

LIQ14

Notice of final account prior to dissolution in CVL



Companies House

THURSDAY



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25/05/2023

#26

COMPANIES HOUSE

1 Company details

Company number 0 4 6 0 5 9 7 9

Company name in full 1A Autoscreens Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Thomas Edward

Surname Guthrie

3 Liquidator's address

Building name/number 2nd Floor, Elm House

Street Woodlands Business Park

Post town Linford Wood West

County/Region Milton Keynes

Postcode M K 1 4 6 F G

Country

4 Liquidator's name ①

Full forename(s) John William

Surname Rimmer

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 1160 Elliot Court, Herald Avenue

Street Coventry Business Park

Post town Coventry

County/Region

Postcode C V 5 6 U B

Country

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ14

Notice of final account prior to dissolution in CVL

6

Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

7

Final account

☒ I attach a copy of the final account.

8

Sign and date

Liquidator's signature

Signature

X



X

Signature date

d

2

d

4

m

0

m

5

y

2

y

0

y

2

y

3

LIQ14

Notice of final account prior to dissolution in CVL



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Anita Mbogo

Company name BRI Business Recovery and

Insolvency

Address 2nd Floor, Elm House

Woodlands Business Park

Post town Linford Wood West

County/Region Milton Keynes

Postcode M K 1 4 6 F G

Country

DX

Telephone 01908 317387



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Rule 6.28

Notice that the company's affairs are fully wound up

Name of company 1A Autoscreens Limited
Company number 04605979

This notice is given by Thomas Edward Guthrie and John William Rimmer, of BRI Business Recovery and Insolvency, 2nd Floor, Elm House, Woodlands Business Park, Linford Wood West, Milton Keynes, MK14 6FG, the joint liquidators of the above company. Accompanying this notice is the joint liquidator's final account to creditors, dated 22 March 2023, which covers the period from 20 October 2021 to 22 March 2023.

Creditors are informed that they have the right to:

- 1 request information from the joint liquidators under Rule 18.9 of the Insolvency Rules 2016 ("the Rules");
- 2 make a court application to challenge the joint liquidators' remuneration and expenses under Rule 18.34 of the Rules; and
- 3 object to the joint liquidators obtaining their release by giving notice in writing to the joint liquidators within the prescribed period, which is the latter of:
 - a eight weeks after delivery of this notice, or
 - b if any request for information under Rule 18.9 of the Rules or any application to court under that Rule or Rule 18.34 of the Rules is made, when that request or application is finally determined.

Creditors should note that if there are any objections to the joint liquidators' obtaining their release, they will apply to the Secretary of State who will determine the date of their release.

Creditors should also note that the joint liquidators will vacate office under Section 171 of the Insolvency Act 1986 ("the Act") on delivering to the registrar of companies the final account and notice saying whether any creditor has objected to their release. In addition the liquidators will be released under section 173(b) of the Act at the same time as vacating office unless any of the company's creditors have objected to the liquidators' release.

If creditors wish to contact the office-holder, please contact Chris Murphy on telephone 01908 317387 in the first instance.

Signed:



Thomas Edward Guthrie
Joint Liquidator

Date: 22 March 2023

Rule 14.36

Notice of no dividend

Name of company 1A Autoscreens Limited - In Liquidation
Company number 04605979

This notice is given by Thomas Edward Guthrie and John William Rimmer, of BRI Business Recovery and Insolvency, 2nd Floor, Elm House, Woodlands Business Park, Linford Wood West, Milton Keynes, MK14 6FG, the joint liquidators of the above.

This notice is to inform creditors that the funds realised have already been distributed or used or allocated for paying the expenses of the insolvency proceedings.

As a result, no dividend will be payable to creditors.

If creditors wish to contact the joint liquidator of the above, please contact Chris Murphy on telephone 01908 317387 in the first instance.

