

Registered Number 04609032

ABSOLUTE THATCH LIMITED

Abbreviated Accounts

28 February 2011

**ABSOLUTE THATCH LIMITED**

**Registered Number 04609032**

**Company Information**

**Registered Office:**

16 BOWLING GREEN CLOSE  
BAMPTON  
Oxfordshire  
OX18 2NJ

**ABSOLUTE THATCH LIMITED**

Registered Number 04609032

**Balance Sheet as at 28 February 2011**

	Notes	2011		2010	
		£	£	£	£
<b>Fixed assets</b>					
Intangible	2		13,585		14,300
Tangible	3		2,485		3,315
			<u>16,070</u>		<u>17,615</u>
<b>Current assets</b>					
Stocks		0		725	
Debtors		0		1,073	
Cash at bank and in hand		30		0	
Total current assets		<u>30</u>		<u>1,798</u>	
<b>Creditors: amounts falling due within one year</b>		(15,958)		(18,713)	
<b>Net current assets (liabilities)</b>			(15,928)		(16,915)
<b>Total assets less current liabilities</b>			<u>142</u>		<u>700</u>
<b>Total net assets (liabilities)</b>			<u>142</u>		<u>700</u>
<b>Capital and reserves</b>					
Called up share capital	4		2		2
Profit and loss account			140		698
<b>Shareholders funds</b>			<u>142</u>		<u>700</u>

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- a. For the year ending 28 February 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 05 August 2011

And signed on their behalf by:

**MI CONSTABLE, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 28 February 2011

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of twenty years.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2 **Intangible fixed assets**

<b>Cost or valuation</b>	<b>£</b>
At 01 March 2010	<u>14,300</u>
At 28 February 2011	<u>14,300</u>

**Amortisation**

At 01 March 2010	0
Charge for year	<u>715</u>
At 28 February 2011	<u>715</u>

**Net Book Value**

At 28 February 2011	13,585
At 28 February 2010	<u>14,300</u>

3 **Tangible fixed assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
At 01 March 2010	18,076
Disposals	(2,885)

Disposals	-	<u>(2,000)</u>
At 28 February 2011	-	<u>15,190</u>

#### **Depreciation**

At 01 March 2010		14,761
Charge for year		830
On disposals	-	<u>(2,886)</u>
At 28 February 2011	-	<u>12,705</u>

#### **Net Book Value**

At 28 February 2011		2,485
At 28 February 2010	-	<u>3,315</u>

#### 4 **Share capital**

	2011 £	2010 £
<b>Allotted, called up and fully paid:</b>		
2 Ordinary shares of £1 each	2	2