

**REGISTERED NUMBER: 04605875 (England and Wales)**

**MEMBRACON (UK) LIMITED**

**Unaudited Financial Statements for the Year Ended 31 December 2019**

Michael Dufty Partnership Limited  
59-61 Charlotte Street  
St Pauls Square  
Birmingham  
West Midlands  
B3 1PX

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for the Year Ended 31 December 2019**

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**MEMBRACON (UK) LIMITED**

**Company Information  
for the Year Ended 31 December 2019**

**DIRECTORS:**

M J Williams  
M Sales

**REGISTERED OFFICE:**

Derwent House  
42-46 Waterloo Road  
Wolverhampton  
West Midlands  
WV1 4XB

**REGISTERED NUMBER:**

04605875 (England and Wales)

**ACCOUNTANTS:**

Michael Duffy Partnership Limited  
59-61 Charlotte Street  
St Pauls Square  
Birmingham  
West Midlands  
B3 1PX

**MEMBRACON (UK) LIMITED (REGISTERED NUMBER: 04605875)**

**Balance Sheet  
31 December 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		5,026		5,578
<b>CURRENT ASSETS</b>					
Stocks	5	136,133		149,781	
Debtors	6	269,362		315,434	
Cash at bank		<u>75,578</u>		<u>44,064</u>	
		481,073		509,279	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>301,588</u>		<u>275,974</u>	
<b>NET CURRENT ASSETS</b>			<u>179,485</u>		<u>233,305</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>184,511</u>		<u>238,883</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		100		100
Retained earnings	9		<u>184,411</u>		<u>238,783</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>184,511</u>		<u>238,883</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 24 April 2020 and were signed on its behalf by:

M J Williams - Director

**Notes to the Financial Statements  
for the Year Ended 31 December 2019**

**1. STATUTORY INFORMATION**

Membracon (Uk) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 10% on reducing balance

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2018 - 5).

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2019

## 4. TANGIBLE FIXED ASSETS

	Computer equipment £
<b>COST</b>	
At 1 January 2019	11,468
Additions	<u>1,704</u>
At 31 December 2019	<u>13,172</u>
<b>DEPRECIATION</b>	
At 1 January 2019	5,890
Charge for year	<u>2,256</u>
At 31 December 2019	<u>8,146</u>
<b>NET BOOK VALUE</b>	
At 31 December 2019	<u>5,026</u>
At 31 December 2018	<u>5,578</u>

## 5. STOCKS

	2019 £	2018 £
Stocks	71,248	79,264
Work-in-progress	<u>64,885</u>	<u>70,517</u>
	<u>136,133</u>	<u>149,781</u>

## 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	194,611	238,565
Other debtors	63,750	63,750
Prepayments and accrued income	<u>11,001</u>	<u>13,119</u>
	<u>269,362</u>	<u>315,434</u>

## 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade creditors	116,118	188,287
Social security and other taxes	20,127	11,656
VAT	43,714	21,878
Other creditors	111,944	33,303
Accrued expenses	<u>9,685</u>	<u>20,850</u>
	<u>301,588</u>	<u>275,974</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2019**

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019 £	2018 £
80	Ordinary A	£1	80	80
20	Ordinary B	£1	<u>20</u>	<u>20</u>
			<u>100</u>	<u>100</u>

**9. RESERVES**

	Retained earnings £
At 1 January 2019	238,783
Deficit for the year	<u>(54,372)</u>
At 31 December 2019	<u>184,411</u>

**10. RELATED PARTY DISCLOSURES**

During the period the company incurred direct costs of £98,180 (£149,754 - 2018) and incurred administration costs of £65,000 (£58,333 - 2018) from related parties.

**11. ULTIMATE CONTROLLING PARTY**

During the current and previous year the company had no ultimate controlling party due to no one person owning 50% or more of the company's share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.