

Company Registration No. 04608010 (England and Wales)

ABLESON ROOFING LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2013

ABLESON ROOFING LIMITED

COMPANY INFORMATION

Directors	R Ableson J Ableson G Ableson
Secretary	J Ableson
Company number	04608010
Registered office	Downlands Back Street West Camel Yeovil Somerset
Accountants	Lentells Limited 50 Fore Street Seaton Devon EX12 2AD
Business address	Downlands Back Street West Camel Yeovil Somerset BA22 7QF

ABLESON ROOFING LIMITED

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ABLESON ROOFING LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2013

The directors present their report and financial statements for the year ended 31 December 2013.

Principal activities

The principal activity of the company was that of slating, tiling, leadwork and flat roofing.

Directors

The following directors have held office since 1 January 2013:

R Ableson

J Ableson

G Ableson

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board

G Ableson

Director

22 June 2014

ABLESON ROOFING LIMITED

CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF ABLESON ROOFING LIMITED FOR THE YEAR ENDED 31 DECEMBER 2013

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Ableson Roofing Limited for the year ended 31 December 2013 set out on pages 3 to 8 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the Board of Directors of Ableson Roofing Limited, as a body, in accordance with the terms of our engagement letter dated 9 June 2014. Our work has been undertaken solely to prepare for your approval the financial statements of Ableson Roofing Limited and state those matters that we have agreed to state to the Board of Directors of Ableson Roofing Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www2.accaglobal.com/pubs/members/publications/technical_factsheets/downloads/163.doc. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Ableson Roofing Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Ableson Roofing Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Ableson Roofing Limited. You consider that Ableson Roofing Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Ableson Roofing Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Lentells Limited

22 June 2014

Chartered Certified Accountants

50 Fore Street
Seaton
Devon
EX12 2AD

ABLESON ROOFING LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2013

	Notes	2013 £	2012 £
Turnover		511,589	314,276
Cost of sales		(229,790)	(150,534)
Gross profit		281,799	163,742
Administrative expenses		(49,609)	(47,604)
Other operating income		653	-
Operating profit	2	232,843	116,138
Other interest receivable and similar income	3	-	6
Profit on ordinary activities before taxation		232,843	116,144
Tax on profit on ordinary activities	4	(46,276)	(24,229)
Profit for the year	12	186,567	91,915

ABLESON ROOFING LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	7		15,719		4,546
Current assets					
Debtors	8	15,839		6,283	
Cash at bank and in hand		73,873		26,595	
		<u>89,712</u>		<u>32,878</u>	
Creditors: amounts falling due within one year	9	<u>(88,082)</u>		<u>(55,796)</u>	
Net current assets/(liabilities)			1,630		(22,918)
Total assets less current liabilities			<u>17,349</u>		<u>(18,372)</u>
Provisions for liabilities	10		<u>(2,640)</u>		<u>(464)</u>
			<u>14,709</u>		<u>(18,836)</u>
Capital and reserves					
Called up share capital	11		4		4
Profit and loss account	12		14,705		(18,840)
Shareholders' funds			<u>14,709</u>		<u>(18,836)</u>

For the financial year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 22 June 2014

G Ableson
Director

Company Registration No. 04608010

ABLESON ROOFING LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% Reducing Balance
Motor vehicles	25% Reducing Balance

2 Operating profit

	2013	2012
	£	£
Operating profit is stated after charging:		
Depreciation of tangible assets	5,239	6,515
Directors' remuneration	16,962	16,341
	<u> </u>	<u> </u>

3 Investment income

	2013	2012
	£	£
Other interest	-	6
	<u> </u>	<u> </u>

4 Taxation

	2013	2012
	£	£
Domestic current year tax		
U.K. corporation tax	44,100	24,345
	<u> </u>	<u> </u>
Total current tax	44,100	24,345
Deferred tax		
Accelerated capital allowance movement	2,176	(116)
	<u> </u>	<u> </u>
	<u>46,276</u>	<u>24,229</u>

ABLESON ROOFING LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2013

5	Dividends	2013	2012
		£	£
	Ordinary interim paid	153,022	112,281
		<u> </u>	<u> </u>
6	Intangible fixed assets		Goodwill
			£
	Cost		
	At 1 January 2013 & at 31 December 2013		50,000
			<u> </u>
	Amortisation		
	At 1 January 2013 & at 31 December 2013		50,000
			<u> </u>
	Net book value		
	At 31 December 2013		-
			<u> </u>
	At 31 December 2012		-
			<u> </u>
7	Tangible fixed assets		Plant and machinery etc
			£
	Cost		
	At 1 January 2013		29,791
	Additions		17,259
	Disposals		(7,750)
			<u> </u>
	At 31 December 2013		39,300
			<u> </u>
	Depreciation		
	At 1 January 2013		25,245
	On disposals		(6,903)
	Charge for the year		5,239
			<u> </u>
	At 31 December 2013		23,581
			<u> </u>
	Net book value		
	At 31 December 2013		15,719
			<u> </u>
	At 31 December 2012		4,546
			<u> </u>

ABLESON ROOFING LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2013

8	Debtors	2013 £	2012 £
	Trade debtors	14,893	5,293
	Other debtors	946	990
		<u>15,839</u>	<u>6,283</u>

9	Creditors: amounts falling due within one year	2013 £	2012 £
	Trade creditors	11,934	9,641
	Taxation and social security	70,427	39,998
	Other creditors	5,721	6,157
		<u>88,082</u>	<u>55,796</u>

10	Provisions for liabilities	Deferred tax liability £
	Balance at 1 January 2013	464
	Profit and loss account	2,176
	Balance at 31 December 2013	<u>2,640</u>

The deferred tax liability is made up as follows:

	2013 £	2012 £
Accelerated capital allowances	<u>2,640</u>	<u>464</u>

ABLESON ROOFING LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2013

11	Share capital	2013	2012
		£	£
	Allotted, called up and fully paid		
	3 Ordinary A shares of £1 each	3	3
	1 Ordinary B share of £1 each	1	1
		<u>4</u>	<u>4</u>
		<u><u>4</u></u>	<u><u>4</u></u>
12	Statement of movements on profit and loss account		
			Profit and loss account £
	Balance at 1 January 2013		(18,840)
	Profit for the year		186,567
	Dividends paid		<u>(153,022)</u>
	Balance at 31 December 2013		<u><u>14,705</u></u>
13	Related party relationships and transactions		
	As at 31 December 2012 the Company had loans owing to the Directors of £4,798. (2011-£5,419).		
4	Taxation	2013	2012
		£	£
	Domestic current year tax		
	U.K. corporation tax	44,100	24,345
	Total current tax	<u>44,100</u>	<u>24,345</u>
	Deferred tax		
	Accelerated capital allowance movement	2,176	(116)
		<u>46,276</u>	<u>24,229</u>
		<u><u>46,276</u></u>	<u><u>24,229</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.