

Registered number: 4606229

INFORMA SIX LIMITED

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2017

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**INFORMA SIX LIMITED**

**COMPANY INFORMATION**

**DIRECTORS**

S R Bane  
G W Fullelove  
R J J Hopley  
G R Wright

**COMPANY SECRETARY**

J L Woollard

**REGISTERED NUMBER**

4606229

**REGISTERED OFFICE**

5 Howick Place  
London  
SW1P 1WG

## **INFORMA SIX LIMITED**

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## **INFORMA SIX LIMITED**

### **DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2017**

The Directors present their report and the financial statements for the year ended 31 December 2017. The Directors' Report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

#### **PRINCIPAL ACTIVITIES**

The principal activity of the Company is to act as a holding company as well as receive interest from other group companies.

#### **RESULTS**

The profit for the year, after taxation, amounted to £456,000 (2016 - £487,000).

#### **PRINCIPAL RISKS AND UNCERTAINTIES**

Due to the nature of the Company's business and the assets and liabilities contained within the Company's balance sheet, the Directors consider that the principal risk is the recoverability of amounts due to the Company. The Directors monitor the risk associated with these amounts due from group companies having regard for the underlying performance of those entities.

#### **FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES**

The Company's activities expose it to a number of financial risks including credit risk. The Company does not use derivative financial instruments.

##### **Credit risk**

The Company's principal financial assets are intercompany receivables. The Company's credit risk is primarily attributable to these receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the assets.

#### **DIRECTORS**

The Directors who served during the year and up to the date of signing were:

S R Bane  
G W Fullelove  
R J J Hopley  
G R Wright

#### **DIRECTORS' INDEMNITIES**

The Informa Group has made qualifying third-party indemnity provisions for the benefit of its Directors which were made during the year and remain in force at the date of this report.

#### **GOING CONCERN**

The Directors have reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements as set out in note 1.

#### **DIVIDENDS**

The Directors do not recommend the payment of an ordinary dividend for the year ended 31 December 2017 (2016 - £nil).

**INFORMA SIX LIMITED**

**DIRECTORS' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2017**

This report was approved by the board on 3 April 2018 and signed on its behalf.

A handwritten signature in black ink, appearing to read 'G R Wright', is positioned above the printed name and title.

**G R Wright**  
Director

## **INFORMA SIX LIMITED**

### **DIRECTORS' RESPONSIBILITIES STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2017**

The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 101 'Reduced Disclosure Framework'. Under Company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The members have not required the Company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006. The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and preparation of financial statements.

**INFORMA SIX LIMITED**

**INCOME STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2017**

	Note	2017 £000	2016 £000
Interest receivable and similar income	4	565	609
<b>Profit on ordinary activities before taxation</b>		<b>565</b>	<b>609</b>
Taxation on profit on ordinary activities	5	(109)	(122)
<b>Profit for the financial year</b>		<b>456</b>	<b>487</b>

All amounts in 2017 and 2016 relate to continuing operations.

There were no recognised gains and losses for 2017 or 2016 other than those included in the income statement.

The notes on pages 7 to 10 form part of these financial statements.

**INFORMA SIX LIMITED**  
**REGISTERED NUMBER:4606229**

**BALANCE SHEET**  
**AS AT 31 DECEMBER 2017**

	Note	2017 £000	2016 £000
<b>CURRENT ASSETS</b>			
Trade and other receivables	6	21,285	20,721
<b>Current liabilities</b>			
Trade and other payables	7	(121)	-
Current tax liabilities	5	(109)	(122)
		<u>(230)</u>	<u>(122)</u>
<b>Net current assets</b>		<u>21,055</u>	<u>20,599</u>
<b>Net assets</b>		<u>21,055</u>	<u>20,599</u>
<b>Capital and reserves</b>			
Share capital	8	305,559	305,559
Retained losses		(284,504)	(284,960)
<b>Shareholders' funds</b>		<u>21,055</u>	<u>20,599</u>

For the year ended 31 December 2017 the Company was entitled to exemption from audit under section 479A of the Companies Act 2006 relating to subsidiary companies. The members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006. The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 3 April 2018.



**G R Wright**  
Director

The notes on pages 7 to 10 form part of these financial statements.



**INFORMA SIX LIMITED**

**STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 31 DECEMBER 2017**

	Share capital £000	Retained losses £000	Total £000
<b>At 1 January 2016</b>	305,559	(285,447)	20,112
Profit for the year	-	487	487
<b>Total comprehensive income for the year</b>	-	487	487
<b>At 1 January 2017</b>	305,559	(284,960)	20,599
Profit for the year	-	456	456
<b>Total comprehensive income for the year</b>	-	456	456
<b>At 31 December 2017</b>	305,559	(284,504)	21,055

## **INFORMA SIX LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017**

#### **1. ACCOUNTING POLICIES**

The principal accounting policies are summarised below. They have all been applied consistently throughout the current and preceding year.

