

Abbreviated Unaudited Accounts
for the Year Ended 31 December 2008
for
Xealcom Limited

WEDNESDAY



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14/10/2009

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COMPANIES HOUSE

Xealcom Limited

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for the Year Ended 31 December 2008

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Xealcom Limited

Company Information
for the Year Ended 31 December 2008

DIRECTORS:

A B Bautyonok-Clarke
T Clarke

SECRETARY:

A B Bautyonok-Clarke

REGISTERED OFFICE:

16 Tandridge Gardens
Sanderstead
Surrey
CR2 9HU

REGISTERED NUMBER:

04608769 (England and Wales)

ACCOUNTANTS:

Freshwaters
Chartered Certified Accountants
99 Westmead Road
Sutton
Surrey
SM1 4HX

Xealcom Limited

Abbreviated Balance Sheet
31 December 2008

	Notes	2008 £	£	2007 £	£
FIXED ASSETS					
Tangible assets	2		3,862		3,775
CURRENT ASSETS					
Debtors		288		4,260	
Cash at bank		29,030		19,796	
		<u>29,318</u>		<u>24,056</u>	
CREDITORS					
Amounts falling due within one year		<u>7,959</u>		<u>6,392</u>	
NET CURRENT ASSETS			<u>21,359</u>		<u>17,664</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			25,221		21,439
PROVISIONS FOR LIABILITIES			<u>336</u>		<u>184</u>
NET ASSETS			<u><u>24,885</u></u>		<u><u>21,255</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		50		50
Profit and loss account			<u>24,835</u>		<u>21,205</u>
SHAREHOLDERS' FUNDS			<u><u>24,885</u></u>		<u><u>21,255</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.


The notes form part of these abbreviated accounts

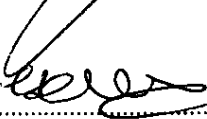
Xealcom Limited

Abbreviated Balance Sheet - continued
31 December 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 12/10/09 and were signed on its behalf by:


.....
A B Bautyonok-Clarke - Director


.....
T Clarke - Director

The notes form part of these abbreviated accounts

Xealcom Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2008	8,230
Additions	<u>1,375</u>
At 31 December 2008	<u>9,605</u>
DEPRECIATION	
At 1 January 2008	4,455
Charge for year	<u>1,288</u>
At 31 December 2008	<u>5,743</u>
NET BOOK VALUE	
At 31 December 2008	<u>3,862</u>
At 31 December 2007	<u>3,775</u>

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2008 £	2007 £
50	Ordinary	1	<u>50</u>	<u>50</u>