Signed 

Thomas Edward Guthrie
Joint Liquidator

Date: 22 March 2023

1A AUTOSCREENS LIMITED
(IN CREDITORS' VOLUNTARY LIQUIDATION)
JOINT LIQUIDATORS' FINAL ACCOUNT TO MEMBERS AND CREDITORS
FROM 20 OCTOBER 2021 TO 22 MARCH 2023

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- 5 Joint liquidators' expenses**
- 6 Conclusion**

APPENDICES

- 1 Joint liquidators' receipts and payments account**
- 2 Summary of joint liquidators' time costs**
- 3 BRI guide to fees and expenses from April 2021**
- 4 BRI guide to fees and expenses from April 2022**

1A AUTOSCREENS LIMITED
(IN CREDITORS' VOLUNTARY LIQUIDATION)
JOINT LIQUIDATORS' FINAL ACCOUNT TO MEMBERS AND CREDITORS
FROM 20 OCTOBER 2021 TO 22 MARCH 2023

1 Summary of the matters dealt with during the course of the liquidation

1.1 This account should be read in conjunction with my previous progress report and my receipts and payments account which is attached as Appendix 1; please note that the figures are shown net of VAT. Please also note that I am obliged to confirm to you that my receipts and payments account has been reconciled to the account held by the Secretary of State. In this case no funds were held by the Secretary of State therefore no account can be reconciled.

1.2 As noted in my receipts and payments account, realisations were greater than estimated in the statement of affairs. Further detail is provided below.

Plant, tools and machinery

1.3 The plant, tools and machinery comprised of a small range of power and hand tools, as well as the office furniture and equipment. A suitably qualified independent agent, Peter Davies FNAVA of PDS Valuers Limited ("the Agent"), was instructed to attend the site and provide a valuation of these assets.

1.4 The Agent advised that this category of assets had an in-situ value of £700 and an ex-situ value of £235. Following the date of liquidation, the Agent agreed the sale of a number of tools and equipment to the Company director via a private treaty sale for the sum of £500 plus VAT. Although the assets were sold to an associated party, the transaction was not significant and the Agent believed this provided the best value to the estate as the items were of considerable age and in average condition, and no in-situ sale was anticipated.

1.5 The residual equipment was sold by the Agent for £35 plus VAT via auction.

Motor vehicles

1.6 The Agent provided an in-situ valuation of £12,375 for the two unencumbered vans owned by the Company.

1.7 Following the date of liquidation, the Agent arranged the sale of one van by auction for the sum of £8,100 plus VAT. The other van was sold to the director via a private treaty sale for the sum of £3,650 plus VAT. This transaction also represents a sale to an associated party, however the Agent conducted the sale of this asset and no negotiations took place between the office holder and the purchaser prior to the date of liquidation. The Agent considered that the sale to the director represented a greater recovery to the liquidation estate than would have been achievable via an auction sale, specifically when taking into consideration the additional costs of selling at auction.

Stock

1.8 The stock, consisting of a small collection of windscreens described as 'graveyard stock', was given an estimated to realise value of nil in the Statement of Affairs. The Agent advised these assets did not merit the cost of collection and sale, therefore a realisation of this asset was not pursued and the stock was abandoned at the site.

Book debts

1.9 The Company had eighteen debtors recorded on its ledger with a book value of £9,348. As stated in the director's report, a specific provision of £6,036 was made for all debts older than 90 days on the understanding these would be contested. In addition, a general provision of 20% was considered appropriate with respect to the remaining debts of £3,312. Therefore the estimated to realise value given in the statement of affairs was £2,650.

- 1.10 Following my appointment, my staff wrote to all debtors requesting payment of the outstanding sums and a greater than expected total amount of £3,828 was recovered. Additionally, some debtors paid funds directly into the Company's former trading account and these were also recovered as discussed below.
- 1.11 In light of the disputed nature of the remaining debts, it was considered unlikely that a net gain would be achieved for the estate by any further pursuit, therefore, the outstanding debtors were written off with no further recoveries being pursued.

Insurance refund

- 1.12 A refund of £158.72 was received from the BQI Group following cancellation of the Company's Motor Traders Insurance policy.

