

Company Registration No. 04608010 (England and Wales)

**ABLESON ROOFING LIMITED**  
**DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

# ABLESON ROOFING LIMITED

## COMPANY INFORMATION

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<b>Directors</b>	R Ableson J Ableson G Ableson
<b>Secretary</b>	J Ableson
<b>Company number</b>	04608010
<b>Registered office</b>	Downlands Back Street West Camel Yeovil Somerset
<b>Accountants</b>	Lentells Limited 50 Fore Street Seaton Devon EX12 2AD
<b>Business address</b>	Downlands Back Street West Camel Yeovil Somerset BA22 7QF

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# ABLESON ROOFING LIMITED

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# **ABLESON ROOFING LIMITED**

## **DIRECTORS' REPORT**

***FOR THE YEAR ENDED 31 DECEMBER 2015***

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The directors present their report and financial statements for the year ended 31 December 2015.

### **Directors**

The following directors have held office since 1 January 2015:

R Ableson

J Ableson

G Ableson

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board

G Ableson

**Director**

24 April 2016

## **ABLESON ROOFING LIMITED**

### **CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF ABLESON ROOFING LIMITED FOR THE YEAR ENDED 31 DECEMBER 2015**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Ableson Roofing Limited for the year ended 31 December 2015 set out on pages 3 to 8 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at  
<http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the Board of Directors of Ableson Roofing Limited, as a body, in accordance with the terms of our engagement letter dated 9 June 2014. Our work has been undertaken solely to prepare for your approval the financial statements of Ableson Roofing Limited and state those matters that we have agreed to state to the Board of Directors of Ableson Roofing Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at  
[http://www2.accaglobal.com/pubs/members/publications/technical\\_factsheets/downloads/163.doc](http://www2.accaglobal.com/pubs/members/publications/technical_factsheets/downloads/163.doc). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Ableson Roofing Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Ableson Roofing Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Ableson Roofing Limited. You consider that Ableson Roofing Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Ableson Roofing Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**Lentells Limited**

24 April 2016

**Chartered Certified Accountants**

50 Fore Street  
Seaton  
Devon  
EX12 2AD

# ABLESON ROOFING LIMITED

## PROFIT AND LOSS ACCOUNT

*FOR THE YEAR ENDED 31 DECEMBER 2015*

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		2015 £	2014 £
	Notes		
Turnover		355,410	356,383
Cost of sales		(142,652)	(170,166)
		<hr/>	<hr/>
Gross profit		212,758	186,217
Administrative expenses		(76,439)	(58,652)
		<hr/>	<hr/>
Profit on ordinary activities before taxation	2	136,319	127,565
Tax on profit on ordinary activities	3	(27,257)	(25,806)
		<hr/>	<hr/>
Profit for the year	12	109,062	101,759
		<hr/> <hr/>	<hr/> <hr/>

# ABLESON ROOFING LIMITED

## BALANCE SHEET

AS AT 31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
<b>Fixed assets</b>					
Tangible assets	6		19,779		26,372
<b>Current assets</b>					
Debtors	7	17,964		13,454	
Cash at bank and in hand		67,492		33,146	
		<u>85,456</u>		<u>46,600</u>	
<b>Creditors: amounts falling due within one year</b>	8	<u>(54,481)</u>		<u>(34,861)</u>	
<b>Net current assets</b>			30,975		11,739
<b>Total assets less current liabilities</b>			50,754		38,111
<b>Provisions for liabilities</b>	9		(3,956)		(5,273)
			<u>46,798</u>		<u>32,838</u>
<b>Capital and reserves</b>					
Called up share capital	11		101		101
Profit and loss account	12		46,697		32,737
<b>Shareholders' funds</b>			<u>46,798</u>		<u>32,838</u>

For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the Board for issue on 24 April 2016

G Ableson  
Director

Company Registration No. 04608010

# ABLESON ROOFING LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

#### 1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% Reducing Balance
Motor vehicles	25% Reducing Balance

<b>2 Operating profit</b>	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Operating profit is stated after charging:		
Depreciation of tangible assets	6,593	8,791
Directors' remuneration	44,903	23,060
	<u>          </u>	<u>          </u>
<b>3 Taxation</b>	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
<b>Domestic current year tax</b>		
U.K. corporation tax	28,582	23,172
Adjustment for prior years	(8)	-
	<u>          </u>	<u>          </u>
<b>Total current tax</b>	<b>28,574</b>	<b>23,172</b>
<b>Deferred tax</b>		
Accelerated capital allowance movement	(1,317)	2,634
	<u>          </u>	<u>          </u>
	<b>27,257</b>	<b>25,806</b>
	<u>          </u>	<u>          </u>



