

**INFORMA SIX LIMITED**

**UNAUDITED**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2015**



**INFORMA SIX LIMITED**

**COMPANY INFORMATION**

**DIRECTORS**

S R Bane  
G W Fullelove (appointed 1 November 2015)  
R J J Hopley  
S Mussenden (appointed 1 November 2015)  
G R Wright

**COMPANY SECRETARY**

J L Woollard

**REGISTERED NUMBER**

4606229

**REGISTERED OFFICE**

5 Howick Place  
London  
SW1P 1WG

## **INFORMA SIX LIMITED**

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## **INFORMA SIX LIMITED**

### **DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2015**

The Directors present their report and the financial statements for the year ended 31 December 2015. The Directors' report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

#### **PRINCIPAL ACTIVITY**

The principal activity of the Company is to act as a holding company as well as receive interest from other group companies.

#### **RESULTS**

The profit for the year, after taxation, amounted to £478,000 (2014 - £417,000).

#### **PRINCIPAL RISKS AND UNCERTAINTIES**

Due to the nature of the Company's business and the assets and liabilities contained within the Company's balance sheet, the Directors consider that the principal risk is the recoverability of amounts due to the Company. The Directors monitor the risk associated with these amounts due from group companies having regard for the underlying performance of those entities.

#### **FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES**

The Company's activities expose it to a number of financial risks including credit risk. The Company does not use derivative financial instruments.

##### **Credit risk**

The Company's principal financial assets are intercompany and other receivables. The Company's credit risk is primarily attributable to these receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the assets.

#### **DIRECTORS**

The Directors who served during the year were

S R Bane  
G W Fullelove (appointed 1 November 2015)  
R J J Hopley  
S Mussenden (appointed 1 November 2015)  
G R Wright

#### **DIRECTORS' INDEMNITIES**

The Informa group has made qualifying third-party indemnity provisions for the benefit of its Directors which were made during the year and remain in force at the date of this report.

#### **GOING CONCERN**

The Directors have reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements as set out in note 1.

#### **DIVIDENDS**

The Directors do not recommend the payment of an ordinary dividend for the year ended 31 December 2015 (2014 - £nil).

**INFORMA SIX LIMITED**

**DIRECTORS' REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2015**

This report was approved by the board on 11 April 2016 and signed on its behalf

A handwritten signature in black ink, appearing to read 'G R Wright', is positioned above the printed name and title.

**G R Wright**  
Director

## **INFORMA SIX LIMITED**

### **DIRECTORS' RESPONSIBILITIES STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2015**

The Directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 101 'Reduced Disclosure Framework'. Under Company law the Directors must not approve the financial statements unless satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the Directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The members have not required the Company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006. The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and preparation of financial statements.

**INFORMA SIX LIMITED**

**INCOME STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2015**

	Note	2015 £000	2014 £000
Interest receivable and similar income	4	600	533
Interest payable and similar charges	5	(1)	(2)
		<hr/>	<hr/>
<b>Profit on ordinary activities before taxation</b>		599	531
Taxation on profit/(loss) on ordinary activities	6	(121)	(114)
		<hr/>	<hr/>
<b>Profit for the financial year</b>		<u>478</u>	<u>417</u>

All amounts relate to continuing operations

There were no recognised gains and losses for 2015 or 2014 other than those included in the income statement

The notes on pages 8 to 11 form part of these financial statements


**INFORMA SIX LIMITED**  
**REGISTERED NUMBER.4606229**

**BALANCE SHEET**  
**AS AT 31 DECEMBER 2015**

	Note	2015 £000	2014 £000
<b>Current assets</b>			
Trade and other receivables	7	20,233	20,000
<b>Current Liabilities</b>			
Trade and other payables	8	(121)	(366)
<b>Net current assets</b>		<u>20,112</u>	<u>19,634</u>
<b>Net assets</b>		<u>20,112</u>	<u>19,634</u>
<b>Capital and reserves</b>			
Share capital	9	305,559	305,559
Retained losses		(285,447)	(285,925)
<b>Shareholders' funds</b>		<u>20,112</u>	<u>19,634</u>

For the year ended 31 December 2015 the Company was entitled to exemption from audit under section 479A of the Companies Act 2006 relating to subsidiary companies. The members have not required the Company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006. The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 11 April 2016.

  
**G R Wright**  
 Director

The notes on pages 8 to 11 form part of these financial statements.



**INFORMA SIX LIMITED****STATEMENT OF CHANGES IN EQUITY  
AS AT 31 DECEMBER 2015**

	Share capital	Retained losses	Total
	£000	£000	£000
At 1 January 2015	305,559	(285,925)	19,634
Profit for the year	-	478	478
<b>Total comprehensive income for the year</b>	<b>-</b>	<b>478</b>	<b>478</b>
<b>At 31 December 2015</b>	<b>305,559</b>	<b>(285,447)</b>	<b>20,112</b>

**INFORMA SIX LIMITED**

**STATEMENT OF CHANGES IN EQUITY  
AS AT 31 DECEMBER 2014**

	Share capital	Retained losses	Total
	£000	£000	£000
At 1 January 2014	305,559	(286,342)	19,217
Profit for the year	-	417	417
<b>Total comprehensive income for the year</b>	<b>-</b>	<b>417</b>	<b>417</b>
<b>At 31 December 2014</b>	<b>305,559</b>	<b>(285,925)</b>	<b>19,634</b>

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2015**

**1. ACCOUNTING POLICIES**

The principal accounting policies are summarised below. They have all been applied consistently throughout the current and preceding year.

**General information**

Informa Six Limited is a Company incorporated in the United Kingdom under the Companies Act. The address of the registered office is given on the company information page. The nature of the Company's operations and its principal activities are set out in the Directors' report on page 1.

