

B and S Training Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 March 2020

B and S Training Limited

Contents

Company Information	<u>1</u>
Accountants' Report	<u>2</u>
Balance Sheet	<u>3</u>
Notes to the Unaudited Financial Statements	<u>4 to 8</u>

B and S Training Limited

Company Information

Directors Mrs Sandra Gail Wharton
Mr Barry Wharton

Registered office 6 Rhyne View
NAILSEA
North Somerset
BS48 2FY

Accountants T C Group
St Matthew's House
Quays Office Park
Conference Avenue
Portishead
Bristol
BS20 7LZ

**Chartered Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
B and S Training Limited
for the Year Ended 31 March 2020**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of B and S Training Limited for the year ended 31 March 2020 as set out on pages 3 to 8 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/regulation>.

This report is made solely to the Board of Directors of B and S Training Limited, as a body, in accordance with the terms of our engagement letter dated 13 October 2017. Our work has been undertaken solely to prepare for your approval the accounts of B and S Training Limited and state those matters that we have agreed to state to the Board of Directors of B and S Training Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than B and S Training Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that B and S Training Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of B and S Training Limited. You consider that B and S Training Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of B and S Training Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....
T C Group
St Matthew's House
Quays Office Park
Conference Avenue
Portishead
Bristol
BS20 7LZ

22 September 2020

B and S Training Limited
(Registration number: 04609044)
Balance Sheet as at 31 March 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	<u>4</u>	85	444
Current assets			
Debtors	<u>5</u>	3,205	7,525
Cash at bank and in hand		3,220	3,075
		6,425	10,600
Creditors: Amounts falling due within one year	<u>6</u>	(6,907)	(9,605)
Net current (liabilities)/assets		(482)	995
Total assets less current liabilities		(397)	1,439
Creditors: Amounts falling due after more than one year	<u>6</u>	(1,375)	(1,867)
Provisions for liabilities		(16)	(84)
Net liabilities		(1,788)	(512)
Capital and reserves			
Called up share capital	<u>7</u>	2	2
Profit and loss account		(1,790)	(514)
Shareholders' deficit		(1,788)	(512)

For the financial year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 22 September 2020 and signed on its behalf by:

.....
Mrs Sandra Gail Wharton
Director

B and S Training Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2020

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

6 Rhyne View
NAILSEA
North Somerset
BS48 2FY

These financial statements were authorised for issue by the Board on 22 September 2020.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

The financial statements have been prepared on a going concern basis.. The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The directors have also confirmed the ongoing support of the company's loan creditors.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

B and S Training Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2020

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office equipment	25% straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

B and S Training Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2020

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2019 - 2).

B and S Training Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2020

4 Tangible assets

	Office equipment £	Total £
Cost or valuation		
At 1 April 2019	14,142	14,142
At 31 March 2020	14,142	14,142
Depreciation		
At 1 April 2019	13,698	13,698
Charge for the year	359	359
At 31 March 2020	14,057	14,057
Carrying amount		
At 31 March 2020	85	85
At 31 March 2019	444	444

5 Debtors

	2020 £	2019 £
Trade debtors	-	4,026
Other debtors	3,205	3,499
	3,205	7,525

6 Creditors

Creditors: amounts falling due within one year

	Note	2020 £	2019 £
Due within one year			
Loans and borrowings	8	1,827	2,126
Taxation and social security		2,719	4,670
Accruals and deferred income		1,900	1,900
Other creditors		461	909
		6,907	9,605

B and S Training Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2020

Creditors: amounts falling due after more than one year

	Note	2020 £	2019 £
Due after one year			
Loans and borrowings	8	1,375	1,867

7 Share capital

Allotted, called up and fully paid shares

	2020 No.	£	2019 No.	£
Ordinary share of £1 each	2	2	2	2

8 Loans and borrowings

	2020 £	2019 £
Non-current loans and borrowings		
Bank borrowings	1,375	1,867

	2020 £	2019 £
Current loans and borrowings		
Bank borrowings	1,827	2,126

9 Related party transactions

Transactions with directors

2020	At 1 April 2019 £	Advances to directors £	At 31 March 2020 £
Mrs Sandra Gail Wharton			
Interest free loan repayable on demand	2,467	27	2,494

2019	At 1 April 2018 £	Advances to directors £	Repayments by director £	At 31 March 2019 £
Mrs Sandra Gail Wharton				
Interest free loan repayable on demand	3,791	-	(1,324)	2,467

Portishead

This document was delivered using electronic communications and authenticated in accordance with the
Br the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of
the Companies Act 2006.