# ABLESON ROOFING LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2015

4	Dividends	2015 £	2014 £
	Ordinary interim paid	95,102	83,726
5	Intangible fixed assets		Goodwill £
	Cost		
	At 1 January 2015 & at 31 December 2015		50,000
	Amortisation		
	At 1 January 2015 & at 31 December 2015		50,000
	Net book value		
	At 31 December 2015		-
	At 31 December 2014		-
6	Tangible fixed assets		Plant and machinery etc £
	Cost		
	At 1 January 2015 & at 31 December 2015		48,271
	Depreciation		
	At 1 January 2015		21,899
	Charge for the year		6,593
	At 31 December 2015		28,492
	Net book value		
	At 31 December 2015		19,779
	At 31 December 2014		26,372

# ABLESON ROOFING LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2015

<b>7 Debtors</b>	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Trade debtors	17,019	10,989
Other debtors	945	2,465
	<u>17,964</u>	<u>13,454</u>
<b>8 Creditors: amounts falling due within one year</b>	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Trade creditors	11,458	6,735
Taxation and social security	39,305	23,172
Other creditors	3,718	4,954
	<u>54,481</u>	<u>34,861</u>
<b>9 Provisions for liabilities</b>		<b>Deferred tax liability</b>
		<b>£</b>
Balance at 1 January 2015		5,273
Profit and loss account		(1,317)
Balance at 31 December 2015		<u>3,956</u>
<b>The deferred tax liability is made up as follows:</b>		
	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Accelerated capital allowances	<u>3,956</u>	<u>5,273</u>
<b>10 Pension costs</b>		
<b>Defined contribution</b>		
	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Contributions payable by the company for the year	<u>33,000</u>	<u>5,600</u>

# ABLESON ROOFING LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2015

11	Share capital	2015 £	2014 £
	<b>Allotted, called up and fully paid</b>		
	100 Ordinary A shares of £1 each	100	100
	1 Ordinary B share of £1 each	1	1
		<u>101</u>	<u>101</u>

## 12 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 January 2015	32,737
Profit for the year	109,062
Dividends paid	(95,102)
	<u>46,697</u>
Balance at 31 December 2015	<u>46,697</u>

## 13 Control

The company is controlled by the directors by virtue of their shareholdings.

## 14 Related party relationships and transactions

As at 31 December 2015 the Company owed its directors £2,117.58 (2014: £3,100.90). This being shown within "Other Creditors". The loan is interest free and there is no fixed date of repayment.

**ABLESON ROOFING LIMITED**  
**MANAGEMENT INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

## ABLESON ROOFING LIMITED

### DETAILED TRADING AND PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2015

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		2015		2014
	£	£	£	£
<b>Turnover</b>				
Work done		355,410		356,383
<b>Cost of sales</b>				
Materials	94,484		110,249	
Subcontract labour	41,580		52,929	
Skip and equipment hire	6,588		6,988	
		<u>(142,652)</u>		<u>(170,166)</u>
<b>Gross profit</b>	59.86%	212,758	52.25%	186,217
<b>Administrative expenses</b>		<u>(76,439)</u>		<u>(58,652)</u>
<b>Operating profit</b>		<u><u>136,319</u></u>		<u><u>127,565</u></u>

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## ABLESON ROOFING LIMITED

### SCHEDULE OF ADMINISTRATIVE EXPENSES

*FOR THE YEAR ENDED 31 DECEMBER 2015*

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	2015	2014
	£	£
<b>Administrative expenses</b>		
Wages and salaries	8,020	7,890
Directors' remuneration	11,903	17,460
Directors' pension costs	33,000	5,600
Insurance	3,585	3,545
Printing, postage and stationery	425	392
Advertising	2,954	2,960
Telephone	1,369	1,200
Equipment repairs	352	858
Van expenses	5,282	7,317
Accountancy	2,053	1,801
Bank charges	203	210
Credit card charges	64	64
Sundry expenses	636	139
Plant and machinery depreciation	1,383	1,844
Motor vehicle depreciation	5,210	6,947
Profits/losses on disp of tangibles	-	425
	<hr/>	<hr/>
	76,439	58,652
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