

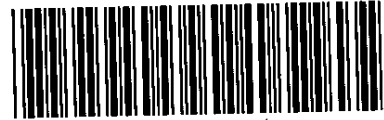
# LIQ03

## Notice of progress report in voluntary winding up



Companies House

WEDNESDAY



A20 \*A8514J7L\* 08/05/2019 #137  
COMPANIES HOUSE

### 1 Company details

Company number 0 4 6 0 7 4 3 4  
Company name in full Acorn Supported Living Scheme Limited

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Rosalind Mary  
Surname Hilton

### 3 Liquidator's address

Building name/number Adcroft Hilton Limited  
Street 269 Church Street  
Blackpool  
Post town Lancashire  
County/Region  
Postcode F Y 1 3 P B  
Country

### 4 Liquidator's name

Full forename(s)  
Surname

① Other liquidator  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address

Building name/number  
Street  
Post town  
County/Region  
Postcode  
Country

② Other liquidator  
Use this section to tell us about  
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

**6** Period of progress report

From date	d	1	d	7	m	0	m	3	y	2	y	0	y	1	y	8
To date	d	1	d	6	m	0	m	3	y	2	y	0	y	1	y	9

**7** Progress report

☒ The progress report is attached

**8** Sign and date

Liquidator's signature

Signature

X

*R. M. M.*

X

Signature date

d	0	d	7	m	0	m	5	y	2	y	0	y	1	y	9
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LIQ03

## Notice of progress report in voluntary winding up

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Sonya Brannigan**Company name **Adcroft Hilton Limited**Address **269 Church Street****Blackpool****Lancashire**

Post town

County/Region

Postcode

**F****Y****1****3****P****B**

Country

DX

Telephone **01253 299399****Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

**All information on this form will appear on the public record.**

**Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

## ACORN SUPPORTED LIVING SCHEME LIMITED - IN MEMBERS VOLUNTARY LIQUIDATION

Liquidator's Annual Progress Report to Members for the year ending 16 March 2019

### STATUTORY INFORMATION

Company name: Acorn Supported Living Scheme Limited

Registered office: 269 Church Street, Blackpool, Lancashire, FY1 3PB

Former registered office: Office 34-35 Centurion House, Leyland Business Park, Centurion Way, Leyland, PR25 3GR

Registered number: 04607434

Liquidator's name: Rosalind Mary Hilton

Liquidator's address: 269 Church Street, Blackpool, FY1 3PB

Liquidator's date of appointment: 17 March 2016

### LIQUIDATOR'S ACTIONS SINCE MY LAST REPORT

Since my last report I have been liaising with H M Revenue & Customs ('HMRC') in relation to a refund to the company and obtaining clearance to close the liquidation.

### RECEIPTS AND PAYMENTS ACCOUNT

My Receipts and Payments account for the period 17 March 2018 to 16 March 2019 is attached at Appendix 1. Funds are held in an interest-bearing estate bank account.

### ASSETS

#### *Inter Company Loan, Directors Loan Account, Bare Trust Bank Account*

The Declaration of Solvency showed the Inter Company loan at £154,394, the Directors Loan Account at £209,980 and the Bare Trust bank account at £55,447. A distribution was made in March 2016 of £209,910.50 per ordinary share. Therefore, the Shareholder was entitled to £419,821 which was distributed in specie by allocating the balance due from these debts.

#### *Section 455 Tax Refund*

The Declaration of Solvency show a tax refund due of £52,245. The relevant forms could not be submitted until after 1 April 2017. Some delays were encountered with the accountants submitting the correct information, which was provided in November 2017. Despite repeatedly contacting HMRC for an update in respect of the refund, it was not until August 2018 that the sum of £41,465.32 was received. A balance of £4,403.17 remained outstanding and was eventually received on 30 October 2018. The total refund received was £45,868.49. No further amounts are due.

#### *Balance at Bank*

An amount of £101,553.20 was received from Santander Bank on 30 March 2016.

### *Corporation Tax Refund*

An amount of £57.67 was received from HMRC on 3 January 2017 in respect of an overpayment for the period 1 January to 31 December 2015.

### *Director's Contribution to Costs*

This was for funds due to HMRC for a Corporation Tax assessment received. There were no funds at the time to pay the full amount. Therefore, the director and shareholder Mr Raymode paid £424.14 to cover the shortfall.

### *Bank Interest*

During the course of the liquidation, the funds received have been placed on an interest-bearing account and to date, the sum of £44.74 has been received.

## LIABILITIES

### *Secured Creditors*

An examination of the Company's mortgage register held by the Registrar of Companies, showed that The Royal Bank of Scotland ('RBS') had a Debenture registered at Companies House dated 8 May 2003. However, I have received confirmation from RBS that there are no amounts due to the Bank under the Debenture as it was released by the Bank on 10 June 2008.

### *Preferential Creditors*

No preferential claims were anticipated, and none have been received.

### *Unsecured Creditors*

The Declaration of Solvency advised a payment of £5,925 was due to HMRC. A claim totalling £5,867.14 was received and paid to HMRC which included an amount of £31.94 interest.

### *Members*

The following distributions have been made to Members:

Member	No Shares	of Distribution Type	Distribution per Share £	Total Distribution £	Date of Distribution
Mr S F Raymode	2	In Specie	209,910.50	419,821.00	24.3.16
		Cash	44,514.20	89,028.40	22.4.16
		Cash	20,953.77	41,907.54	25.9.18
		Cash	<u>2,202.67</u>	<u>4,405.34</u>	4.12.18
Total	<u>2</u>		<u>277,581.14</u>	<u>555,162.28</u>	

## LIQUIDATOR'S REMUNERATION

My remuneration was previously authorised by members at a meeting held on 17 March 2016 on a fixed fee basis of £5,000 plus VAT including disbursements. I have drawn £4,631 plus VAT remuneration to date. A further £369 plus VAT has been drawn in relation to disbursements incurred. This brings the total drawn to £5,000 plus VAT, as agreed.

