

Abbreviated Unaudited Accounts

for the Year Ended 28 February 2014

for

ABSOLUTE THATCH LIMITED

ABSOLUTE THATCH LIMITED (Registered number: 04609032)

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ABSOLUTE THATCH LIMITED

Company Information

for the Year Ended 28 February 2014

DIRECTOR:

MI CONSTABLE

REGISTERED OFFICE:

16 BOWLING GREEN CLOSE
BAMPTON
Oxfordshire
OX18 2NJ

REGISTERED NUMBER:

04609032 (England and Wales)

ACCOUNTANTS:

Self Assessment Systems Ltd
Office Suite 4
4 Bridge Street Mill
Bridge Street
WITNEY
Oxfordshire
OX28 1FX

ABSOLUTE THATCH LIMITED (Registered number: 04609032)

Abbreviated Balance Sheet

28 February 2014

	Notes	28/2/14 £	£	28/2/13 £	£
FIXED ASSETS					
Intangible assets	2		9,724		12,155
Tangible assets	3		<u>1,457</u>		<u>1,943</u>
			11,181		14,098
CURRENT ASSETS					
Debtors		9,973		-	
Cash at bank and in hand		<u>3</u>		<u>30</u>	
		9,976		30	
CREDITORS					
Amounts falling due within one year		<u>20,943</u>		<u>13,990</u>	
NET CURRENT LIABILITIES			<u>(10,967)</u>		<u>(13,960)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>214</u>		<u>138</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>212</u>		<u>136</u>
SHAREHOLDERS' FUNDS			<u>214</u>		<u>138</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 20 November 2014 and were signed by:

MI CONSTABLE - Director

The notes form part of these abbreviated accounts

ABSOLUTE THATCH LIMITED (Registered number: 04609032)

Notes to the Abbreviated Accounts for the Year Ended 28 February 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2013	
and 28 February 2014	<u>14,300</u>
AMORTISATION	
At 1 March 2013	2,145
Amortisation for year	<u>2,431</u>
At 28 February 2014	<u>4,576</u>
NET BOOK VALUE	
At 28 February 2014	<u>9,724</u>
At 28 February 2013	<u>12,155</u>

ABSOLUTE THATCH LIMITED (Registered number: 04609032)

Notes to the Abbreviated Accounts - continued for the Year Ended 28 February 2014

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2013	
and 28 February 2014	<u>15,919</u>
DEPRECIATION	
At 1 March 2013	13,976
Charge for year	<u>486</u>
At 28 February 2014	<u>14,462</u>
NET BOOK VALUE	
At 28 February 2014	<u>1,457</u>
At 28 February 2013	<u>1,943</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	28/2/14 £ <u>2</u>	28/2/13 £ <u>2</u>
2	Ordinary			

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.