##### **General information**

Informa Six Limited is a private company, limited by shares, incorporated in the United Kingdom under the Companies Act 2006. The address of the registered office and the Company's registered number are given on the company information page. The nature of the Company's operations and its principal activities are set out in the Directors' Report on page 1.

The Company has applied FRS 101 'Reduced Disclosure Framework' incorporating the Amendments to FRS 101 issued by the Financial Reporting Council ('FRC') in July 2015 and the amendments to Company law made by The Companies, Partnerships and Groups (Accounts and Reports) Regulations 2015.

##### **Basis of preparation of financial statements**

These financial statements were prepared in accordance with FRS 101 'Reduced Disclosure Framework' as issued by the FRC.

The financial statements have been prepared on the historical cost basis. Historical cost is generally based on the fair value of the consideration given in exchange for the good and services. The principal accounting policies adopted are set out below.

As permitted by FRS 101, the Company has taken advantage of the disclosure exemptions available under that standard in relation to presentation of a cash-flow statement, financial instruments and standards not yet effective. Where relevant, equivalent disclosures are given in the group accounts of Informa PLC. The group accounts of Informa PLC are available to the public and can be obtained as set out in note 10.

##### **Going concern**

The Company is a 100% subsidiary of Informa PLC. In reaching their decision to prepare the accounts on a going concern basis, the Directors have considered the impact of the current economic climate on both the Company and also the Group of which it is a member.

Having given due consideration to the above factors and the anticipated future performance of the Company the Directors have been able to form a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the accounts.

## INFORMA SIX LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

#### 1. ACCOUNTING POLICIES (continued)

##### Taxation

###### *Current tax*

Current tax, including UK corporation tax and foreign tax, is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date. The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible.

Current and deferred tax are recognised in profit or loss, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax are also recognised in other comprehensive income or directly in equity respectively.

#### 2. STAFF COSTS

The Company has no employees other than the Directors, who did not receive any remuneration (2016 - £nil).

#### 3. DIRECTORS' REMUNERATION

The Directors are employed and remunerated by other companies in the Informa PLC Group and do not receive any remuneration specifically for their services as Directors of the Company.

#### 4. INTEREST RECEIVABLE AND SIMILAR INCOME

	2017 £000	2016 £000
Interest receivable from group companies	565	609

#### 5. TAXATION

	2017 £000	2016 £000
<b>Analysis of tax charge in the year</b>		
<b>Current tax</b>		
UK corporation tax charge on profit for the year	109	122

**INFORMA SIX LIMITED****NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2017****5. TAXATION (CONTINUED)****Factors affecting the tax charge for the year**

The tax assessed for the year is the same as (2016 - the same as) the standard rate of corporation tax in the UK of 19.25% (2016 - 20%) as set out below:

	2017 £000	2016 £000
Profit on ordinary activities before tax	565	609
Profit on ordinary activities multiplied by standard rate of corporation tax in the UK of 19.25% (2016 - 20%)	109	122
<b>Total tax charge for the year</b>	<b>109</b>	<b>122</b>

**Factors that may affect future tax charges**

The current tax charge for the year includes the effect of payments made/(received) for group loss transfers, calculated at the prevailing rate of tax.

The Finance (No.2) Act 2015 enacted prospective legislation to reduce the main UK corporation tax rate to 18%. The Finance Act 2016 enacted further reduced the UK main rate of corporation tax to 17% from 1 April 2020, as follows:

<b>Year to 31 March</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>
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<b>Corporation Tax Rate</b>	<b>20%</b>	<b>19%</b>	<b>19%</b>	<b>19%</b>	<b>17%</b>
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# **INFORMA SIX LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017**

### **6. TRADE AND OTHER RECEIVABLES**

	2017 £000	2016 £000
<b>Current assets</b>		
Amounts owed by group undertakings	21,285	20,721

Of the amounts owed by group undertakings £785,000 (2016 - £221,000) bears interest at LIBOR minus 0.5%, £nil (2016 - £20,500,000) bears interest at 2.75% and £20,500,000 (2016 - £nil) bears interest at 3%.

### **7. TRADE AND OTHER PAYABLES**

	2017 £000	2016 £000
<b>Current liabilities</b>		
Amounts owed to group undertakings	121	-

Of the amounts owed to group undertakings £121,000 (2016 - £nil) bears interest at LIBOR plus 1.5%.

### **8. SHARE CAPITAL**

	2017 £000	2016 £000
<b>Allotted, called up and fully paid</b>		
305,559,437 ordinary shares of £1 each	305,559	305,559

### **9. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY**

The immediate parent undertaking of the Company is Informa Group plc, a company incorporated in Great Britain and registered in England and Wales. The registered address of Informa Group plc is 5 Howick Place, London, SW1P 1WG.

The ultimate parent undertaking and controlling party is Informa PLC, a company incorporated in England and Wales under the Companies Act 2006 with number 8860726. This is the smallest and largest group into which the Company is consolidated. Copies of the group financial statements for Informa PLC are available at its principal place of business at Informa PLC, 5 Howick Place, London, SW1P 1WG.