

Registered number  
04607167

A & K Building Services Ltd

Filleted Accounts

5 December 2018

**A & K Building Services Ltd****Registered number:** 04607167**Balance Sheet****as at 5 December 2018**

	Notes	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	2	209,590	211,587
<b>Current assets</b>			
Stocks		60,000	60,000
Debtors	3	158,353	122,121
Cash at bank and in hand		102,954	73,937
		<u>321,307</u>	<u>256,058</u>
<b>Creditors: amounts falling due within one year</b>	4	(114,818)	(137,825)
<b>Net current assets</b>		<u>206,489</u>	<u>118,233</u>
<b>Total assets less current liabilities</b>		<u>416,079</u>	<u>329,820</u>
<b>Creditors: amounts falling due after more than one year</b>	5	(73,527)	(77,640)
<b>Net assets</b>		<u>342,552</u>	<u>252,180</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		342,452	252,080
<b>Shareholder's funds</b>		<u>342,552</u>	<u>252,180</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

A Pagett

Director

Approved by the board on 14 August 2019

# **A & K Building Services Ltd**

## **Notes to the Accounts**

**for the year ended 5 December 2018**

### **1 Accounting policies**

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

#### ***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

#### ***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

#### ***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

#### ***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

#### ***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

#### ***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and

past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

## 2 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Motor vehicles	Total
	£	£	£	£
<b>Cost</b>				
At 6 December 2017	124,500	69,132	148,076	341,708
Additions	-	26,345	-	26,345
At 5 December 2018	<u>124,500</u>	<u>95,477</u>	<u>148,076</u>	<u>368,053</u>
<b>Depreciation</b>				
At 6 December 2017	-	44,004	86,117	130,121
Charge for the year	-	12,852	15,490	28,342
At 5 December 2018	<u>-</u>	<u>56,856</u>	<u>101,607</u>	<u>158,463</u>
<b>Net book value</b>				
At 5 December 2018	<u>124,500</u>	<u>38,621</u>	<u>46,469</u>	<u>209,590</u>
At 5 December 2017	124,500	25,128	61,959	211,587

## 3 Debtors

	2018	2017
	£	£
Trade debtors	157,353	121,121
Other debtors	1,000	1,000
	<u>158,353</u>	<u>122,121</u>

## 4 Creditors: amounts falling due within one year

	2018	2017
	£	£
Obligations under finance lease and hire purchase contracts	20,609	41,477
Trade creditors	19,451	26,551
Taxation and social security costs	52,865	54,247
Other creditors	21,893	15,550
	<u>114,818</u>	<u>137,825</u>

5 Creditors: amounts falling due after one year	2018	2017
	£	£
Bank loans	<u>73,527</u>	<u>77,640</u>

## 6 Other information

A & K Building Services Ltd is a private company limited by shares and incorporated in England. Its registered office is:

c/o B Olsberg  
Room 9 Enterprise House  
3 Middleton Rd  
Manchester  
M8 5DT

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