

Financial Statements for the Year Ended 31 December 2019

for

A R Packaging UK Limited

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for the Year Ended 31 December 2019**

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A R Packaging UK Limited
Company Information
for the Year Ended 31 December 2019

DIRECTORS:

N Nystrom
M Warberg

REGISTERED OFFICE:

Forrester Boyd
66-68 Oswald Road
Scunthorpe
North Lincolnshire
DN15 7PG

REGISTERED NUMBER:

04608307 (England and Wales)

AUDITORS:

Forrester Boyd
Statutory Auditors
Chartered Accountants
66-68 Oswald Road
Scunthorpe
North Lincolnshire
DN15 7PG

Balance Sheet
31 December 2019

	Notes	2019 £	2018 £
CURRENT ASSETS			
Debtors	4	68,982	46,098
Cash at bank		283	12,832
		<u>69,265</u>	<u>58,930</u>
CREDITORS			
Amounts falling due within one year	5	38,585	30,958
NET CURRENT ASSETS		<u>30,680</u>	<u>27,972</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>30,680</u>	<u>27,972</u>
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings		30,679	27,971
		<u>30,680</u>	<u>27,972</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 17 December 2020 and were signed on its behalf by:

N Nystrom - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2019**

1. STATUTORY INFORMATION

The company is a private company limited by shares, registered in England and Wales. The company's registered number is 04608307.

The address of its registered office is:

Forrester Boyd
66-68 Oswald Road
Scunthorpe
North Lincolnshire
DN15 7PG

These financial statements relate to A R Packaging UK Limited.

The company name was changed on 2 June 2020 from A & R Carton Limited to A R Packaging UK Limited.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling and are rounded to the nearest pound.

Turnover

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured at fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before turnover is recognised:

Revenue arising from the sale of goods is recognised when all of the following criteria have been satisfied:

- the Company has transferred to the buyer the significant risks and rewards of ownership;
- the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the economic benefits associated with the transaction will flow to the Company, and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in the Statement of income and retained earnings when they fall due. Amounts not paid are shown in accruals as a liability in the Balance sheet. The assets of the plan are held separately from the Company in independently administered funds.

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2019**

2. ACCOUNTING POLICIES - continued

Going concern

Specifically in connection with the current economic climate, the directors have considered the impact of COVID-19 on the business and they are satisfied that the company has sufficient financial headroom to continue trading for at least the next twelve months. For this reason the financial statements have been prepared on a going concern basis.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2018 - 9) .

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade debtors	1,284	1,121
Amounts owed by group undertakings	50,612	34,715
Other debtors	17,086	10,262
	<u>68,982</u>	<u>46,098</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Bank loans and overdrafts	4,249	-
Trade creditors	4,713	-
Taxation and social security	24,960	26,458
Other creditors	4,663	4,500
	<u>38,585</u>	<u>30,958</u>

6. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Paul Tofton FCCA (Senior Statutory Auditor)
for and on behalf of Forrester Boyd

7. PENSION COMMITMENTS

The company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £72,793 (2018: £82,329).

8. POST BALANCE SHEET EVENTS

We have considered the impact of COVID-19 on the business and we are satisfied that the company has sufficient financial headroom to continue trading for at least the next twelve months. For this reason the financial statements have been prepared on a going concern basis.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.