

Registered Number: 04606916

**CHOQS 429 LIMITED**

**ANNUAL REPORT**

**YEAR ENDED 31<sup>st</sup> DECEMBER 2004**



ANNUAL REPORT FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2004

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## REPORT OF THE DIRECTORS

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The directors present their report and the financial statements for the company for the year ended 31 December 2004.

The comparative period is from the date of incorporation, 3<sup>rd</sup> December 2002 to 31<sup>st</sup> December 2003.

### Review of business

The company has not traded during the year.

### Future Developments and Financial Position

At present, the directors do not foresee the company trading. The directors consider the financial position of the company to be satisfactory.

### Directors:

The Directors who served during the year were as follows:

I. Robertson  
N.J. Townsend

### Directors Interests.

Mr I. Robertson and Mr N.J. Townsend are both directors of the ultimate holding company, Wilson Bowden plc, and their interests in the share capital of the holding company are disclosed in that company's accounts.

None of the directors who held office in the year had a disclosable interest in the shares of the company.

BY ORDER OF THE BOARD



R.G. Douglas  
SECRETARY

20 October 2005

**PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED 31<sup>st</sup> DECEMBER 2004**

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The Company did not trade during the year nor the previous period and has made neither profit nor loss, nor any other recognised gain or loss.

## BALANCE SHEET AS AT 31st DECEMBER 2004

		<u>2004</u>	<u>2003</u>
		<u>£</u>	<u>£</u>
	Notes		
<b>FIXED ASSETS</b>			
Investments	2	-	-
<b>DEBTORS</b>			
Amount owed by holding company	3	2	2
<b>NET CURRENT ASSETS</b>		<u>2</u>	<u>2</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>2</u>	<u>2</u>
<b>NET ASSETS</b>		<u>2</u>	<u>2</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	2	2
Reserves		-	-
<b>EQUITY SHAREHOLDERS' FUNDS</b>		<u>2</u>	<u>2</u>

- a) For the year ended 31st December 2004 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.
- b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
- c) The Directors acknowledge their responsibility for:
- I) ensuring the company keeps accounting records which comply with section 221, and
  - II) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Approved by the board on 26<sup>th</sup> October 2005  
And signed on its behalf by:

I Robertson  
DIRECTOR

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**NOTES TO THE FINANCIAL STATEMENTS**


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**1. ACCOUNTING POLICIES**

The accounts have been prepared in accordance with applicable Accounting Standards in the United Kingdom.

**Basis of accounting**

The financial statements are prepared under the historical cost convention.

**Investments**

Investments held as fixed assets are stated at cost less provision for any impairment.

**2. FIXED ASSETS - INVESTMENTS**

Other loans	<u>1<sup>st</sup> January to 31<sup>st</sup> December 2004</u>	<u>3<sup>rd</sup> December 2002 to 31<sup>st</sup> December 2003</u>
	<u>£</u>	<u>£</u>
Cost and net book value:		
At beginning of period	-	-
Additions	-	18,290,026
Repaid	-	(18,290,026)
At end of period	-	-

**3. DEBTORS**

	<u>2004</u>	<u>2003</u>
	<u>£</u>	<u>£</u>
Debtors owed by holding company	2	2

Amounts owed by holding company are interest free and repayable on demand.

**4. CALLED UP SHARE CAPITAL**

There has been no change in share capital during the year.

		<u>£</u>
Authorised:	1,000 Ordinary shares of £1 each	<u>1,000</u>
Allotted, Called Up and Fully Paid:	2 Ordinary shares of £1 each	<u>2</u>

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

## 5. RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS

	<u>1<sup>st</sup> January to</u> <u>31<sup>st</sup></u> <u>December</u> <u>2004</u>	<u>3<sup>rd</sup> December</u> <u>2002 to 31<sup>st</sup></u> <u>December</u> <u>2003</u>
	<u>£</u>	<u>£</u>
Retained profit for the financial period	-	-
New share capital subscribed	-	2
Net additions to Shareholders' funds	-	2
Shareholders' funds at the beginning of the period	2	
Shareholders' funds at the end of the period	<u>2</u>	<u>2</u>

## 6. ULTIMATE PARENT COMPANY

The immediate parent undertaking is David Wilson Homes Limited, a company incorporated in Great Britain and registered in England and Wales.

The ultimate parent company and ultimate controlling party is Wilson Bowden plc, a company incorporated in Great Britain and registered in England and Wales.

Copies of the ultimate parent's consolidated financial statements are available from the Company Secretary at Wilson Bowden House, Leicester Road, Ibstock, Leicester, LE67 6WB.

The Company is exempt under FRS 8 - Related Party Transactions from disclosing transactions with other companies in the Wilson Bowden plc Group.

## 7. CASHFLOW STATEMENT

The Company is a wholly owned subsidiary of David Wilson Homes Limited. The ultimate parent company is Wilson Bowden plc and the cash flows of the Company are included in the consolidated Group cash flow statement of Wilson Bowden plc. Consequently the Company is exempt under the terms of Financial Reporting Standard No. 1 from publishing a cash flow statement.