

REGISTERED NUMBER 04606026

Abbreviated Unaudited Accounts for the Year Ended 31 March 2011

for

FRANK JAMES HAIR LTD

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COMPANIES HOUSE

FRANK JAMES HAIR LTD

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for the Year Ended 31 March 2011

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FRANK JAMES HAIR LTD

Company Information
for the Year Ended 31 March 2011

DIRECTOR: F Minshull

SECRETARY: Mrs C Lloyd

REGISTERED OFFICE. 41 St Thomas's Road
Chorley
Lancashire
PR7 1JE

REGISTERED NUMBER 04606026

ACCOUNTANTS: Abrams Ashton
41 St Thomas's Road
Chorley
Lancashire
PR7 1JE

FRANK JAMES HAIR LTD**Abbreviated Balance Sheet**
31 March 2011

	Notes	31.3.11 £	£	31 3 10 £	£
FIXED ASSETS					
Tangible assets	2		2,130		2,514
CURRENT ASSETS					
Stocks		2,000		1,800	
Debtors		2,724		2,551	
Cash at bank and in hand		8,413		7,315	
		13,137		11,666	
CREDITORS					
Amounts falling due within one year		11,901		11,761	
NET CURRENT ASSETS/(LIABILITIES)			1,236		(95)
TOTAL ASSETS LESS CURRENT LIABILITIES			3,366		2,419
PROVISIONS FOR LIABILITIES			447		528
NET ASSETS			2,919		1,891
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			2,819		1,791
SHAREHOLDERS' FUNDS			2,919		1,891

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011

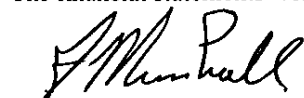
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 31.05.11 and were signed by



F Minshull - Director

The notes form part of these abbreviated accounts

FRANK JAMES HAIR LTD

Notes to the Abbreviated Accounts **for the Year Ended 31 March 2011**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Turnover is the value of services, net of value added tax, provided to customers during the year

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2010	6,011
Additions	280
	<hr/>
At 31 March 2011	6,291
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DEPRECIATION	
At 1 April 2010	3,497
Charge for year	664
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At 31 March 2011	4,161
	<hr/>
NET BOOK VALUE	
At 31 March 2011	2,130
	<hr/> <hr/>
At 31 March 2010	2,514
	<hr/> <hr/>

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	31.3.11 £	31.3.10 £
Number	Class			
100	Ordinary	£1	100	100
			<hr/> <hr/>	<hr/> <hr/>

FRANK JAMES HAIR LTD

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2011

4 CONTROLLING PARTY

Throughout the current and previous periods, the company has been controlled by Mr F Minshull, a director, by virtue of holding 100% of the issued ordinary share capital