

Registration number 04607250

Abbey Care Saxon Limited
Abbreviated accounts
for the year ended 31 March 2013

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Abbey Care Saxon Limited

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Abbey Care Saxon Limited

**Chartered Accountants' report to the Board of Directors on the
unaudited financial statements of Abbey Care Saxon Limited**

In accordance with the engagement letter dated 30 October 2010, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements

You have acknowledged on the balance sheet for the year ended 31 March 2013 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements

King & King

**King & King
Chartered Accountants**

**Roxburghe House
273-287 Regent Street
London W1B 2 HA**

Abbey Care Saxon Limited

**Abbreviated balance sheet
as at 31 March 2013**

	Notes	2013		2012	
		£	£	£	£
Fixed assets					
Tangible assets	2		1,486,711		1,520,426
Current assets					
Stocks		455		795	
Debtors		815,089		590,334	
Cash at bank and in hand		49,801		52,126	
		<u>865,345</u>		<u>643,255</u>	
Creditors: amounts falling due within one year		<u>(167,986)</u>		<u>(122,107)</u>	
Net current assets			<u>697,359</u>		<u>521,148</u>
Total assets less current liabilities			2,184,070		2,041,574
Provisions for liabilities			<u>(4,387)</u>		<u>(4,120)</u>
Net assets			<u>2,179,683</u>		<u>2,037,454</u>
Capital and reserves					
Called up share capital	3		50,000		50,000
Share premium account			44,288		44,288
Revaluation reserve			605,613		605,613
Profit and loss account			<u>1,479,782</u>		<u>1,337,553</u>
Shareholders' funds			<u>2,179,683</u>		<u>2,037,454</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements.

Abbey Care Saxon Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2013**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2013 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on and signed on its behalf by



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Jatin Patel
Director

Registration number 04607250

The notes on pages 4 to 5 form an integral part of these financial statements.

Abbey Care Saxon Limited

Notes to the abbreviated financial statements for the year ended 31 March 2013

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and comply with financial reporting standards of the Accounting Standards Board

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows

Land and buildings	-	2 % on cost
Plant and machinery	-	20 % reducing balance
Motor vehicles	-	25% reducing balance

1.4. Stock

Stock is valued at the lower of cost and net realisable value

2. Fixed assets	Tangible fixed assets £
Cost/revaluation	
At 1 April 2012	1,952,389
Additions	2,126
At 31 March 2013	<u>1,954,515</u>
Depreciation	
At 1 April 2012	431,963
Charge for year	35,841
At 31 March 2013	<u>467,804</u>
Net book values	
At 31 March 2013	<u>1,486,711</u>
At 31 March 2012	<u>1,520,426</u>

Abbey Care Saxon Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2013**

continued

3. Share capital	2013	2012
	£	£
Allotted, called up and fully paid		
50,000 Ordinary shares of £1 each	<u>50,000</u>	<u>50,000</u>
Equity Shares		
50,000 Ordinary shares of £1 each	<u>50,000</u>	<u>50,000</u>

4. Ultimate parent undertaking

The company's ultimate parent undertaking at the balance sheet date was Grangewood Healthcare Limited, a company incorporated in England