

Abbreviated Unaudited Accounts for the Year Ended 31 March 2012

for

FRANK JAMES HAIR LTD

WEDNESDAY



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23/05/2012

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COMPANIES HOUSE

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for the Year Ended 31 March 2012

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FRANK JAMES HAIR LTD

Company Information
for the Year Ended 31 March 2012

DIRECTOR: F Minshull

SECRETARY: Mrs C Lloyd

REGISTERED OFFICE: 41 St Thomas's Road
Chorley
Lancashire
PR7 1JE

REGISTERED NUMBER: 04606026

ACCOUNTANTS: Abrams Ashton
41 St Thomas's Road
Chorley
Lancashire
PR7 1JE

FRANK JAMES HAIR LTD (REGISTERED NUMBER: 04606026)

Abbreviated Balance Sheet
31 March 2012

	Notes	31 3 12 £	£	31 3 11 £	£
FIXED ASSETS					
Tangible assets	2		1,597		2,130
CURRENT ASSETS					
Stocks		2,500		2,000	
Debtors		1,620		2,724	
Cash at bank and in hand		17,114		8,413	
		<u>21,234</u>		<u>13,137</u>	
CREDITORS					
Amounts falling due within one year		<u>19,144</u>		<u>11,901</u>	
NET CURRENT ASSETS			<u>2,090</u>		<u>1,236</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,687</u>		<u>3,366</u>
PROVISIONS FOR LIABILITIES			<u>319</u>		<u>447</u>
NET ASSETS			<u><u>3,368</u></u>		<u><u>2,919</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>3,268</u>		<u>2,819</u>
SHAREHOLDERS' FUNDS			<u><u>3,368</u></u>		<u><u>2,919</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for


- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on

12/05/2012

and were signed by


F Minshall - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover is the value of services, net of value added tax, provided to customers during the year

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011 and 31 March 2012	6,291
DEPRECIATION	
At 1 April 2011	4,161
Charge for year	533
At 31 March 2012	4,694
NET BOOK VALUE	
At 31 March 2012	1,597
At 31 March 2011	2,130

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid
Number Class

	Nominal value	31 3 12 £	31 3 11 £
100 Ordinary	£1	100	100

4 CONTROLLING PARTY

Throughout the current and previous periods, the company has been controlled by Mr F Minshall, a director, by virtue of holding 100% of the issued ordinary share capital