notes to the Financial Statements for the Year Ended 31 March 2018**

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

#### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Office equipment	25% straight line

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.



## **B and S Training Limited**

### **Notes to the Financial Statements for the Year Ended 31 March 2018**

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

#### **Defined contribution pension obligation**

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

### **3 Staff numbers**

The average number of persons employed by the company (including directors) during the year, was 2 (2017 - 2).

## B and S Training Limited

### Notes to the Financial Statements for the Year Ended 31 March 2018

#### 4 Tangible assets

	Office equipment £	Total £
<b>Cost or valuation</b>		
At 1 April 2017	14,142	14,142
At 31 March 2018	14,142	14,142
<b>Depreciation</b>		
At 1 April 2017	12,716	12,716
Charge for the year	574	574
At 31 March 2018	13,290	13,290
<b>Carrying amount</b>		
At 31 March 2018	852	852
At 31 March 2017	1,426	1,426

#### 5 Debtors

	2018 £	2017 £
Trade debtors	5,527	1,440
Prepayments	128	81
Other debtors	5,928	3,758
	11,583	5,279

#### 6 Creditors

##### Creditors: amounts falling due within one year

	2018 £	2017 £
<b>Due within one year</b>		
Bank loans and overdrafts	1,881	1,881
Taxation and social security	2,026	917
Accruals and deferred income	1,850	1,275
Other creditors	5,931	1,879
	11,688	5,952

# B and S Training Limited

## Notes to the Financial Statements for the Year Ended 31 March 2018

Creditors: amounts falling due after more than one year

	Note	2018 £	2017 £
<b>Due after one year</b>			
Loans and borrowings	8	4,238	6,119

### 7 Share capital

Alotted, called up and fully paid shares

	No.	2018 £	No.	2017 £
Ordinary share of £1 each	2	2	2	2

### 8 Loans and borrowings

	2018 £	2017 £
<b>Non-current loans and borrowings</b>		
Bank borrowings	4,238	6,119

	2018 £	2017 £
<b>Current loans and borrowings</b>		
Bank borrowings	1,881	1,881

### 9 Related party transactions

Transactions with directors

	At 1 April 2017 £	Advances to directors £	At 31 March 2018 £
<b>2018</b>			
<b>Mrs Sandra Gail Wharton</b>			
Interest free loan repayable on demand	3,758	33	3,791

	At 1 April 2016 £	Advances to directors £	At 31 March 2017 £
<b>2017</b>			
<b>Mrs Sandra Gail Wharton</b>			
Interest free loan repayable on demand	2,665	1,093	3,758

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.