Cash at bank

- 1.13 An amount of £11,244.68 held in the Company's bank account was transferred to a designated client account prior to the date of liquidation and subsequently transferred into the liquidation estate following my appointment. The director's report stated a cash at bank figure of £5,000, this was the sum that had been transferred to a designated client account held by the proposed liquidators at the time the report was prepared. Following the report being issued a further sum of £6,244.68 was received into the Company bank account and transferred to the liquidation estate.
- 1.14 Subsequently, after my staff wrote to the Company bankers, requesting that the Company bank account should be closed, an additional amount of £959.15 was transferred to the liquidation estate from the former bank account, with these funds representing debtor receipts.
- 1.15 Please note that the cash at bank sum realised is greater than anticipated and that this is due to additional debtor receipts into the Company bank account.

DVLA refund

- 1.16 A cheque for the sum of £22.91 was received from the DVLA in respect of a road tax refund from one of the sold vehicles.

Bank interest gross

- 1.17 Bank interest has accrued on funds held in the liquidation account. During the period of this report, gross interest of 77 pence has been paid into the estate bank account.

Rates refund

- 1.18 The sum of £1.51 was received from Bedford Borough Council in relation to a Non Domestic Rates refund.

Other matters

- 1.19 In addition to dealing with the realisation of assets, I have to meet various legislative and best practice requirements and deadlines. These matters include filing of documents with the Registrar of Companies, ensuring that all receipts and payments are dealt with in a timely basis and proper accounting records are maintained, undertaking periodic case progression reviews, advising creditors of the liquidation and recording all claims received, together with other day to day matters that arise.

2 Investigation into the affairs of the Company

- 2.1 I undertook an initial investigation into the Company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking account of the public interest, potential recoveries, the funds likely to be available to fund an investigation, and the costs involved.
- 2.2 There were no matters that justified further investigation in the circumstances of this appointment.
- 2.3 Within three months of appointment, any liquidator is required to report to the Secretary of State on any matters which have come to their attention during the course of their work which may indicate that the conduct of any past or present director would make them unfit to be concerned with the

management of the Company. I have complied with these requirements. However, due to the confidential nature of any return or report, I am unable to make any further comments.

3 Dividends

Preferential creditors - ordinary

- 3.1 Claims in this category of preferential creditors, being claims from employees for outstanding wages and holiday pay and the Redundancy Payments Service, had been recorded, however these were not agreed as there was no possibility of a dividend being paid to this class of creditor.

Preferential creditors - secondary

- 3.2 Claims in this category of preferential creditors, being claims from HM Revenue & Customs in respect of deductions from employees' wages and outstanding VAT, had been recorded, however they were not agreed as there was no possibility of a dividend being paid to this class of creditor.

Floating charge creditor and the prescribed part

- 3.3 The Company had given no floating charges and accordingly the prescribed part provisions did not apply.

Unsecured creditors

- 3.4 Whilst I received various claims from unsecured creditors, I did not incur the costs of agreeing claims, as regrettably, there was no prospect of any funds being available for this class of creditor.

4 Joint liquidators' remuneration

- 4.1 Changes to charge out rates during the period of this report are detailed in appendices 3 and 4 with appendix 4 being the prevailing rates from April 2022.
- 4.2 My remuneration was approved by the creditors on 13 December 2021 on a time costs basis, capped at £19,302.80. My total time costs to 22 March 2023 amount to £19,791.75, which have been charged at an average charge out rate of £163.16. This includes £3,389 incurred since my last progress report which represents 19.15 hours at an average charge out rate of £176.97. As can be seen from the attached receipts and payments account, I have drawn the sum of £18,032.28 in respect of my remuneration. You will therefore appreciate that a balance of £1,759.47 will not be paid to me and will be written off. A schedule of my time costs incurred is attached.