The Company has applied FRS 101 'Reduced Disclosure Framework' incorporating the Amendments to FRS 101 issued by the FRC in July 2015 and the amendments to Company law made by The Companies, Partnerships and Groups (Accounts and Reports) Regulations 2015 prior to their mandatory effective date of accounting periods beginning on or after 1 January 2016.

**Basis of preparation**

The Company meets the definition of a qualifying entity under FRS 101 (Financial Reporting Standard 101) issued by the Financial Reporting Council. Accordingly, in the year ended 31 December 2015 the Company has changed its accounting framework from pre-2015 UK GAAP to FRS 101 as issued by the Financial Reporting Council and has, in doing so, applied the requirements of IFRS 1 6-33 and related appendices. These financial statements were prepared in accordance with FRS 101 'Reduced Disclosure Framework' as issued by the Financial Reporting Council. The prior year financial statements were re-stated for material adjustments on adoption of FRS 101 in the current year. For more information see note 11.

The financial statements have been prepared on the historical cost basis. Historical cost is generally based on the fair value of the consideration given in exchange for the goods and services. The principal accounting policies adopted are set out below.

As permitted by FRS 101, the company has taken advantage of the disclosure exemptions available under that standard in relation to presentation of a cash-flow statement and standards not yet effective. Where relevant, equivalent disclosures are given in the group accounts of Informa PLC. The group accounts of Informa PLC are available to the public and can be obtained as set out in note 10.

**Going concern**

The Company is a 100% subsidiary of Informa PLC. In reaching their decision to prepare the accounts on a going concern basis, the Directors have considered the impact of the current economic climate on both the Company and also the Group of which it is a member.

Having given due consideration to the above factors and the anticipated future performance of the Company the Directors have been able to form a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the accounts.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2015**

**1 ACCOUNTING POLICIES (continued)**

**Taxation**

*Current tax*

Current tax, including UK corporation tax and foreign tax, is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date. The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible.

Current and deferred tax are recognised in profit or loss, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax are also recognised in other comprehensive income or directly in equity respectively.

**2. STAFF COSTS**

The Company has no employees other than the Directors, who did not receive any remuneration (2014 - £nil)

**3. DIRECTORS' REMUNERATION**

The Directors are employed and remunerated by other companies in the Informa PLC group and do not receive any remuneration specifically for their services as Directors of the Company.

**4. INTEREST RECEIVABLE AND SIMILAR INCOME**

	2015 £000	2014 £000
Interest receivable from group companies	600	533

**5. INTEREST PAYABLE AND SIMILAR CHARGES**

	2015 £000	2014 £000
On loans from group undertakings	1	2

# INFORMA SIX LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2015

### 6. TAXATION

	2015 £000	2014 £000
<b>Analysis of tax charge in the year</b>		
<b>Current tax</b>		
UK corporation tax charge on profit for the year	121	114

#### Factors affecting the tax charge for the year

The tax assessed for the year is the same as (2014 - the same as) the standard rate of corporation tax in the UK of 20.25% (2014 - 21.5%) as set out below

	2015 £000	2014 £000
Profit on ordinary activities before tax	599	531
Profit on ordinary activities multiplied by standard rate of corporation tax in the UK of 20.25% (2014 - 21.5%)	121	114
<b>Total tax charge for the year</b>	<b>121</b>	<b>114</b>

#### Factors that may affect future tax charges

The current tax charge/(credit) for the year includes the effect of payments made/(received) for group loss transfers, calculated at the prevailing rate of tax

With effect from 26 October 2015 Finance (No 2) Act 2015 was substantively enacted to reduce the UK corporation tax rate to 18%, as follows

<b>Year to 31 March</b>	2016	2017	2018	2019	2020	2021
<b>Corporation Tax Rate</b>	20%	20%	19%	19%	19%	18%

In March 2016 the government announced its intention to further reduce the main rate of corporation tax to 17% from 1 April 2020. The proposed reduction was not enacted or substantively enacted at the balance sheet date.

Deferred tax has been provided at the rate of 20% in respect of short term temporary differences which are expected to reverse at the prevailing rate.

# INFORMA SIX LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2015

### 7. TRADE AND OTHER RECEIVABLES

	2015 £000	2014 £000
<b>Current assets</b>		
Amounts owed by group undertakings	20,233	20,000

Of the amounts owed by group undertakings £20,000,000 (2014 - £20,000,000) bears interest at 3% and £233,000 (2014 - £nil) bears interest at LIBOR minus 0.5%

### 8. TRADE AND OTHER PAYABLES

	2015 £000	2014 £000
<b>Current Liabilities</b>		
Amounts owed to group undertakings	-	252
Corporation tax	121	114
	121	366

Of the amounts owed to group undertakings £nil (2014 - £252,000) bears interest at LIBOR plus 1.5%

### 9. SHARE CAPITAL

	2015 £000	2014 £000
<b>Allotted, called up and fully paid</b>		
305,559,437 ordinary shares of £1 each	305,559	305,559

### 10. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The immediate parent undertaking of the Company is Informa Group plc Limited, a company incorporated in Great Britain and registered in England and Wales

The ultimate parent undertaking and controlling party is Informa PLC, a company incorporated in England and Wales under the Companies Act 2006 with number 8860726. This is the smallest and largest group into which the Company is consolidated. Copies of the group financial statements for Informa PLC are available at its principal place of business at Informa PLC, 5 Howick Place, London, SW1P 1WG

### 11. FIRST TIME ADOPTION OF FRS 101

The policies applied under the entity's previous accounting framework are not materially different to FRS 101 and have not impacted on equity or profit or loss