Charge out rates applied by Adcroft Hilton have increased to: Insolvency Practitioner/Director £385 per hour, Managers/Senior £295 per hour, Case Administrators £150-£220 per hour, and Support Staff £50-£130 per hour from 1 July 2018.

A description of the routine work undertaken since my last report is as follows:

1. Administration and Planning
  - Dealing with all routine correspondence.
  - Maintaining physical case files and electronic case details.
  - Review and storage.
  - Case bordereau.
  - Preparing reports to members.
2. Cashiering
  - Maintaining and managing the liquidator's cashbook and bank account.
  - Ensuring statutory lodgements and tax lodgement obligations are met.
3. Creditors
  - Dealing with HMRC in relation to clearance to close my files & submitting necessary returns.
4. Realisation of Assets
  - Corresponding with HMRC in relation to the refund due.

A copy of 'A Creditors Guide to Liquidators' Fees' published by the Association of Business Recovery Professionals is available at: <https://adcrofhilton.co.uk/documents/>. A hard copy of the Creditors Guide and my charging and disbursement policy can be obtained from my office on request.

#### LIQUIDATOR'S DISBURSEMENTS

Details of disbursements incurred and paid to date, together with agents and professional advisors utilised in this matter can be found at Appendix 1.

#### FURTHER INFORMATION

A member may, with the permission of the court or with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report.

A member may, with the permission of the court or with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the company, apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report.

#### SUMMARY

I am currently in the process of closing my files. My final report will follow shortly.

Should you have any queries regarding this matter please contact Sonya Brannigan at this office.

Date: 7 May 2019



Miss R M Hilton  
Liquidator

A copy of our privacy policy is available at [www.adcrofthilton.co.uk](http://www.adcrofthilton.co.uk)

Disbursements incurred and paid to date:

Type of expense	Incurred in last 12 months £	Paid in last 12 months £	Total incurred to date £	Total paid to date £
Postage	0.67	0.00	2.76	0.00
Land Registry	0.00	0.00	3.00	3.00
Travel	0.00	0.00	13.20	0.00
Company Search	<u>0.00</u>	<u>0.00</u>	<u>1.00</u>	<u>0.00</u>
Total	0.67	0.00	19.96	3.00

The following category 2 disbursements have been paid:

Type of expense	Incurred in last 12 months £	Paid in last 12 months £	Total incurred to date £	Total paid to date £
Copying	<u>0.60</u>	<u>0.00</u>	<u>1.20</u>	<u>0.00</u>
Total	0.60	0.00	1.20	0.00

All expenses are shown net of VAT

The following agents or professional advisors have been utilised in this matter:

Professional Advisor	Fee Arrangement	Fees incurred in last 12 months £	Fees paid in last 12 months £	Total fees incurred to date £	Total fees paid to date £
Turner & Brown Accountants	£500 plus VAT	0.00	0.00	500.00	500.00

The choice of professionals was based on my perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of my fee arrangement with them. The fees charged have been reviewed and I am satisfied that they are reasonable in the circumstances of this case.

# Liquidator's Abstract of Receipts & Payments

B6663 Acorn Supported Living Scheme Limited (MVL)

Declaration Of Solvency		From 17/03/2018 To 16/03/2019	From 17/03/2016 To 16/03/2019
	<b>FLOATING CHARGE ASSETS</b>		
154,394.00	Inter Company Loan - FCL	0.00	0.00
52,245.00	Section 455 Tax Refund	45,868.49	45,868.49
209,980.00	Directors Loan Account - F Raymode	0.00	0.00
101,118.00	Balance at Bank	0.00	101,553.20
	Deposit Interest Gross	28.95	44.74
	Corporation Tax Refund	0.00	57.67
	Director's contribution to costs	0.00	424.14
55,447.00	Bare Trust Bank Account - F Raymode	0.00	0.00
		<b>45,897.44</b>	<b>147,948.24</b>
	<b>COSTS</b>		
(4,250.00)	Liquidator's Remuneration	0.00	4,631.00
(229.00)	Statutory Advertising	(237.00)	0.00
(366.00)	Bordereau Fee	0.00	366.00
	Accountancy Fees	0.00	500.00
(125.00)	Software Licence	(125.00)	0.00
(30.00)	Disbursements	0.00	3.00
(5,925.00)	Corporation Tax	0.00	0.00
(1,000.00)	Irrecoverable VAT	0.00	1,172.40
		<b>362.00</b>	<b>(6,672.40)</b>
	<b>UNSECURED CREDITORS</b>		
	HMRC - Corp Tax & NIC	0.00	5,929.06
		<b>0.00</b>	<b>(5,929.06)</b>
	<b>DISTRIBUTIONS</b>		
	Shareholders Distribution	46,312.88	135,341.28
(2.00)	Issued Share Capital	0.00	0.00
(1.00)	Capital Redemption Reserve	0.00	0.00
		<b>(46,312.88)</b>	<b>(135,341.28)</b>
<b>561,256.00</b>		<b>(53.44)</b>	<b>5.50</b>
	<b>REPRESENTED BY</b>		
	Bank - interest bearing a/c	(53.44)	5.50
		<b>(53.44)</b>	<b>5.50</b>



R M Hilton  
Liquidator