5 Joint liquidators' expenses

- 5.1 Details of the expenses that I have paid are shown on the attached receipts and payments account, and are largely self-explanatory.
- 5.2 Statutory expenses have been incurred and paid with regard to bonding for my appointment and advertising the liquidation and my appointment.

Bookkeeping fee

- 5.3 A fee of £18.93 was paid to the Company's former bookkeepers, Flex Bookkeeping Solutions, for submitting the employees' final payroll and raising their P45's, as well as closing down the employer's PAYE account.

Accountant – CT return

- 5.4 This relates to the fee for the completion and submission of the final corporation tax return for the post liquidation period.

Agent's and Valuer's Fees

- 5.5 A fee of £3,458.95 plus VAT was paid to PDS Valuers in respect of their work carried out in valuing the Company's assets and conducting the sale of these assets by auction and private treaty sales.

Legal Fees

- 5.6 An amount of £20 plus VAT was paid to Roythornes Solicitors in relation to their professional services in respect of the recovery of the Company's debtors.

Storage Costs

- 5.7 A fee of £664.23 was paid to CitiStore Ltd for collecting and storing the Company's books and records.

Insurance of Assets

- 5.8 This relates to insurance cover provided for the motor vehicles whilst they were laid up at the trade premises for a period of one week following the date of liquidation.
- 5.9 My choice of professionals was based on my knowledge of their experience and ability to perform the type of work required. I have reviewed the fees charged and as they are in line with original estimates, I am satisfied that they are reasonable in the circumstances of this case.

6 Conclusion

- 6.1 As all statutory matters have been dealt with and there are no further assets to realise, I am now in a position to conclude my administration of the liquidation.
- 6.2 Should you have any queries regarding this matter please contact Chris Murphy on 01908 317387.



Thomas Edward Guthrie

Joint Liquidator

1A Autoscreens Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts and Payments

RECEIPTS	Statement of Affairs (£)	From 20/10/2021 To 19/10/2022 (£)	From 20/10/2022 To 22/03/2023 (£)	Total (£)
Plant, Tools and Machinery	235.00	535.00	0.00	535.00
Motor Vehicles	12,375.00	11,750.00	0.00	11,750.00
Stock	NIL	0.00	0.00	0.00
Book Debts	2,650.00	3,828.00	0.00	3,828.00
Insurance Refund		158.72	0.00	158.72
Cash at Bank	5,000.00	12,203.83	0.00	12,203.83
DVLA refund		22.91	0.00	22.91
Bank Interest Gross		0.77	0.00	0.77
Rates Refund		1.51	0.00	1.51
		28,500.74	0.00	28,500.74
PAYMENTS				
Bookkeeping fee		18.93	0.00	18.93
Insolvency Bond	(117.60)	117.60	10.00	127.60
Preparation of Statement of Affairs	(5,800.00)	5,800.00	0.00	5,800.00
Liquidators' Remuneration	(19,302.80)	13,000.00	5,032.28	18,032.28
Accountant - CT Return	(60.00)	0.00	60.00	60.00
Agent's and Valuer's Fees	(2,500.00)	3,458.95	0.00	3,458.95
Legal Fees		20.00	0.00	20.00
Storage Costs	(300.00)	211.50	452.73	664.23
Statutory Advertising	(170.00)	170.00	0.00	170.00
Insurance of Assets		148.75	0.00	148.75
Employees' Wage Arrears and Holiday Pay	(3,706.41)	0.00	0.00	0.00
Employee Pension Contributions	(192.29)	0.00	0.00	0.00
HMRC	(600.90)	0.00	0.00	0.00
Trade Creditors	(5,357.00)	0.00	0.00	0.00
Employees	(40,879.38)	0.00	0.00	0.00
Director's Loan Account	(60,000.00)	0.00	0.00	0.00
Ordinary Shareholders	(100.00)	0.00	0.00	0.00
		22,945.73	5,555.01	28,500.74
Net Receipts/(Payments)		5,555.01	(5,555.01)	0.00
MADE UP AS FOLLOWS				
Interest Bearing Current Account		3,479.92	(3,479.92)	0.00
VAT Receivable / (Payable)		2,075.09	(2,075.09)	0.00
		5,555.01	(5,555.01)	0.00

