

**Registered Number 04608769**

**Xealcom Limited**

**Abbreviated Accounts**

**31 December 2011**

**Xealcom Limited**

**Registered Number 04608769**

**Company Information**

**Registered Office:**

16 Tandridge Gardens  
Sanderstead  
Surrey  
CR2 9HU

**Reporting Accountants:**

Freshwater Associates Limited

99 Westmead Road  
Sutton  
Surrey  
SM1 4HX

Xealcom Limited

Registered Number 04608769

Balance Sheet as at 31 December 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible	2	2,249	2,999
		<u>2,249</u>	<u>2,999</u>
<b>Current assets</b>			
Debtors		13,734	6,404
Cash at bank and in hand		39,321	59,288
Total current assets		<u>53,055</u>	<u>65,692</u>
<b>Creditors: amounts falling due within one year</b>		(19,463)	(18,737)
<b>Net current assets (liabilities)</b>		33,592	46,955
<b>Total assets less current liabilities</b>		<u>35,841</u>	<u>49,954</u>
<b>Provisions for liabilities</b>		(389)	(328)
<b>Total net assets (liabilities)</b>		<u>35,452</u>	<u>49,626</u>
<b>Capital and reserves</b>			
Called up share capital	3	50	50
Profit and loss account		35,402	49,576
<b>Shareholders funds</b>		<u>35,452</u>	<u>49,626</u>

- 
- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 September 2012

And signed on their behalf by:

**A B Bautyonok-Clarke, Director**

**T Clarke, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 December 2011

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	25% on reducing balance
Computer equipment	25% on reducing balance

2 **Tangible fixed assets**

		<b>Total</b>
		<b>£</b>
<b>Cost</b>		
At 01 January 2011	-	10,709
At 31 December 2011	-	<u>10,709</u>
<b>Depreciation</b>		
At 01 January 2011		7,710
Charge for year	-	750
At 31 December 2011	-	<u>8,460</u>
<b>Net Book Value</b>		
At 31 December 2011		2,249
At 31 December 2010	-	<u>2,999</u>

3 **Share capital**

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid:</b>		
50 Ordinary shares of £1 each	50	50

