

EASTFIELD GUEST HOUSE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2016

Dexter & Sharpe (Boston)
The Old Vicarage
Church Close
Boston
Lincolnshire
PE21 6NA

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FOR THE YEAR ENDED 30 NOVEMBER 2016**

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EASTFIELD GUEST HOUSE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2016

DIRECTOR: R Karavadra

SECRETARY: Mrs N Karavadra

REGISTERED OFFICE: 341 Eastfield Road
Peterborough
Cambridgeshire
PE1 4RA

REGISTERED NUMBER: 04607371 (England and Wales)

ACCOUNTANTS: Dexter & Sharpe (Boston)
The Old Vicarage
Church Close
Boston
Lincolnshire
PE21 6NA

EASTFIELD GUEST HOUSE LIMITED (REGISTERED NUMBER: 04607371)

**ABBREVIATED BALANCE SHEET
30 NOVEMBER 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		563,219		13,918
CURRENT ASSETS					
Stocks		325		325	
Debtors		22,402		65	
Cash at bank		33,515		82,578	
		<u>56,242</u>		<u>82,968</u>	
CREDITORS					
Amounts falling due within one year	3	<u>123,602</u>		<u>45,717</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(67,360)</u>		<u>37,251</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			495,859		51,169
CREDITORS					
Amounts falling due after more than one year	3		(388,508)		-
PROVISIONS FOR LIABILITIES			<u>(5,659)</u>		<u>(704)</u>
NET ASSETS			<u>101,692</u>		<u>50,465</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>101,592</u>		<u>50,365</u>
SHAREHOLDERS' FUNDS			<u>101,692</u>		<u>50,465</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
30 NOVEMBER 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 April 2017 and were signed by:

R Karavadra - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2016**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 1% on cost
Improvements to property	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2015	33,181
Additions	<u>561,778</u>
At 30 November 2016	<u>594,959</u>
DEPRECIATION	
At 1 December 2015	19,263
Charge for year	<u>12,477</u>
At 30 November 2016	<u>31,740</u>
NET BOOK VALUE	
At 30 November 2016	<u>563,219</u>
At 30 November 2015	<u>13,918</u>

3. CREDITORS

Creditors include an amount of £ 400,000 for which security has been given.

They also include the following debts falling due in more than five years:

	2016 £	2015 £
Repayable by instalments	<u>302,061</u>	<u>-</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2016**

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.