BRI (UK) Limited**SIP 9 Summary of hours and costs***from 20/10/2021 to 22/03/2023***Client 7564MK 1A Autoscreens Ltd**

Hours										
Classification of work function	Lead IP	Manager	Assistant manager	Senior administrator	Administrator	Junior Administrator	Assistants and support staff	Total	Time Cost £	Average hourly rate £
Admin & planning	1.10		2.00		0.20	67.30		70.60	£10,535.00	£149.22
Cashiering	2.20			0.55		0.40	10.85	14.00	£2,670.75	£190.77
Closing	0.10		0.20			4.80		5.10	£816.00	£160.00
Creditors	1.20		1.00			1.90		4.10	£1,022.00	£249.27
Investigations	0.40		0.70			9.30		10.40	£1,641.00	£157.79
Realisation of assets	0.20		2.70		0.30	5.40		8.60	£1,644.00	£191.16
Reporting	0.30		1.00			7.20		8.50	£1,463.00	£172.12
Posted time	5.50	0.00	7.60	0.55	0.50	96.30	10.85	121.30	£19,791.75	£163.16
Unposted time										
Total time										
Total time costs/grade	2,277.50		1,948.00	112.00	80.50	13,802.75	1,571.00	19,791.75		

22 March 2023

BRI (UK) Limited

SIP 9 Summary of hours and costs
from 20/10/2022 to 22/03/2023

Client 7564MK 1A Autoscreens Ltd

Hours									
Classification of work function	Lead IP	Manager	Assistant manager	Senior administrator	Administrator	Junior Administrator	Assistants and support staff	Total	Average hourly rate £
Admin & planning			0.10			1.60		1.70	£266.50
Cashiering	0.70			0.05		0.15	2.75	3.65	£204.52
Closing	0.10		0.20			4.80		5.10	£160.00
Creditors	0.30							0.30	£129.00
Reporting	0.20		1.00			7.20		8.40	£1,431.00
Posted time	1.30	0.00	1.30	0.05	0.00	13.75	2.75	19.15	£3,389.00
Unposted time									
Total time									
Total time costs/grade	559.00		344.50	10.50		2,062.50	412.50	3,389.00	

22 March 2023

BRI BUSINESS RECOVERY AND INSOLVENCY

CREDITORS' GUIDE TO FEES

Charge-out rates

Grade	Charge-out rate (£ per hour, charged in 6 minute units)
Directors/Insolvency Practitioners	295-410
Managers and Assistant managers	250
Administrators	175-200
Secretaries & Support Staff	140

Rates are subject to a periodic review and are likely to increase each April. A copy of our previous rates can be found on our website at www.briuk.co.uk

Agent costs

These are charged at cost based upon the charge(s) made by the Agent instructed. The term "Agent" includes:

- Solicitors/legal fees.
- Auctioneers/valuers.
- Accountants.
- Quantity surveyors.
- Estate agents.
- Other specialist advisors

Other expenses

These are payments to those providing the service to which the expense relates who are not an associate of the office holder.

Category 1 expenses

Examples of category 1 expenses include agents costs as detailed above as well as items such as insurance, statutory advertising, external meeting room hire, external storage and specific bond.

Category 2 expenses

These are payments to associates or payments which have an element of shared costs.

Associates are defined as an entity with which the firm, office holder or staff member has a business or personal relationships with, perceived or actual.

In this case there are no category 2 expenses

Subcontractors

In this case no subcontractors will be employed.

BRI BUSINESS RECOVERY AND INSOLVENCY

CREDITORS' GUIDE TO FEES

Charge-out rates

Grade	Charge-out rate (£ per hour, charged in 6 minute units)
Directors/Insolvency Practitioners	320-430
Managers and Assistant managers	265-320
Administrators	150-210
Secretaries & Support Staff	150

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