

Company Registration No. 04607250 (England and Wales)

ABBHEY CARE SAXON LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015

ABBHEY CARE SAXON LIMITED

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ABBEY CARE SAXON LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF ABBEY CARE SAXON LIMITED FOR THE YEAR ENDED 31 MARCH 2015

The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 5 have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Abbey Care Saxon Limited for the year ended 31 March 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the Board of Directors of Abbey Care Saxon Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Abbey Care Saxon Limited and state those matters that we have agreed to state to the Board of Directors of Abbey Care Saxon Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Abbey Care Saxon Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Abbey Care Saxon Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Abbey Care Saxon Limited. You consider that Abbey Care Saxon Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Abbey Care Saxon Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Carpenter Box

18 March 2016

Chartered Accountants

Amelia House
Crescent Road
Worthing
West Sussex
BN11 1QR

ABBAY CARE SAXON LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		1,690,458		1,464,782
Current assets					
Stocks		100		100	
Debtors		841,905		860,655	
Cash at bank and in hand		20,769		29,294	
		<u>862,774</u>		<u>890,049</u>	
Creditors: amounts falling due within one year	3	<u>(321,205)</u>		<u>(124,908)</u>	
Net current assets			541,569		765,141
Total assets less current liabilities			<u>2,232,027</u>		<u>2,229,923</u>
Creditors: amounts falling due after more than one year	4		(136,435)		-
Provisions for liabilities			<u>(5,473)</u>		<u>(5,473)</u>
			<u>2,090,119</u>		<u>2,224,450</u>
Capital and reserves					
Called up share capital	5		50,000		50,000
Share premium account			44,288		44,288
Revaluation reserve			605,613		605,613
Profit and loss account			1,390,218		1,524,549
Shareholders' funds			<u>2,090,119</u>		<u>2,224,450</u>

ABBHEY CARE SAXON LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2015

For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 18 March 2016

Mr Jatin Patel
Director

Company Registration No. 04607250

ABBEY CARE SAXON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents the amounts receivable for services provided during the year.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings freehold	Nil on land. 2% per annum straight line on buildings
Plant and machinery	20% per annum reducing balance
Motor vehicles	25% per annum reducing balance

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.6 Other operating income

Other operating income comprises of rent and management fees, recognised on a receivable basis.

ABBEY CARE SAXON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2015

2 Fixed assets

Tangible assets

	£
Cost or valuation	
At 1 April 2014	1,968,769
Additions	305,878
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At 31 March 2015	2,274,647
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Depreciation	
At 1 April 2014	503,987
Charge for the period	80,202
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At 31 March 2015	584,189
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Net book value	
At 31 March 2015	1,690,458
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At 31 March 2014	1,464,782
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3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £33,784 (2014 - £0).

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £136,435 (2014 - £0).

5 Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
50,000 Ordinary Shares of £1 each	50,000	50,000
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.